

30 September 2019

**LIVE COMPANY GROUP PLC**  
("LVCG", the "Company" or the "Group")

**HALF-YEARLY RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2019**

Live Company Group Plc (AIM: LVCG), a leading live events and entertainment group, announces its half-yearly results for the six-month period ended 30 June 2019.

**Highlights**

- Revenue for the first six months was £2.0m (1H 2018 £2.8m), in line with expectations
- Full year results weighted to second half, with majority of the larger BRICKLIVE shows, including the Group UK flagship show at the NEC, held in the second half of 2019
  - Revenue of £4.8m for 2019 already secured from shows and builds, with a further £0.4m of fixed fee contracts for 2019 currently out for near term signature. This excludes the majority of revenues from the Group's flagship NEC show and other upcoming BRICKLIVE shows for 2019 where the Group receives a share of the profits
- Group has been trading EBITDA profitably since Q2 and in line with expectations
- The Group has good visibility going forward, with a strong pipeline of events, with forward contracted sales of £2.3m for 2020 and £0.75m for 2021 already in place
- 63 events secured for 2019, against a projected target of 60, with further events expected to be contracted before the year end
- The Group has invested heavily in expanding its asset base in the year to date and, with the integration of Bright Bricks, the Group now has
  - Increased the number of touring shows from 9 to 15, ahead of schedule, expanding the Group's ability to host multiple shows and events at the same time
  - Approximately 850 brick-based models across the Group
- The Group has secured multi-year contracts with
  - Nickelodeon UK Limited to provide themed tours associated with the Nickelodeon brand, including the Nick Jr. brand in UK and Ireland, with the first BRICKLIVE Paw Patrol tour launched at the end of August 2019
  - Snowman Enterprises Limited, part of Penguin Random House, to produce a themed tour of The Snowman and The Snowdog
- The appointment of Mark Freebairn to the Board as an independent Non-executive Director, with effect from 1 October 2019

**Investor Meeting and Call**

Following release of the interim results for the six months ended 30 June 2019, the Company will host an investor meeting at Shard Capital LLP's offices at 10 Hill Street, London, W1J 5NG at 11.00 a.m. today. Investors who are unable to attend the meeting in person will be able to join the meeting via teleconference. Investors wishing to attend the meeting and or join via teleconference, should register their interest at [info@livecompanygroup.com](mailto:info@livecompanygroup.com).

**David Ciclitira, Chairman, said:** *"2019 has seen us invest in expanding our asset base to enable us to host multiple shows and events across numerous locations and geographies at any one time, providing the foundations for long term sustainable growth in the business."*

*This has enabled us to have already exceed our target of 60 events for 2019, having already hosted BRICKLIVE events in China, Japan, South Korea, America, Germany and the UK, with a very busy end to the year ahead. We have also secured international IP partners such as Nickelodeon UK and Ireland and Snowman Enterprises and established new partners in Europe, and America and I'm delighted with the progress that has been made in the year to date.*

*We have made multiple new appointments over the last 12 months and I am pleased to welcome Mark Freebairn to the Board as an independent Non-executive Director who joins us tomorrow.*

*I'm very excited about the opportunities that the remainder of 2019 and 2020 will bring and, with the Group trading in line with expectations, I'm confident for the overall outcome for 2019."*

**Enquiries:**

**Live Company Group Plc**

Ruth Cunningham, Chief Operating Officer

Tel: 020 7225 2000

**Strand Hanson Limited (Nominated Adviser)**

Stuart Faulkner / Richard Tulloch / James Dance

Tel: 020 7409 3494

**Shard Capital Partners LLP (Broker)**

Damon Heath

Tel: 020 7186 9952

*This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No 596/2014.*

**LIVE COMPANY GROUP**

Live Company Group plc ("LVCG", the "Company" or the "Group") is a live events and entertainment Company, founded by David Ciclitira in December 2017. The Company was admitted to trading on AIM in December 2017, following the reverse acquisition of Brick Live Group and Parallel Live Group by LVCG.

