



FORESIGHT ACCELERATED INHERITANCE TAX SOLUTION

Sustaining wealth for future generations

PRODUCT SUMMARY

JULY 2023

Foresight
FOR A SMARTER FUTURE

A SUMMARY OF THE FORESIGHT ACCELERATED INHERITANCE TAX SOLUTION

The Foresight Inheritance Tax Fund was established over ten years ago and since then has received over £1bn of investment from investors seeking to pass more of their wealth to their families.

Foresight Accelerated ITS

Investment in the Foresight Inheritance Tax Fund can be made through the Foresight Inheritance Tax Solution (Foresight ITS) or the Foresight Accelerated Inheritance Tax Solution (Foresight Accelerated ITS). The Foresight Accelerated ITS uniquely blends Business Relief (BR) with life insurance.

This innovative solution immediately improves your chances of successful Inheritance Tax (IHT) mitigation.

1 Business Relief (BR)

2 Life Insurance

Investment is made in shares of unquoted companies that should qualify for BR. Provided that shares in such companies continue to be held after a minimum of two years, they should not be subject to an IHT liability. The insurance element provides protection during the initial two-year period. If you die during this period and you are covered under the Insurance Cover, the insurance proceeds will effectively mitigate the impact of IHT on these investments.

Insurance

The cover available to you depends on whether you are an individual investor or joint investors and is available without having to undergo a medical examination or questionnaire:

Single Life Cover

Available to individual investors only and pays out on an eligible death within the initial two-year period (Initial Period).

Joint Life Second Death Cover (JLSD)

Available to joint investors only and pays out on the second death only (both deaths must be within the Initial Period and must be eligible deaths).

For further information contact Foresight:

The Shard, 32 London Bridge Street, London SE1 9SG

t: +44 (0)20 3667 8199 e: sales@foresightgroup.eu foresightgroup.eu

IMPORTANT NOTICE

This document constitutes a financial promotion pursuant to section 21 of the Financial Services and Markets Act 2000 ("FSMA") and is issued by Foresight Group LLP ("Foresight") on 21 July 2023, which is authorised and regulated in the United Kingdom ("UK") by the Financial Conduct Authority ("FCA"), under firm reference number 198020.

This document relates to the Foresight Accelerated Inheritance Tax Solution ("Foresight Accelerated ITS") which is part of the Foresight Inheritance Tax Fund ("Fund"). This document is only a summary and should be read alongside the Foresight Accelerated Inheritance Tax Solution Investor Guide dated 14 July 2023 ("Investor Guide"). Definitions in the Investor Guide apply to this document.

This document is addressed and distributed by Foresight to financial advisers that are authorised and regulated by the Financial Conduct Authority. Investment in the Fund is only permitted through financial advisers. Financial advisers are required to explain to clients the risks of investing in the product and confirm the product is suitable for their clients. Financial advisers should only provide this document to potential investors if provided together with the Investor Guide, highlighting the FCA Prescribed Risk Warning section at the beginning of the document.

It is important to read the Investor Guide in full, in particular the customer agreement, and understand the key risks that are set out in that document, before a potential investor comes to an investment decision. An investment in the Fund is NOT suitable for all investors.

Applications to invest in the Fund through the Foresight Accelerated ITS will only be accepted on the basis of the content and terms of the Investor Guide. Foresight cannot provide legal, tax, financial or investment advice. Foresight has taken all reasonable care to ensure that all the facts stated in this document are true and accurate in all material respects. Assumptions, estimates and opinions contained in this document constitute our judgement as of the date of the document and are subject to change without notice. Any forward-looking statements or projections are based on a number of assumptions as to market conditions and there can be no guarantee that any projected results will be achieved.

Tax reliefs are dependent on individual circumstances and any reference to tax laws or levels in this document is subject to change. There can be no guarantee that the Fund's investments will continue to qualify for Business Relief ("BR"). A failure to meet the BR qualifying requirements could result in the investments losing their inheritance tax exempt status, resulting in adverse tax consequences for investors. The value of an investment could go down as well as up and it should be considered a long-term investment. Investing in unquoted shares may expose you to a significant risk of losing all of the money you invest. Past performance is not a guide to future performance and may not be repeated.

