

The RHP Board's report:

Corporate Governance

The RHP Board, which is our ultimate governing body, sets the overall aims and objectives of the RHP Group and ensures that RHP and its subsidiaries are meeting these aims and objectives and keeping within their legal and ethical obligations. The board is also responsible for protecting and ensuring the financial wellbeing of the Group.

Code of Governance and compliance with relevant law, legislation, and standards

RHP has adopted the NHF 2020 Code of Governance and can confirm full compliance.

The RHP Board also confirms that we have met the economic and consumer standards as set out in the Regulator of Social Housing's Regulatory framework for registered providers of social housing. The RHP Board has carried out an assessment, made enquiries and gained appropriate assurance that we comply with all regulatory standards.

On 30 April 2025 the Regulator of Social Housing issued a regrading to G2/V1 following self-referrals on issues related to our repairs service. In response to this we developed an improvement plan aimed at regaining a G1 rating. All actions within the improvement plan have been completed during 2025/26 and assurance provided to the board. We also exited the repairs contract with our previous partner in October 2025.

The RHP Board has also received assurance on the Group's compliance with all other relevant laws and guidelines including Anti-Fraud, Anti-Bribery, Modern Slavery, Anti-Money Laundering, GDPR, Market Abuse and tax evasion legislation.

Modern slavery can take many forms, including human trafficking and child labour. RHP will not tolerate modern slavery in any aspect of our business. We hold ourselves and our supply chains accountable with respect to compliance with the provisions of the Modern Slavery Act 2015 in our work. We publish our Modern Slavery Statement annually on our website.

The detailed arrangements by which RHP exercises control and oversight of Co-op Homes, RHP Finance plc and its other subsidiaries are set out in framework documents covering governance, controls, operational controls, financial controls and Group internal controls.

Auditor

At the AGM on 10 September 2025, PKF Littlejohn were re-appointed as auditors for the year. Their audit report can be found on pages 50 - 53.

Board Members

RHP Board members are drawn from a wide background bringing together professional, commercial and local experience. Our RHP Board is committed to RHP's culture, ethos, values and objectives. As at 31 March 2026, the RHP Board comprised 11 members, including the Chief Executive, with all members selected based upon the skills and experience that they can contribute.



The RHP Board's report:

The Committees

The work of the RHP Board is supported by committees, a structure which allows in-depth scrutiny of important strategic issues. The committees are:

Audit and Risk Committee (ARC)

(Four meetings per year)

Chair: Maame-Yaa Bempah from September 2025. Chris Ling stood down as ARC Chair in September 2025.

The committee's responsibilities include, but are not limited to the following matters:

- ▶ Oversight of the integrity of The Group's financial statements and review of the clarity and completeness.
- ▶ Oversight of risk management and internal control arrangements.
- ▶ Oversight of compliance with legal and regulatory requirements.
- ▶ Oversight of the external auditor's performance, objectivity, qualifications and independence; the approval of non-audit services; recommendation to the RHP Board of the nomination of the external auditors for shareholder approval and approval of their fees.
- ▶ Review of the programme and performance of internal auditors.

Customer Experience Committee (CEC)

(Four meetings per year)

Chair: Shabana Jamil

The committee's responsibilities include, but are not limited to the following matters:

- ▶ Providing assurance to the RHP Board on the performance, quality and value for money of all services provided to RHP's current and future customers.
- ▶ Ensuring compliance with the RSH's Regulatory Framework Consumer Standards (including monitoring of reforms), housing and estate services, customer services, customer engagement, investment works and responsive repairs; and compliance with commitments made during the stock transfer.
- ▶ Scrutinising service delivery performance against KPIs (including Tenant Satisfaction Measures) and delivery plans, and reports on complaints and complaints handling, to ensure that lessons are learnt to improve service delivery.
- ▶ Ensuring that RHP provides opportunities for customers to influence and be involved in the formulation of RHP's strategies, housing-related policies and service standards.



The RHP Board's report:

The Committees

Governance and People Committee (GPC)

(Three meetings per year)

Chair: Jenine Langrish

The committee's responsibilities include, but are not limited to the following matters:

- ▶ Ensuring effective and best practice governance arrangements including development and review of policies and procedures.
- ▶ Reviewing the Chair's performance and the effectiveness of the RHP Board and its committees.
- ▶ Board and committee succession planning.
- ▶ Reviewing reward and engagement strategies for RHP Group including remuneration of board and committee members.
- ▶ Consideration of matters relating to culture and diversity.

Development and Asset Management Committee (DAMCo)

(Three meetings per year)

Chair: Faith Locken

The committee's responsibilities include, but are not limited to the following matters:

- ▶ Reviewing the Group's overall strategies on development, asset management, sustainability and monitoring their delivery.
- ▶ Scrutinising development performance by any members of the Group and recommending and approving proposals relating to development or regeneration.
- ▶ Approval of investment in the Group's properties informed by the latest stock condition information and the requirements of the Sustainability Strategy and the Decent Homes Standard.
- ▶ Oversight and review of asset compliance and relevant KPIs.
- ▶ Monitoring and identifying risks relating to asset compliance and building safety, including obtaining assurance on the implementation of relevant legal, regulatory and policy changes.

Executive Committee

(Twelve meetings per year)

Chair: Sarah Thomas

The committee's responsibilities include, but are not limited to the following matters:

- ▶ Formulating RHP's strategy within the parameters set by the RHP Board and delivering the strategic objectives.
- ▶ Day to day running of the business, ensuring good governance and championing RHP's values.
- ▶ Ensuring good financial and operational performance to meet the needs of customers, regulators and other stakeholders.
- ▶ Assessing and controlling risk and identifying and assessing opportunities.
- ▶ Prioritising and allocating resources.
- ▶ The Executive Committee has four sub-committees: Health and Safety Committee, Risk Panel, Business Transformation Panel and Building Safety and Compliance Panel.