The Group is a network of partner-driven fan-based shows using BRICKLIVE created content worldwide. The Company owns the rights to BRICKLIVE - an interactive experience built around the creative ethos of the world's most popular construction toy bricks. BRICKLIVE, which is fast becoming a leading children's education and entertainment brand, actively encourages all to learn, build and play, and provides inspirational events and shows where like-minded fans can push the boundaries of their creativity. Bright Bricks is the Group's production centre for building brick-based models. The Group is an independent producer of BRICKLIVE and is not associated with the LEGO Group.

Website: [www.livecompanygroup.com](http://www.livecompanygroup.com).

## **CHAIRMAN'S STATEMENT**

The first nine months have been a time of significant growth and activity in every area of the Group.

I'm delighted to report the full operational integration of Bright Bricks Holdings Limited ("Bright Bricks") into the Group has now completed and our internal processes have been streamlined. The Board believes that following the integration of Bright Bricks, the Group is now one of the largest and most significant brick-based companies in the world.

The acquisition of Bright Bricks also provided the Group with security of bricks supply, enhanced speed to market and increased competitive advantage whilst raising barriers to entry. Following the fundraise in February 2019, this has enabled us to rapidly grow and expand our asset base, and I'm pleased to announce that we have already hit our target of 15 touring shows for 2019 and are now seeking to have 16 touring shows in place by the year end. This further expands our offering and enables us to host multiple shows and events at any one time.

We have also continued to build our pipeline of events and shows and I am pleased to announce that we have also now exceed our target of 60 BRICKLIVE events in 2019, with 63 BRICKLIVE events now scheduled to be held in 2019 and more are expected.

This provides us with significant visibility for the year and currently we have booked revenues of £4.8m for 2019 from shows and builds, with a further £0.4m of fixed fee contracts for 2019 out for near term signature, and with income from BRICKLIVE events, such as our flagship UK event at the NEC, to come, we are confident for the outcome of 2019.

We have developed new partnerships, announcing AWC AG in Germany, Imagine Exhibitions in USA and Pal Expo in Geneva. We have also created new partnerships with global IP partners this year including Nickelodeon UK Limited and Snowman Enterprises Limited, part of the Penguin Random House group of companies, we also have good visibility for forward sales in 2020 and 2021.

I'm delighted that our network of global partners continues to grow from strength to strength which is a testament to the BRICKLIVE brand, and we continue to seek to expand the number, quality and depth of relationship with our partners.

The Company is also in advanced discussions with the Bright Brick vendors regarding the deferred consideration due in October 2019, relating to the Bright Brick acquisition completed in October 2018, being settled through the issue of new ordinary shares and we will keep shareholders updated in this regard.

### **Asia**

Asia continues to deliver its target and in spite of tough conditions, continues to perform in line with expectations. After the successful launch of BRICKLIVE Animal Paradise in the Birds Nest, Beijing, we have started to launch touring shows in Asia which have included models from our BRICKLIVE Brickosaurs collection in the New Yansha Mall and BRICKLIVE Animal Paradise in Niigata, Japan, where visitor numbers exceeded expectations with 19,000 attending the event.

We were also pleased to announce a three-year agreement with BRICKLIVE Korea Co., Ltd, to exhibit a new touring show each year and the first show will be Mythical Beasts exhibited later in 2019.

### **Europe**

2019 has seen significant growth in the Group's activities in Europe.

During the October half term, there will be four BRICKLIVE Shows running simultaneously across Europe over a two week period and will take place in the NEC, Birmingham (UK); Liverpool (UK);

Brussels (Brussels); and Geneva (Switzerland). In addition, we will be launching BRICKLIVE Brickosaurs in Cologne, Germany.

I believe that this is an incredible milestone for the Group and demonstrates the significant growth trajectory in building the European network over the last 12 months and demonstrates the popularity and demand for the BRICKLIVE brand. The Group will work to identify suitable partners to further expand our European network.

### **North America and South America**

In January 2019, we staged a BRICKLIVE Show in Dallas, Texas in partnership with Live Nation and the Dallas Cowboys, the Group's first BRICKLIVE Show in the US which was a huge success. We also recently announced a new partnership with Imagine Exhibitions, an established global travelling entertainment exhibitor to help expand our touring presence in this market.