Foresight Accelerated ITS is an integrated Business Relief and insurance solution that gives investors immediate inheritance tax mitigation. For investment, insurance cover is only available to investors who meet the eligibility criteria for the relevant insurance category. Failure to meet such criteria or a misrepresentation in the eligibility declaration could result in the Insurer refusing to settle an investor's claim under the insurance policies.



BENEFITS

The Foresight Accelerated ITS uniquely blends the benefits of Business Relief (BR) with life insurance.












BR Benefits

 Speed: A route to IHT exemption in just two years	 Diversification: Can complement other forms of IHT planning
 Access and Control: You maintain access to and control of your investment	 Succession: In most circumstances, passing a qualifying BR asset to a beneficiary will mean this asset is free from IHT in their hands
 Efficiency: BR qualifying assets do not impact your Nil Rate Band, maximising your IHT shelter	 Well-established: BR legislation was introduced in 1976 and is now over 45 years old

Life Insurance Benefits

 Non-invasive: Cover provided without medical examination or questionnaire	 Cover: 40% of the Net Investment Amount
 Speed: Insurance cover begins immediately (as soon as shares are first acquired)	 Variety: Foresight offers both Single Life Cover and Joint Life Second Death Cover





Product Features

 Minimum subscription amount of £25,000	 Insurance premiums are payable by Foresight
 Maximum Net Investment Amount of £1 million for individual investors and £2 million for joint investors	 Policy terminates if a withdrawal is made (other than to facilitate ongoing adviser charges)
 Available to direct investors only*	 No terminal illness investor declaration
 40% cover of Net Investment Amount	 Proceeds are payable to your beneficiaries
 Cover starts the date shares are acquired (which must be within two calendar months of the date of the Application Form) and lasts two years	 Non-qualifying death: if an investor dies during any applicable Moratorium Period other than by way of Accidental Death, Foresight will pay the investor's estate an amount equivalent to any annual management charge paid. This payment may, subject to individual circumstances, be subject to income tax and/or inheritance tax
 Underlying Insurer has an investment grade credit rating	

* By 'direct' investors, we mean investors signing the Application Form themselves in person and not by an attorney on their behalf. For the avoidance of doubt, the fact that a power of attorney may exist in relation to an investor does not preclude them from applying to participate in the Foresight Accelerated ITS provided that they sign the Application Form in their personal capacity.

INSURANCE COVER OPTIONS AND CHARGES

Subject to meeting the eligibility criteria, the Insurance Cover available to you is determined by whether you are a single investor or joint investors.

 <p>SINGLE LIFE COVER</p>	 <p>JOINT LIFE SECOND DEATH COVER</p>
Available to individual investors only and pays out on an eligible death within the Initial Period.	Available to joint investors only and pays out on the second death only (both deaths must be within the Initial Period and must be eligible deaths)*.
<p>Insurance Cover is paired with an Insurance Category that immediately improves your chances of successful IHT mitigation. The Insurance Category available to you is determined by your age:</p>	
 <p>Category A</p> <p>Available to investors aged between 62 and 85 (inclusive):</p> <ul style="list-style-type: none"> • Single Life Cover: provides protection resulting from death by any cause after 90 days and Accidental Death during the first 90 days. • Joint Life Second Death Cover: provides immediate protection resulting from death by any cause. 	 <p>Category B</p> <p>Available to investors aged between 86 and 89 (inclusive):</p> <ul style="list-style-type: none"> • Single Life Cover: provides protection resulting from death by any cause after 180 days and Accidental Death during the first 180 days. • Joint Life Second Death Cover: provides protection resulting from death by any cause after 100 days and Accidental Death during the first 100 days.
<p>*Joint Life Second Death Cover is only intended for joint investors who will benefit from Interspousal Transfer Relief (see page 21 of the Foresight Accelerated ITS Investor Guide dated 14 July 2023 for further details).</p>	

Foresight Charges

Initial Charge:

2.50% of total subscription amount.

