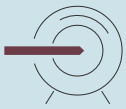


# Puma VCT 13

AT A GLANCE



Puma VCT 13 was launched in September 2017. It aims to deliver compelling returns through investments in companies that have graduated from start-up to scale-up, while delivering the full range of tax reliefs that come with VCT investing.



## **STRONG TRACK RECORD**

Puma VCT 13 has been recognised as one of the best-performing generalist VCTs in the market on a five-year basis as at August 2024, with a total return (NAV growth plus dividends paid) of over 57%.<sup>1</sup> Source: MICAP, VCT performance public, full performance data is included on the next page.



## **ESTABLISHED VCT WITH OVER £150M OF NET ASSET VALUE**

Puma VCT 13 is now over five years old and has assets of more than £150 million. It has already invested in over 20 companies and has achieved successful exits.



## **DIVERSIFIED PORTFOLIO**

As a multi-sector investor, we seek to build a diversified portfolio with exposure to different sectors, customers and operating models. This allows for growth, while reducing the risk of severe loss from exposure to sector-specific challenges.



## **SCALE-UPS, NOT START-UPS**

Puma VCT 13 is focused on investing in businesses that have already proved themselves in their market. By investing in scale-up, high-growth businesses, there is the potential to achieve attractive levels of return with lower risk and volatility.



## **ACTIVE APPROACH FOR TRANSFORMATIONAL GROWTH**

We work in partnership with the companies we invest in, to help them achieve their growth ambitions. We are a highly people-centric investor, and provide active and meaningful mentorship and support.



## **RIGOROUS PROCESSES AND INDEPENDENT OVERSIGHT**

Our Investment Committee is made up of staff from the Investment Manager and independent experts, and together they oversee all transactions. Our monthly monitoring cycle ensures a thorough level of oversight of our investee companies.

Please read the Prospectus in full before making any investment decision. Your capital will be at risk. Past performance is no indication of future results and share prices and their values can go down as well as up.

# Strong track record

Puma VCT 13 has been recognised as one of the best-performing generalist VCTs in the market on a five-year basis as at August 2024, with a total return (NAV growth plus dividends paid) of over 57%.

## ONE OF THE BEST-PERFORMING GENERALIST VCTS



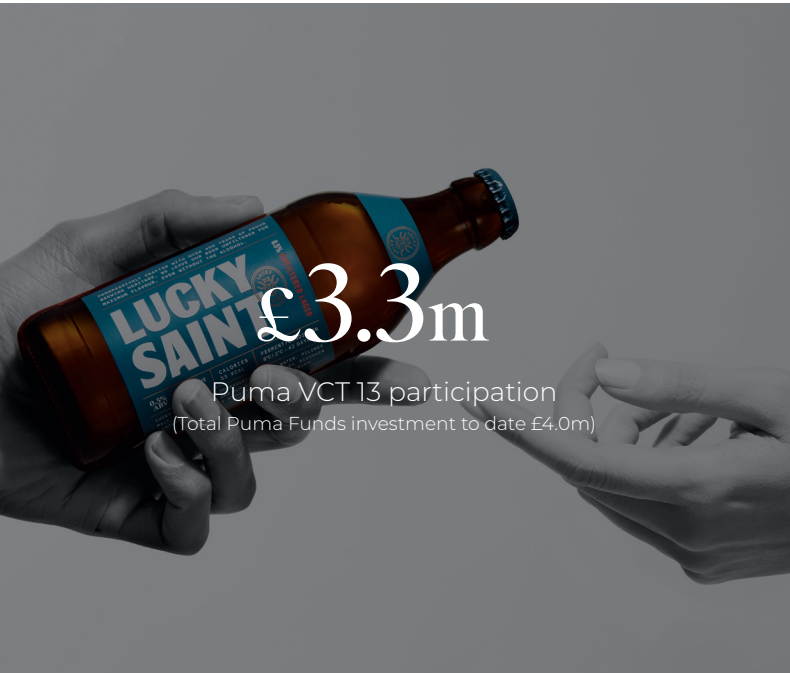
Source: MICAP, VCT performance public, period: five years as at 31 August 2024.

## FIVE-YEAR PERFORMANCE

YEAR	2019	2020	2021	2022	2023	2024
NAV	89.38p	100.33p	125.77p	143.53p	133.05p	127.64p
DIVIDENDS (PER ANNUM)	0p	0p	0p	11p	5.5p	0p
DIVIDENDS (TOTAL)	0p	0p	0p	11p	16.5p	16.5p
NAV + TOTAL DIVIDENDS	89.38p	100.33p	125.77p	154.53p	149.55p	144.14p

Puma VCT 13 latest published Net Asset Value (NAV) per Ordinary Share as of 30 June for each year (unaudited), and dividend per Ordinary Share data for the 12-month period preceding 30 June for each year.

<sup>1</sup>Past performance is not a guarantee of future results. Share prices and their values can go down as well as up. The payment of any dividends is not guaranteed, and any such payments may erode the capital value of any underlying investment.