The Group has also seen the expansion of the BRICKLIVE Zoo programme with BRICKLIVE Animal Paradise launched in Brookfield Zoo, Chicago in May 2019 before making its journey to New England Zoo in Boston, Massachusetts. Alongside this, we also attended the American Zoos and Aquarium Association with Imagine Exhibitions in September 2019 and following the event, I am delighted to report that we have secured a contract for 2020 with John Ball Zoo in Michigan and discussions are ongoing with other zoos and aquariums for 2020 and 2021.

In 2020, we expect America to be a significant growth area as we have a clear and focussed strategy to expand the BRICKLIVE brand. As a result of this North America focus, the Board has decided to put a hold on activity in South America for the time being. Instead those assets currently in South America will be redeployed to North America to assist with our North American expansion programme.

### **UK**

In April 2019, we announced that we would be managing, operating and self-promoting the Group's flagship BRICKLIVE show at the NEC, Birmingham for the first time. We are delighted to announce that Nickelodeon, one of our flagship IP partners, will become the show's sponsor.

The BRICKLIVE Show will feature brand new content and interactive features, launching at the NEC and will, therefore, set the benchmark for future BRICKLIVE shows. I would like to welcome any shareholder and their family to the event - all enquiries should be directed to [info@livecompanygroup.com](mailto:info@livecompanygroup.com).

We have also launched a BRICKLIVE Show in Aberdeen and will shortly be launching a BRICKLIVE Show in Liverpool bringing the total number of BRICKLIVE shows in the UK to three and I would expect this to grow in 2020.

We are delighted that our touring shows including the BRICKLIVE Zoo programme is going from strength to strength, having successfully launched new shows this year which included BRICKLIVE Brickosaurs in Marwell Zoo and BRICKLIVE Ocean in Edinburgh Zoo. We expect the touring shows and the BRICKLIVE Zoo programme to grow in 2019 and 2020 as the pipeline of enquires remains strong as demonstrated by the forward sales achieved so far. We have also launched the hugely successful BRICKLIVE Paw Patrol tour in Blackburn in August 2019 and it will be visiting venues in 2019 and 2020.

### **Appointments and Corporate Governance**

Strand Hanson was appointed as the Company's Nominated Advisor in January 2019.

We have strengthened our Board with the announcement today of our appointment of Mark Freebairn as a Non-Executive Director. Mark has significant experience with AIM quoted companies

and following his appointment, which is effective as of the 1 October 2019. Mark will also sit on the Remuneration Committee. Serenella Ciclitira will step down from the Remuneration Committee and I would like to thank her for her services and contribution to the Committee.

We have also strengthened the Group's senior management team with the appointment of Andy Smith as BRICKLIVE Group Deputy Chairman, having until recently been on the Group Board. Jon Gayton as Managing Director of BRICKLIVE International and Snehal Lakani as Group Financial Controller to the Group's Executive Board. Snehal has a wealth of experience in an AIM quoted company.

The Group has undertaken an entire review of the operating costs and implemented cost saving measures to deliver efficiencies. We are continually reviewing the Group's operating costs to maximise returns and deliver value for our shareholders.

With effect from today, I have decided to forgo my rental agreement for the use of my premises, which relate to the use of my home as the Company's London office as well as the use of my property in Italy. The Group will still have access to both properties as and when required.

## **Outlook**

2019 has been a year of significant investment and we are now seeing the fruits of our hard work, with 63 BRICKLIVE events already scheduled for 2019 and more to follow, and a strong pipeline for 2020 and beyond and we look forward to continuing to develop our relationships and offering with our partners and clients.

With results very much weighted to the second half of 2019, the Board remains confident for the outcome for the remainder of 2019 and with a strong and growing pipeline for 2020, we look forward to keeping shareholders updated on our continued progress.

Finally, I would personally like to thank all of our staff, advisors, shareholders and others who have supported me and the Group over the last year.



