

FP Foresight Sustainable Real Estate Securities Fund Factsheet

31 March 2025

The Fund invests in developed markets listed real estate companies with structural tailwinds and that embed the Strategy's sustainable investment criteria. The Manager takes an active approach to investing in real estate companies which benefit from secular trends across environmental, demographic, social and economic factors. The Fund seeks to achieve a positive total return underpinned by a 4.00% dividend yield over a rolling 5 year period.

(2.78%)

Monthly Performance

(7.07%)

Total Return Since Inception*

£35.23M

Fund Size at 31/03/2025

3.10%

12-Month Trailing Dividend

Past performance is not a reliable indicator of future results. Target yield is not guaranteed. *The fund's inception date is 15 June 2020.

Fund Details

Fund name	FP Foresight Sustainable Real Estate Securities Fund
Regulatory Status	FCA Authorised UK UCITS OEIC
ISIN	Acc: GB00BMFYBB80 Inc: GB00BMFYBC97
Bloomberg Ticker	Acc: FPRESAA LN Inc: FPRESAG LN
IA Sector	Property Other
Sustainability Disclosure Requirements	Focus Label
Inception Date	15 June 2020
Fund Size	£35.23M
Number of Holdings	28
Average Market Capitalisation	£14.07B
12 Month Trailing Yield	3.10%
Share Classes	Class A GBP: Accumulation and Income Units
Annual Management Charge (AMC)	0.85%
Ongoing Charges (OCF)*	0.85%
Dividends Paid	End of January, April, July, October
Liquidity	Daily Dealing
Authorised Corporate Director	FundRock Partners Limited
Investment Manager	Foresight Group LLP

Investment Objectives

- To provide an income yield of 4% net of fees with a secondary objective to achieve capital growth over a rolling 5-year period.

Investment Philosophy

- Foresight Capital Management ("FCM") are sustainability-led investors and take a forward-looking approach to evaluate risk and return prospects.
- Own companies that operate in industries with secular and supportive tailwinds, resulting in attractive options for the deployment of capital.
- Own companies whose strengths and qualities enables them to generate sufficient cash flow to drive shareholder value through growth initiatives, dividends, or share buy backs.
- Own companies with management teams who are good stewards and allocators of capital, and which have a clear and understandable business strategy.

*Following guidance issued by the Investment Association in November 2023, the synthetic OCF calculation now excludes all close ended vehicles. The difference between the AMC and OCF is due to synthetic expenses from money market funds. The Fund's operational expenses are capped and taken from the AMC.

Performance: FP Foresight Sustainable Real Estate Securities Fund – A Acc GBP¹



Source: Bloomberg, April 2025. ¹NetPerformance period 15/06/2020 - 31/03/2025.

Past performance is not a reliable indicator of future results.

Cumulative Performance (Total Return %)

1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Inception
(2.78%)	(0.64%)	(7.89%)	(2.04%)	(26.05%)	0.00%	(7.07%)

Discrete Calendar Year Performance (Total Return %)

2025	2024	2023	2022	2021	2020	2019
(0.64%)	(5.61%)	4.20%	(25.92%)	26.14%	-	-

Dividend Per Share (p)

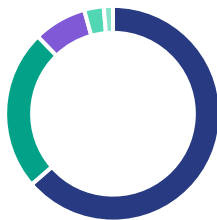
2025 YTD	2024	2023	2022	2021	2020	2019
0.47p	2.41p	2.80p	3.90p	3.94p	0.80p	-

Source: Bloomberg, Foresight Group, April 2025.

Past performance is not a reliable indicator of future results.

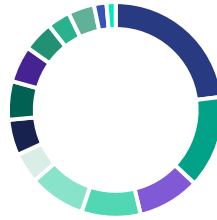
Portfolio as at Month End:

Domicile Exposure



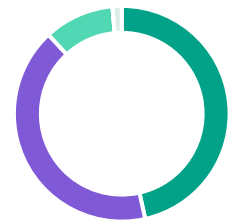
- United States: 63.62%
- United Kingdom: 24.11%
- Australia: 7.97%
- Canada: 2.93%
- Cash & Cash Equivalents: 1.38%

Sector Exposure



- Logistics: 23.03%
- Healthcare: 13.92%
- Forestry: 9.31%
- Residential: 8.87%
- Communications: 8.46%
- Life Sciences: 4.56%
- Offices: 5.37%
- Self Storage: 5.78%
- Retail: 5.46%
- Student Property: 4.57%
- Data Centres: 3.44%
- Cold Storage: 3.95%
- Early Learning Centres: 1.88%
- Cash & Cash Equivalents: 1.38%

Market Capitalisation



- Mega Cap: 0.00%
- Large Cap (£7.5bn - £150bn): 46.50%
- Mid Cap (£1.5bn - £7.5bn): 41.60%
- Small Cap (£200m - £1.5bn): 10.52%
- Micro Cap (<£200m): 0.00%
- Cash & Cash Equivalents: 1.38%

Source: Foresight Group, April 2025.

