



JLEN



JLEN Environmental Assets Group Limited Factsheet – 30 June 2024



Wind



Anaerobic digestion



Solar



Waste & bioenergy



Low carbon & sustainable solutions



Controlled environment



Hydro

KEY STATISTICS

Ordinary shares issued as at 30 June 2024

661.5m

Net Asset Value as at 30 June 2024

£748.1m

NAV per share as at 30 June 2024

113.1p

Gearing as at 30 June 2024

31.4%

2025 Dividend target

7.80p

2024 Dividend declared

7.57p

Past performance is not a guide to future performance. There is no guarantee that the target returns contained in this document will be achieved.

About JLEN

An environmental infrastructure investment company investing in a diversified portfolio of assets that support the drive towards decarbonisation, resource efficiency and environmental sustainability.

Investment objective

JLEN aims to provide its investors with a sustainable, progressive dividend, paid quarterly, and to preserve the capital value of its portfolio over the long term on a real basis.

Performance commentary

- Net Asset Value ("NAV") of £748.1 million at 30 June 2024 (31 March 2024: £751.2 million). This results in a NAV per Ordinary Share of 113.1 pence (31 March 2024: 113.6 pence) after payment of the target quarterly dividend of 1.89 pence.

Valuation factors

The table below summarises the changes in NAV since 31 March 2024, with the main drivers being payment of the aforementioned dividend partially offset by an increase in near term power forecasts and reflection of actual asset performance and unwind of the discount rate.

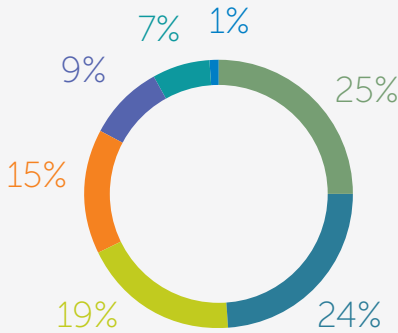
	NAV per share
NAV at 31 March 2024	113.6p
Dividends paid in the period	-1.9p
Power price forecasts	0.7p
Other movements (including actual asset performance)	0.7p
NAV at 30 June 2024	113.1p



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Portfolio value split by sector



42⁽¹⁾

No of assets



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(1) Does not include investment into FEIP.

Acquisitions in the period

The Company continues to meet its construction commitments to existing investments. No new acquisitions were made in the quarter to 30 June 2024.

Capital allocation

The Investment Manager continues to progress several credible selective asset disposal opportunities.

Dividend

The Company also announces a quarterly interim dividend of 1.95 pence per share for the quarter ended 30 June 2024 in line with the dividend target of 7.80p per share for the year to 31 March 2025.

Dividend timetable

Ex-dividend date	5 September 2024
Record date	6 September 2024
Payment date	27 September 2024





ENVIRONMENTAL, SOCIAL & GOVERNANCE

Sustainability considerations and ESG criteria are embedded throughout the JLEN investment process and asset management procedures, from initial investment screening through due diligence and into ongoing monitoring and reporting.

ESG objectives

Promote the efficient use of resources

To invest into projects that manage the availability of natural resources, whether through utilisation of renewable resources, increasing resource or energy efficiency, or reusing or recovering waste.

Develop positive relationships with the communities in which JLEN works

To encourage positive relationship-building between portfolio assets and the communities in which they sit.

Ensure effective, ethical governance across the portfolio

To manage portfolio assets in a way that promotes ethical, effective governance.

Environmental performance 2023/24



1,358,000

MWh energy generated



212,917

GHG emissions avoided (tCO₂e)



40.2bn

wastewater treated (billion litres)



680,825

waste diverted from landfill (tonnes)



133,718

waste recycled (tonnes)



80

% of assets sourcing purchased energy from renewable energy tariffs

Social performance 2023/24



£655,076

community funding



89%

of assets audited for health and safety practices



467

full time equivalent jobs supported

Governance performance 2023/24





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About Foresight Group

Founded in 1984, Foresight is a leading investment manager in real assets and providing capital for growth, operating across Europe and Australia. With decades of experience, Foresight offers investors access to compelling opportunities at the forefront of change. Foresight actively builds and grows investment solutions to support the energy transition, decarbonise industry, enhance nature recovery and realise the economic potential of ambitious companies. Constituent of the FTSE 250 index, Foresight's diversified investment strategies combine financial and operational skillsets to maximise asset value and provide attractive returns to its investors. The wide range of private and public funds is complemented with a variety of investment solutions designed for the retail market.

Foresight is united by a shared commitment to build a sustainable future and grow thriving economies.

Visit <https://foresight.group> for more information.

Company information

Registered address

1 Royal Plaza, Royal Avenue, St Peter Port,
Guernsey, GY1 2HL

Listing	London Stock Exchange
SEDOL	BJL5FH8
Ticker	JLEN
Financial Year End	31 March
Dividend Payments	June, September, December & March

Board members

Ed Warner
Chair
Stephanie Coxon
Senior Independent Director
Alan Bates
Director
Jo Harrison
Director
Hans Joern Rieks
Director
Nadia Sood
Director

Investment Manager

Foresight Group LLP
The Shard
32 London Bridge Street
London SE1 9SG
Foresight Group LLP is regulated and
authorised by the Financial Conduct Authority
Contact:
Chris Tanner/Edward Mountney
Investment Managers
Email: institutionalIR@ForesightGroup.eu
Phone: 020 3667 8100

Corporate Broker: Winterflood Securities

Cannon Bridge House, 25 Dowgate Hill,
London EC4R 2GA

Contact:
Neil Langford
020 3100 0000

Registrar: Link Asset Services

34 Beckenham Road, Beckenham,
Kent, BR3 4TU

Contact:
Shareholder enquiries
0871 664 0300

Fund Administrator: Sanne Fund Services Limited

1 Royal Plaza, Royal Avenue, St Peter Port,
Guernsey, GY1 2HL

Contact:
Matt Falla/Matt Lihou
020 3530 3600

Important notice

The Company currently conducts its affairs so that the shares issued by JLEN Environmental Assets Group Limited can be recommended by IFAs to ordinary retail investors in accordance with the FCA's rules in relation to non-mainstream pooled investments and intends to continue to do so for the foreseeable future. This document has been issued and approved by Foresight Group LLP. This document is intended for information purposes only and does not create any legally binding obligations on the part of Foresight Group LLP. Without limitation, this document does not constitute an offer, an invitation to offer or a recommendation to enter into any transaction.

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