**David Ciclitira**  
*Chairman*

*29 September 2019*

**Number of BRICKLIVE events/shows scheduled for 2019**

<b>BRICKLIVE Events/Shows</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>Previous FY 2019 Projections (announced 5 July 2019)</b>	<b>2019 Events as at 27 September 2019</b>
Asia	8	20	13	11
Europe	8	10	42	47
North America	1	1	3	4
South America	1	3	1	-
Middle East	-	-	1	1
<b>Total</b>	<b>18</b>	<b>34</b>	<b>60</b>	<b>63</b>

**Number of Touring Shows**

	<b>Before acquisition of Bright Bricks</b>	<b>After acquisition of Bright Bricks</b>	<b>Reported Q2 2019</b>	<b>September 2019</b>	<b>Projected by end of 2019</b>
Number of Touring Shows	1	9	12	15	16

**Number of Models**

	<b>Before acquisition of Bright Bricks</b>	<b>As of 31 March 2019</b>	<b>As of 27 September 2019</b>
Number of models	70	650	850

## CHIEF FINANCIAL OFFICER UPDATE

### Revenue and operations

I am pleased to report that first half revenues and EBITDA for 2019 were in line with expectations. Following completion of the integration of Bright Bricks in the first half of 2019 and the upward growth curve of the Group, revenue and profits will be heavily weighted to the second half of the year. The Group continues to trade in line with budget as the number of shows and events continues to grow.

As of the date of this report, the Group has already secured revenues of £4.8m for 2019 from shows and builds, with a further £0.4m of contracts for 2019 out for near term signature. Taking into account revenues from our shows in which we participate in the profits, as opposed to receiving a fixed fee, which includes the Group's flagship show at the NEC in October 2019, the Board is confident for the outcome for 2019.

Amounts invoiced in advance of being released to the income statement amounted to £1.67m as at 30 June 2019. This is an increase of £1.0m compared to 31 December 2018.

When compared to the first half of 2018, revenues are down approximately £0.8m, primarily as a result of an unusually high sale in the first half of 2018 relating to Animal Paradise in China, amounting to US\$0.8m in respect of upfront content fee. Of the three year contract, US\$1.6m related to sale of content, which was received in full during 2018, and US\$1.5m related to annual licence fees to be received over the three year term.

### EBITDA

In line with projections, EBITDA for the first six months amounted to a loss of £482,000.

A reconciliation of adjusted EBITDA to profit for the period is provided as follows:

	<b>6 months</b>	<b>6 months</b>
	<b>30 June 2019</b>	<b>30 June 2018</b>
<b>Adjusted EBITDA</b>	<b>(482)</b>	<b>258</b>
Finance costs	(44)	(17)
Depreciation and amortisation expense	(293)	(134)
Exceptional items relating to fundraise	(251)	-
<b>(Loss) / Profit for the period</b>	<b>(1,070)</b>	<b>116</b>

### Operating expenses

The absorption of Bright Bricks Limited into the Group had a significant impact on overheads, increasing to £1.9m (1H 2018: £1.4m). The Group is continuing to identify efficiencies and is actively streamlining processes to reduce overheads.

As of 24 September, the Group had £140,000 of available cash.



**Bryan Lawrie**  
*Chief Financial Officer*  
29 September 2019

**Unaudited condensed consolidated income statement for half year to 30 June 2019**

	Notes	30 June 2019 Unaudited £'000	30 June 2018 Unaudited £'000
<b>Continuing operations</b>			
Revenue	2	1,996	2,842
Cost of sales		(853)	(891)
<b>Gross profit</b>		<b>1,143</b>	<b>1,951</b>
<b>Administrative expenses</b>			
Foreign exchange (loss) / gain		(4)	6
Depreciation and amortisation of non-financial assets		(27)	(2)
Other administrative expenses		(1,887)	(1,435)
<b>Total administrative expenses</b>		<b>(1,918)</b>	<b>(1,431)</b>
<b>Operating (loss) / profit before exceptional items</b>		<b>(775)</b>	<b>520</b>
Exceptional items	3	(251)	-
<b>Operating (loss) / profit after exceptional items</b>		<b>(1,026)</b>	<b>520</b>
Finance costs		(44)	(17)
<b>(Loss) / profit for the period</b>		<b>(1,070)</b>	<b>503</b>
Tax expense / credit		-	-
<b>(Loss) / profit for the period from continuing operations</b>		<b>(1,070)</b>	<b>503</b>
<b>(Loss) / profit for the period from discontinued operations</b>		-	(387)
<b>Profit / (loss) for the period</b>		<b>(1,070)</b>	<b>116</b>
Other comprehensive income		-	-
<b>Total comprehensive income attributable to the equity holders of the parent company</b>		<b>(1,070)</b>	<b>116</b>
<b>(Loss) / profit per share</b>			
Basic and diluted	4	(1.5p)	0.2p



