

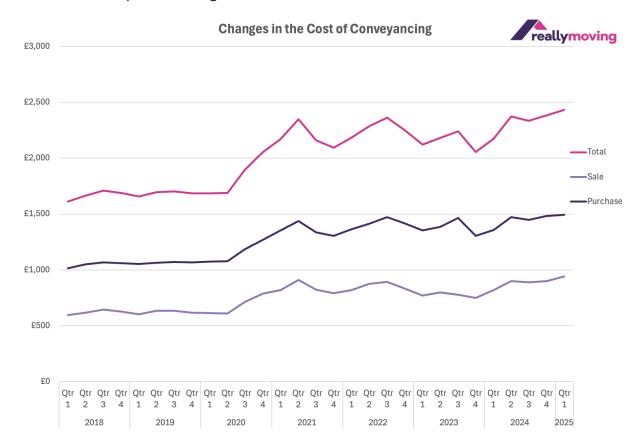
Conveyancing costs reached all-time high in Q1 2025

Race to beat Stamp Duty deadline drove fierce demand and competition for services

- The cost of conveyancing increased by 11.9% between Q1 2024 and Q1 2025
- Home movers (buying and selling) now pay a total of £2,434 a record high
- Costs increased by 2.2% in Q1 2025 compared to the previous quarter
- Adjusted for inflation, conveyancing costs grew by 1.6% in the last quarter and 8.8% annually
- 10 out of 12 UK regions saw quarterly price rises, the highest being in the North East (+6.5%)

Period	Purchase Fees	Sale Fees	Total	Quarterly	Annual
	Inc. Disbursements &	Inc. Disbursements &		Change	Change
	Expenses	Expenses		_	_
2024 Q1	£1,357	£819	£2,176	5.9%	2.6%
2024 Q2	£1,473	£901	£2,374	9.1%	8.8%
2024 Q3	£1,448	£889	£2,336	-1.6%	4.2%
2024 Q4	£1,482	£901	£2,383	2.0%	16.0%
2025 Q1	£1,492	£942	£2,434	2.2%	11.9%

The cost of conveyancing rose by 11.9% in the first quarter of this year, following growth of 16% in the final quarter of 2024, as homebuyer rushed to meet the Stamp Duty deadline. Analysis of almost 59,000 conveyancing quotes on home mover comparison site reallymoving shows that fierce competition for conveyancing services drove prices to a record high of £2,434 in Q1 2025, amid fierce competition for legal services.





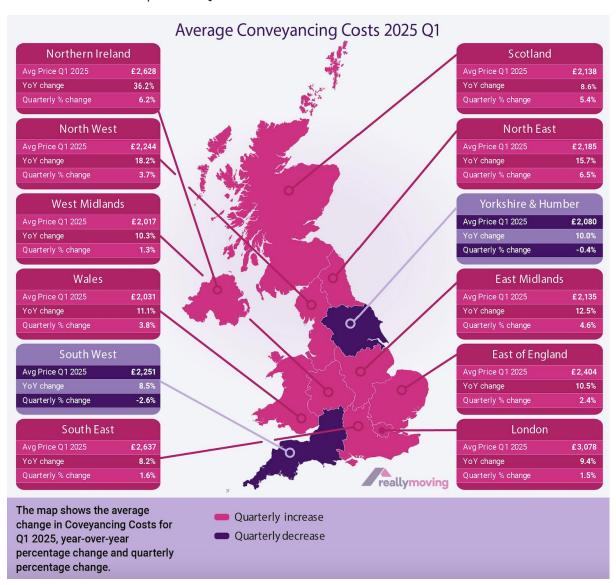
Conveyancing Costs Index Q1 2025

The Conveyancing Costs Index aims to keep the property industry informed of average prices being paid for legal services by home movers across the country and how they are changing over time. The costs published include expenses and disbursements, for combined sale and purchase. With historical data going back to 2018, the latest figures are also updated monthly on reallymoving's live <u>Conveyancing Price Index</u> webpage.

In real terms, conveyancing cost increases outpaced inflation by 1.6% quarter on quarter, and by 8.8% year on year, growing to £1,874.

Regional Conveyancing Costs

During the first quarter of this year, the cost of conveyancing increased in every region of the UK apart from the South West and Yorkshire & the Humber, which saw quarterly falls of 2.6% and 0.4% respectively. Price growth was otherwise strong across the board, with the largest increases in the North East (+6.5%) and Northern Ireland (+6.2%). In London, conveyancing costs rose +1.5% compared to Q4 2024.





Conveyancing Costs Index Q1 2025

Rob Houghton, co-founder and CEO of reallymoving, said: "The conveyancing industry is breathing a sigh of relief after working flat out for six months leading up to the stamp duty deadline. This surge in demand, combined with the pressure of time-sensitive transactions and the fact that many firms are currently understaffed, pushed the cost of conveyancing to record levels - but this growth may not be sustainable long-term if buyer demand softens."

-- ENDS -

Notes to Editors

Conveyancing costs do not include Stamp Duty Land Tax.

About reallymoving

Launched in 1999, <u>reallymoving</u> has become the UK's leading provider of free instant quotes for home-moving services, serving over 3 million customers since its inception.

Reallymoving provides instant quotes for Conveyancing, Surveys, Removals, Valuations, Home Reports (in Scotland) and Energy Performance Certificates. During 2024, it generated almost 600,000 quotes on behalf of its UK-wide network of partners, representing approximately £167

million worth of work in 12 months. It estimates 11% of the UK's homebuyers receive quotes from the site

Reallymoving also owns The Law Superstore, the comparison site for legal services.

Press information: please contact Sarah Lawrence sarah@lawrencepr.co.uk 07984 422 461