



SUSTAINABILITY CASE STUDY

ETHIXBASE PLATFORM

To seek greater insight into the risks within our solar supply chain, Foresight engaged Ethixbase, a platform that offers a cost-effective and risk-based approach to third-party risk management.

The organisation is a member of the UN Global Compact (“UNGC”) and has developed a holistic solution and supply chain risk management programme, to identify risks across UNGC key themes.

Ethixbase’s Enhanced Due Diligence (“EDD”) reporting includes independent in-country investigation of the suppliers, covering detailed company registry records, directorship background searches, local language media searches and civil litigation, bankruptcy and criminality checks from across more than 800 databases. The approach followed by Ethixbase enhances our due diligence process, as we do not rely on the completion of questionnaires by third parties to gather data – all data is accessed online and through publicly available information.

The key areas of ESG-specific research are detailed below, with the EDD report providing red flag analysis on any identified areas of risk, enabling immediate focus on material areas of concern, such as:

- Company Background and Corporate Findings
- Shareholders and Management
- Sanctions, Enforcements and Watch Lists
- Political Exposure Risk

- Bribery and Corruption
- Human Rights and Modern Slavery
- Environmental Practices
- Labour Practices
- Health and Safety
- Information, Cyber Security and Privacy
- Fraud
- Money Laundering and Terrorism
- Regulatory Breaches and Anti-Competitive Behaviour
- Country Specific Risks

In addition, Ethixbase has also collaborated with global law firm Norton Rose Fulbright to design and distribute a supply chain modern slavery questionnaire, which includes a risk assessment enabling businesses to identify the potential for human rights abuses across their supply chains. Foresight prioritised its solar supply chain analysis across three key stakeholder groups: panel manufacturers, inverter manufacturers and O&M providers.

Any concerns that are raised will result in further scrutiny from the Foresight team, to assess whether the risk is relevant or material to business operations.

We are now looking at other supply chains across our portfolio, to determine where we will benefit from better understanding any risks identified through enhanced ESG due diligence.