## Condensed statement of financial position

	Notes	30 June 2019 Unaudited £'000	31 December 2018 Audited £'000
Property, plant and equipment	6	4,008	3,551
Intangible assets	7	78	50
Goodwill		4,307	4,307
<b>Total non-current assets</b>		<b>8,393</b>	<b>7,908</b>
<b>Current assets</b>			
Inventories		6,399	6,491
Trade and other receivables		1,751	692
Cash and cash equivalents		110	120
<b>Total current assets</b>		<b>8,260</b>	<b>7,303</b>
<b>Total assets</b>		<b>16,653</b>	<b>15,211</b>
<b>Current liabilities</b>			
Borrowings		875	1,000
Deferred income and accruals		1,776	849
Trade and other payables		2,308	2,612
<b>Total current liabilities</b>		<b>4,959</b>	<b>4,461</b>
<b>Non-current liabilities</b>			
Deferred tax		123	123
		123	123
<b>Total liabilities</b>		<b>5,082</b>	<b>4,584</b>
<b>Net assets</b>		<b>11,571</b>	<b>10,627</b>
<b>Equity</b>			
Share capital	8	4,788	4,754
Share premium		20,509	18,470
Other reserves		(23,696)	(23,696)
Merger reserve		14,067	14,067
Capital redemption reserve		5,034	5,034
Retained earnings		(9,131)	(8,002)
		<b>11,571</b>	<b>10,627</b>

**Unaudited condensed consolidated statement of cashflows for the six months ended 30 June 2019**

	<b>30 June 2019</b>	<b>30 June 2018</b>
	<b>Unaudited</b>	<b>Unaudited</b>
	<b>£'000</b>	<b>£'000</b>
<b>Cash flows from operating activities</b>		
(Loss) / Profit for the Period	(1,070)	116
Depreciation	290	131
Amortisation of trademarks	3	2
Change in fair value from bricks used in Content sales	(59)	-
(Increase) in receivables	(1,059)	(1,424)
Decrease (increase) in stock	92	-
Increase (decrease) in payables	666	(1,167)
<b>Cash used in operations</b>	<b>(1,137)</b>	<b>(2,342)</b>
<b>Cash flow from investing activities</b>		
Acquisition of trademarks	(31)	(33)
Acquisition of property, plant and equipment	(746)	(383)
<b>Net cash used in investing activities</b>	<b>(777)</b>	<b>(416)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of equity	1,967	1,950
Shares issued to settle fees	145	-
Commission on shares	(39)	-
Loans repaid	(125)	-
Interest paid	(44)	-
<b>Net cash generated from financing activities</b>	<b>1,904</b>	<b>1,950</b>
<b>Net cash outflow</b>	<b>(10)</b>	<b>(808)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>120</b>	<b>871</b>
<b>Cash and cash equivalents at end of the period</b>	<b>110</b>	<b>63</b>

Unaudited condensed consolidated statement of changes in equity for half year to 30 June 2019

	Ordinary Share Capital £'000	Share Premium £'000	Reverse acquisition reserve £'000	Forex and other reserves £'000	Merger reserve £'000	Capital Redemption reserve £'000	Retained Earnings £'000	Total £'000
<b>As at 1 January 2018</b>	<b>4,566</b>	<b>13,695</b>	<b>(24,268)</b>	<b>557</b>	<b>8,651</b>	<b>5,034</b>	<b>(5,391)</b>	<b>2,844</b>
Loss for the year	-	-	-	-	-	-	116	116
Shares issued for cash	56	1,894	-	-	-	-	-	1,950
<b>As at 30 June 2018</b>	<b>4,622</b>	<b>15,589</b>	<b>(24,268)</b>	<b>557</b>	<b>8,651</b>	<b>5,034</b>	<b>(5,275)</b>	<b>4,910</b>
<b>As at 1 January 2019</b>	<b>4,754</b>	<b>18,470</b>	<b>(24,268)</b>	<b>572</b>	<b>14,067</b>	<b>5,034</b>	<b>(8,002)</b>	<b>10,627</b>
Loss for the period	-	-	-	-	-	-	(1,070)	(1,070)
Changes in fair value from bricks used in Content sales	-	-	-	-	-	-	(59)	(59)
Shares issued for cash	31	1,969	-	-	-	-	-	2,000
Debt to share conversion	3	172	-	-	-	-	-	175
Share issue costs	-	(102)	-	-	-	-	-	(102)
<b>As at 30 June 2019</b>	<b>4,788</b>	<b>20,509</b>	<b>(24,268)</b>	<b>572</b>	<b>14,067</b>	<b>5,034</b>	<b>(9,131)</b>	<b>11,571</b>

