



General Code: Own Risk Assessment (ORA)



The General Code is The Pensions Regulator's unified standard for how pension schemes should be governed and managed. One of the three pillars is the Own Risk Assessment (ORA).

An ORA is needed for schemes with at least 100 members. The first ORA must be completed by the next scheme year end after 27 March 2026 and every three years thereafter. **Are you prepared?**

What is the purpose of an ORA?

- Governance Check: Are decisions made in the right way?
- Risk Management: Identification and readiness for potential risks
- Internal Controls: The adequacy of processes to keep the scheme running smoothly



What does the Trustee need to do?

- Consider its approach to risk management – does it work well, are risks regularly monitored, are there appropriate mitigations in place
- Review controls to ensure they are working effectively
- Consider policies – are they working well, do any policies need to be amended or reviewed
- Is there anything coming up that could impact scheme governance and risks

How is LawDeb Pensions Governance business supporting schemes with their ORA?

Our team of governance professionals deliver a tailored but efficient ORA framework for each scheme.

We don't overengineer, we focus on suitability for the scheme, on time and cost efficiency.

Where existing information is sufficient, these can be delivered in a timely manner.

We have also assisted in cases where there were concerns over timescales or budget.

Contact LawDeb Pensions Governance team to find out how we can support your ORA.



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Purpose and objectives	
Overview	"Where we have been"
Review of Scheme since last review	
Current risk summary	"Where we are now"
Review of specific considerations under paragraphs 14 to 19 of the ORA module	
Actions and future objectives	"Where we are going"

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