£3.3m

Puma VCT 13 participation  
(Total Puma Funds investment to date £4.0m)

## LUCKY SAINT

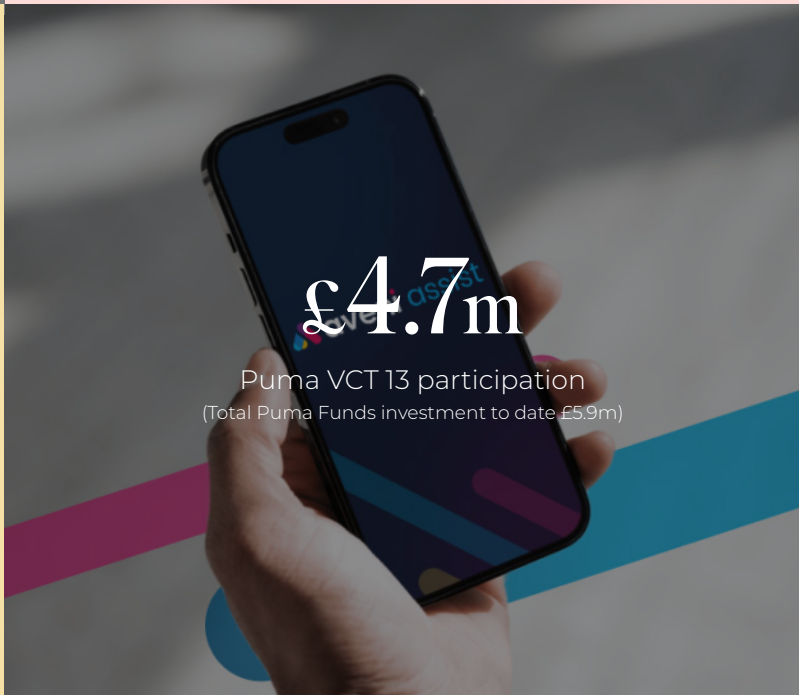
Lucky Saint is the UK's number one dedicated alcohol-free beer brand across grocery and on-trade. The investment from Puma Funds will support the brand's next phase of growth both in the UK and globally.

The B-Corp certified company, voted Marketing Society Brand of the Year 2023, is stocked in over 7,000 pubs, bars and restaurants and sold in major supermarkets including Waitrose, Sainsbury's, Tesco and Marks & Spencer.

## aveni

Aveni combines world-leading Natural Language Processing (NLP) expertise with extensive financial services experience, to build AI solutions designed specifically for the financial services industry.

The brand is trusted by some of the UK's leading financial services firms including Schrodgers, Lloyds Banking Group and Nationwide.



£4.7m

Puma VCT 13 participation  
(Total Puma Funds investment to date £5.9m)



£3.9m

Puma VCT 13 participation  
(Total Puma Funds investment to date £7.6m)

## CameraMatics

CameraMatics provides award-winning fleet risk management solutions for businesses, designed from a deep understanding of the customer's need.

The business is positioned at the forefront of fleet and vehicle safety technology. Its disruptive solution incorporates artificial intelligence, machine learning, camera technology, vision systems and telematics to help fleet operators reduce risks and drive new safety standards.

## Tax benefits of investing in a VCT

- 30% upfront income tax relief on an investment of up to £200,000 per tax year
- 100% tax-free dividends from the VCT
- 100% tax-free capital gains if selling the shares
- An investment needs to be held for at least five years to be eligible for tax relief, and you should be willing to hold the investment with limited or no ability to exit before the five years.

## Investment details

- **Minimum investment:** £3,000
- **Maximum investment:** There is no maximum, but income tax relief is only available on investments of up to £200,000 each tax year.
- **Length of investment:** It may be possible to exit a VCT earlier, but tax reliefs only apply if shares are held for at least five years.

## Summary of fees

<b>Initial fee</b>	Puma initial fee	<b>3%</b> (plus VAT if applicable) of amount subscribed
<b>Ongoing fees</b>	Annual management fee	<b>2%</b> (plus VAT if applicable) of net asset value pa
	Admin fee	<b>0.35%</b> (plus VAT if applicable) of net asset value pa
	Performance fee	<b>20%</b> (plus VAT if applicable) of the investment gain within the portfolio (net of costs)

## Risk factors

An investment in Puma VCT 13 carries significant risk and you should seek independent financial advice. You should only invest in Puma VCT 13 on the basis of the Prospectus, which details the risks of the investment. Below is a summary of the key risks:

### Tax reliefs

Tax reliefs are not guaranteed, depend on individuals' personal circumstances and require holding the investment for a minimum of five years. Tax reliefs may also be subject to change.

### Liquidity

It is highly unlikely there will be a liquid market in the ordinary shares of Puma VCT 13, and it may prove difficult for investors to realise their investment immediately, in full or at all.

### Capital at risk

An investment in Puma VCT 13 involves a high degree of risk. Investors' capital may be at risk. There is a possibility you may lose all of your capital invested.

### General

Past performance of Puma Investments in relation to its other VCTs is no indication of future results, either in relation to these VCTs or in relation to Puma VCT 13. The payment of dividends is not guaranteed. Investors have no direct right of action against Puma

Investments. The Financial Ombudsman Service/the Financial Services Compensation Scheme are not available. References in this document to Puma Investments includes, where applicable, references to its wider corporate group.



## Get in touch

Our expert national Business Development team is here to help, and would be happy to discuss any of our offers in more detail with you either by phone or by visiting your offices.

Please contact us on **020 7408 4070** or email us at **businessdevelopment@pumainvestments.co.uk**

Applying online is the most efficient way to invest and helps to reduce waste:

**pumavct13.pumainvestments.co.uk**