## NOTES TO THE FINANCIAL INFORMATION

### 1. Basis of preparation

The condensed consolidated interim financial report for the half-year reporting period ended 30 June 2019 are unaudited and have been prepared in accordance with Accounting Standard IAS 34 Interim Financial Reporting and the same accounting policies and methods of computation are followed in the interim financial report as compared with the most recent annual financial statements. They do not constitute statutory accounts as defined in section 434 of the Companies Act 2006. The financial statements for the year ended 31 December 2018 were prepared in accordance with International Financial Reporting Standards as adopted by the EU. The report of the auditor on those financial statements was unqualified and did not draw attention to any matters by way of emphasis of matter.

The interim report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 31 December 2018 and any public announcements made by the Live Company Group Plc during the interim reporting period.

### 2. Segment Information

In 2018, the Group operated under two segments:

- (i) Product and content sales; and
- (ii) Tours, events, licenses and content rental fees.

For the 2019 interim accounts, we are reporting against the 2018 segments. For the 2019 annual accounts, processes are being established to separately report on the performance of the BRICKLIVE Zoo programme in subsequent reporting periods.

	<b>Product and content sales</b>	<b>Tours, events, licenses and content rental fees</b>	<b>Plc costs</b>	<b>Discontinued activities</b>	<b>Total</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Six months to 30 June 2019</b>					
Revenues	403	1,593	-	-	1,996
Cost of sales	(167)	(686)		-	(853)
Administrative expenses*	(257)	(1,018)	(642)	-	(1,918)
Finance costs	-	-	(44)	-	(44)
Exceptional items	-	-	(251)	-	(251)
<b>Segment (loss) profit for period</b>	<b>(22)</b>	<b>(111)</b>	<b>(937)</b>	<b>-</b>	<b>(1,070)</b>
<b>Adjusted EBITDA</b>	<b>(22)</b>	<b>181</b>	<b>(642)</b>	<b>-</b>	<b>(483)</b>
<b>Six months to 30 June 2018</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Revenues	694	2,148	-	431	3,273
Cost of sales	(229)	(662)		817	(1,708)
Administrative expenses*	(215)	(665)	(560)		(1,440)
Finance costs	-	-	(9)		(9)
Exceptional items	-	-	-	-	-
<b>Segment (loss) profit for period</b>	<b>250</b>	<b>821</b>	<b>(569)</b>	<b>(386)</b>	<b>116</b>
<b>Adjusted EBITDA</b>	<b>250</b>	<b>955</b>	<b>(560)</b>	<b>(387)</b>	<b>258</b>

\*Administrative expenses which are not directly related to the running of the plc are allocated to each segment in proportion to recognised revenue.

The Group uses adjusted EBITDA as a measure to assess the performance of the segments. This excludes discontinued operations and the effects of significant items of expenditure which may have an impact on the quality of earnings such as restructuring costs, fundraising costs, legal expenses and impairments when the impairment is the result of an isolated, non-recurring event.

Interest expenditure is not allocated to segments as this type of activity is driven by the central treasury function which manages the cash position of the Group.

### 3. Exceptional items

This related to the final legal costs in respect of the acquisition of Bright Bricks Limited and the subsequent expenses in connection with the fundraise announced on 11 February 2019.

### 4. Earnings per Share

The basic earnings per share are calculated by dividing the profit attributable to equity shareholders by the weighted average number of shares in issue during the year. In calculating the diluted earnings per share, any outstanding share options and warrants are considered where the impact of these is dilutive.