Top Holdings

Company	Weight
American Tower Corp	5.35%
Stag Industrial	5.15%
Primary Health Properties PLC	4.88%
American Homes 4 Rent	4.74%
Healthpeak Properties Inc	4.69%
PotlatchDeltic	4.68%
UNITE Group PLC/The	4.57%
LondonMetric Property	4.57%
Alexandria Real Estate Equities	4.56%
Tritax Big Box	4.52%

Source: Foresight Group, April 2025.

Lead Managers



Nick Scullion

Partner, Co-Lead Manager

Nick is a Partner and Head of Foresight Capital Management and is based in our London office. Prior to Foresight, Nick worked at EY and has over 14 years' experience in capital markets and corporate finance in the UK and the Netherlands.



Mayank Markanday

Director, Co-Lead Manager

Mayank is a fund manager and is based out of the London office. Prior to Foresight, he spent 4 years at Liontrust as a Partner and the Head of Diversified Real Assets. Mayank has over 18 years of capital markets experience having previously worked at AXA IM Select and Russell Investments in Sydney and London.

About the Manager

Foresight Group was founded in 1984 and is a leading listed infrastructure and private equity investment manager. With a long-established focus on ESG and sustainability-led strategies, it aims to provide attractive returns to its institutional and private investors from hard-to-access private markets. Foresight manages over 400 infrastructure assets with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects and sustainable forestry assets.

As a leader and innovator in sustainability-led investment strategies, FCM is well placed to develop and implement actively managed investment strategies to address the evolving investment landscape.

FCM manages four strategies across seven investment vehicles, with core investment competencies covering renewable energy, the energy transition, infrastructure, real estate and sustainable equity. The team draws on the wider Group's experience of investing in private markets through the other divisions and applies these skills and knowledge to investing in public markets.

Foresight operates in eight countries across Europe, Australia and United States with AUM of £12.1 billion*. Foresight Group Holdings Limited listed on the Main Market of the London Stock Exchange in February 2021.

*Based on unaudited AUM as at 31 March 2024

Risk and Reward Profile

Lower Risk Typically Lower Rewards				Higher Risk Typically Higher Rewards		
1	2	3	4	5	6	7

This indicator above is not a measure of the risk of capital loss, but an estimated measure of the Fund's price movement over time. It is based on historical data, and thus may not be a reliable indication of the future risk profile of the Fund. The Fund appears as a '5' on the scale. This is because the Fund's simulated and/or realised return has experienced high rises and falls historically.

For full details of the Fund's risks please see the FP Foresight OEC Prospectus, which is available [here](#).

For further information about the Fund, contact:

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Important Notice

The value of units in the FP Foresight Sustainable Real Estate Securities Fund ("Fund") may increase or decrease and you may not get back the amount originally invested, for reasons including adverse market and foreign exchange rate movements. Portfolio holdings are subject to change without notice. **Past performance is not a reliable guide to future results. Your capital is at risk.** The Fund invests in equities and is exposed to price fluctuations in the equity markets. For full risks and investor rights, please see March 2025 FP Foresight OEC prospectus and the February 2025 Key Investor Information Document for more information. The document is issued by the Foresight Group LLP. Foresight Group LLP does not offer legal, tax, financial or investment advice. It is intended for information purposes only and does not constitute or form part of any offer or invitation to buy or sell any security including any shares of the Fund. The investment being promoted is for units in a fund, not directly in the underlying assets. The opportunity described in this document may not be suitable for all investors. It should not be relied upon to make an investment decision in relation to shares in the Fund or otherwise; any such investment decision should be made only on the basis of the Fund scheme documents and appropriate professional advice. The document does not constitute advice of any kind, investment research or a research recommendation, is in summary form and is subject to change without notice. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming shares. Foresight Group LLP has exercised reasonable care in preparing this document including using reliable sources and makes no representation or warranty relating to its accuracy, reliability or completeness or whether any future event may or may not occur. Any assumptions, estimates and opinions contained in this document constitute our judgment as of the date of the document and are subject to change without notice. Foresight Group LLP is the investment manager and is authorised and regulated by the Financial Conduct Authority with Firm Reference Number 198020 and has its registered office at The Shard, 32 London Bridge Street, London SE1 9SG. FundRock Partners Limited is the Authorised Corporate Director of the Fund and is authorised and regulated by the Financial Conduct Authority with Firm Reference Number 469278 and has its registered office at Hamilton Centre, Rodney Way, Chelmsford, England, CM1 3BY. The state of the origin of the Fund is England and Wales. We respect your privacy and are committed to protecting your personal data. If you would like to find out more about the measures, we take in processing your personal information, please refer to our privacy policy, which can be found at <http://www.foresightgroup.eu/privacy-cookies>.

