

Foresight supports next phase of growth for Isocom Components 2004, a Teesside electronic component manufacturer, with a multi-million pound investment

- Hartlepool specialist manufacturer and distributor of electronic components, providing safety critical components for a wide variety of electronic products and serving a diverse, global customer base
- Investment reflects Foresight Group's commitment to supporting innovative manufacturers across the North East region
- Investment will support expansion into new markets and enhanced product development

Newcastle, 01 July 2024: Foresight Group ("Foresight"), a leading regional private equity and infrastructure investment manager, has announced a multi-million pound investment into Hartlepool based Isocom Components 2004 Ltd. ("Isocom Components 2004" or "The Company"), a niche supplier of optocouplers and optoswitches.

These devices are a safety critical component, allowing an electrical signal to be transmitted between two isolated circuits using infrared light and a photo-sensor. Isocom Components 2004 designs, configures and tests optocouplers, which are used in a range of markets including consumer, industrial and automotive.

Isocom Components 2004 has been established for more than 30 years and acts as a value-added distributor, sourcing components from its longstanding suppliers and configuring them to specific customer requirements at its Hartlepool facility before sending them to distributors and customers worldwide. Its flexible manufacturing processes result in some of the shortest production lead-times in the world for many critical parts.

Foresight's investment will support Isocom Components 2004's growth strategy, enabling for expansion into new markets and enhanced product development. The funding will help increase production capacity and support research and development, driving innovation in optoelectronic technologies.

The partnership with Foresight will provide strategic guidance and access to broader resources. A new Chair, Graham McBeth, former MD of Abacus Group plc, has been introduced to provide strategic leadership. Jon Wilson has been appointed as the new Managing Director. Justin Elvin, who has been Managing Director for the last 20 years, will remain with the business as Sales Director.

Foresight

Jordan Lavender, Investment Manager at Foresight Group, said: *"We are thrilled to invest in Isocom Components 2004. This is a business that represents the bedrock of the North East economy due to its manufacturing excellence with a global customer base."*

"Our investment will help grow jobs in the region and further solidify Isocom Components 2004's position as a key player in its sector. We are looking forward to supporting the team in its next phase of growth, ensuring more companies and industries benefit from Isocom Components 2004's expertise and quality commitment."

"This deal was sourced locally and led by advisors from the North East, and it has been a pleasure to work so closely with the local business community in making this transaction happen."

Justin Elvin, Sales Director at Isocom Components, added: *"We have ambitious growth plans for Isocom Components 2004, and securing investment from Foresight represents an important milestone for the business. We are looking forward to working with the Foresight team."*

ENDS

Advisers to the Company:

Corporate Finance: Armstrong Watson
Legal Advice: Leytons

Advisers to Foresight :

Financial DD: UNW LLP
Legal Advice: Ward Hadaway
Management DD: Catalysis
Insurance DD: Gallaghers Insurance
Commercial DD: Whitecap

Notes to Editors

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About Foresight Group ("Foresight")

Founded in 1984, Foresight is a leading investment manager in real assets and capital for growth, operating across UK, Europe, and Australia.

With decades of experience, Foresight offers investors access to attractive investment opportunities at the forefront of change. Foresight actively builds and grows investment solutions to support the energy transition, decarbonise industry, enhance nature recovery and realise the economic potential of ambitious companies.

A constituent of the FTSE 250 index, Foresight's diversified investment strategies combine financial and operational skillsets to maximise asset value and provide attractive returns to its investors. Its wide range of private and public funds is complemented with a variety of investment solutions designed for the retail market.

Foresight is united by a shared commitment to build a sustainable future and grow thriving companies and economies.

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