	<b>Six months to 30 June 2019</b>	<b>Six months to 30 June 2018</b>
(Loss) / profit for the period (£'000) (continuing)	(1,070)	503
(Loss) / profit from all operations (£'000)	(1,070)	116
<i>Weighted average number of shares in issue</i>	69,286,901	52,517,314

#### Earnings (loss) per share

*From continued and discontinued operations*

**Basic and diluted earnings per share** (1.5p) 0.2p

*From continued operations*

**Basic and earnings per share** (1.5p) 1.0p

\* Diluted earnings per share in both 2019 and 2018 are the same as basic earnings per share, as the options in issue had no dilutive effect on continuing operations.

### 5. Dividends

No dividend was recommended or paid for the period under review.

## 6. Property, plant and equipment

The principal reason for the increase in property, plant and equipment was the capitalised cost of building new touring assets for the Group's BRICKLIVE Zoo programme.

<b>Property, plant and equipment</b>	<b>£'000</b>
<b>At 31 December 2018</b>	
Cost or fair value	3,954
Accumulated depreciation	(402)
<b>Net book value</b>	<b>3,552</b>
<b>Half year ended 30 June 2019</b>	
Opening net book value	3,552
Additions to Content	723
Other additions	23
Depreciation charge	(290)
<b>Net book value</b>	<b>4,008</b>

## 7. Intangible assets - trademarks

The intangible assets increased as a result of the cost of establishing newly registered BRICKLIVE trademarks around the world.

<b>At 31 December 2018</b>	<b>£'000</b>
Cost	55
Accumulated amortisation	(5)
<b>Net book value</b>	<b>50</b>
<b>Half year ended 30 June 2019</b>	
Opening net book value	50
Additions	31
Amortisation charge	(3)
<b>Net book value</b>	<b>78</b>

## 8. Issued share capital

There was one placing issue and one subscription issue in the period:

	<b>Shares issued</b>	<b>Price per share £</b>	<b>Value £'000</b>	<b>Nominal per share £</b>	<b>Nominal £'000</b>	<b>Premium per share £</b>	<b>Premium £'000</b>
February 2019	2,153,846	0.65	1,400	0.01	22	0.64	1,378
May 2019	1,192,303	0.65	775	0.01	12	0.64	763
	<b>3,346,149</b>		<b>2,175</b>		<b>33</b>		<b>2,142</b>

Issued share capital as at 30 June 2019 is comprised as follows:

<b>Issued and fully paid</b>	<b>No. of shares</b>	<b>£'000</b>
Ordinary shares of 1p	70,440,744	704
Deferred shares of 51.8p	2,047,523	1,061
Deferred ordinary shares of 0.5p each	199,831,545	999
Deferred B shares of £19.60	103,260	2,024
		<b>4,788</b>

The deferred shares do not entitle their holders to receive dividend or other distribution nor do they entitle their holders to receive notice, attend speak or vote at any General Meeting of the Group. The rights of deferred shareholders are set out in full in the financial statements for the year ended 31 December 2018.

## 9. Related Parties

At 30 June 2019 the following amounts were owed to directors of the Group:

<b>Unpaid balances at 30 June 2019</b>	<b>30 June 2019</b>	<b>31 December 2018</b>
	<b>£'000</b>	<b>£'000</b>
David Ciclitira	1	-
Serenella Ciclitira	0	43
Ranjit Murugason	10	50
Bryan Lawrie	-	9
Trudy Norris-Grey	13	3
Simon Horgan*	180	170
	<b>204</b>	<b>275</b>

*\*includes £166,667 deferred consideration in respect to the Bright Bricks acquisition.*

<b>Remuneration</b>	<b>6 months</b>	<b>6 months</b>
	<b>30 June 2019</b>	<b>30 June 2018</b>
	<b>£'000</b>	<b>£'000</b>
David Ciclitira – international consultancy fees	206	175
David Ciclitira – UK chairman fees	13	13
Serenella Ciclitira	10	8
Ranjit Murugason	70	21
Simon Bennett	-	20
Andrew Smith	53	60
Bryan Lawrie	72	-
Trudy Norris-Grey	10	-
Simon Horgan	10	-
	<b>444</b>	<b>297</b>

## 10. Other

Copies of the unaudited half-yearly results have not been sent to shareholders, however copies are available at [www.livecompanygroup.com](http://www.livecompanygroup.com) or on request from the Group's Registered Office.

## 11. Approval of Half-Yearly Financial Statements

The half-yearly financial statements were approved by the Board on 29 September 2019.