Initial Period Annual Management Charges:

Single Life Cover

Insurance Categories	Annual Management Charge (% of Net Investment Amount)
Category A	3.95% plus VAT
Category B	5.80% plus VAT

Joint Life Second Death Cover

Insurance Categories	Annual Management Charge (% of Net Investment Amount)
Both Category A	1.22% plus VAT
Both Category B	3.59% plus VAT
Category A/Category B	2.49% plus VAT

Annual Administration Charge:

2.00% plus VAT*

*Charge subject to VAT but reclaimed in whole or part where possible.

There are no entry or exit dealing charges, no annual management charges after the Initial Period and no performance fees.

The Initial Period annual management charges (payable quarterly) are charged to the investee companies in which the Foresight Inheritance Tax Fund invests and an investor's holding will be reduced accordingly.

If an investor dies during any applicable Moratorium Period other than by way of Accidental Death, Foresight will pay the investor's estate an amount equivalent to any annual management charge paid. This payment may, subject to individual circumstances, be subject to income tax and/or inheritance tax.

The annual administration fee is charged to each investee company at an amount equal to 2.00% plus VAT per annum of that investee company's net asset value. This is an 'all inclusive' fee for the regular services that Foresight Group may provide to investee companies, such as company secretarial, administration, deal and arrangement services and related costs.

Adviser Charges

Initial and ongoing adviser charges as agreed between the investor and the adviser.

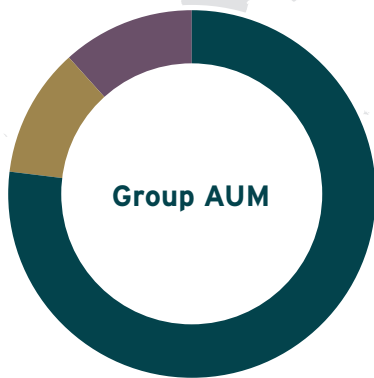
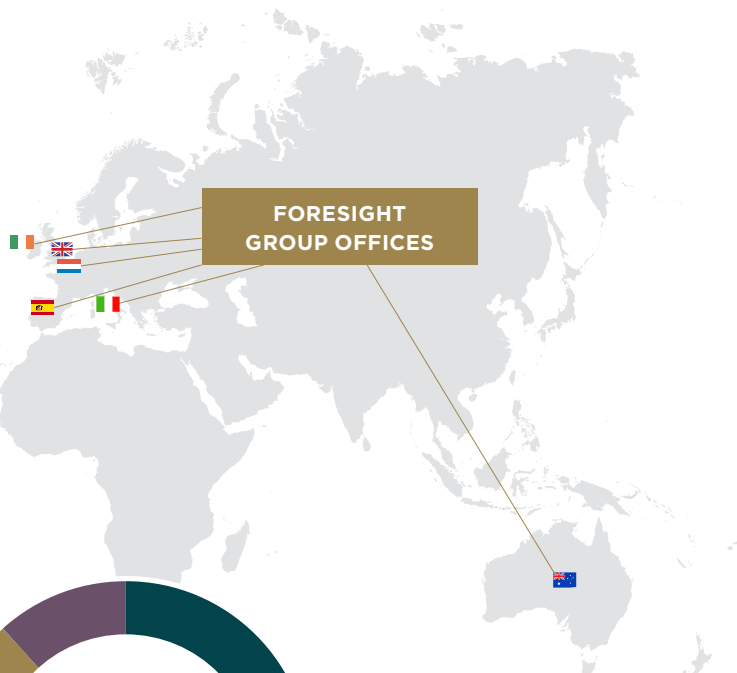
ABOUT FORESIGHT GROUP

Foresight Group was established in 1984 and now manages money for c.40,000 private retail investors and over 200 institutional investors, including some of the world's leading financial institutions, government organisations, pension funds and insurance companies.

Foresight is a sustainability-led alternative assets and SME investment manager, whose parent company, Foresight Group Holdings Limited, is listed on the London Stock Exchange.

Operating in eight countries, Foresight Group is a global business with well established local connections.

Through three core investment strategies, Infrastructure, Private Equity and Foresight Capital Management, Foresight Group targets attractive returns from hard-to-access private markets for institutional and private investors. At the crux of Foresight Group's approach, is the alignment of its investment strategies to the key themes shaping societies and the planet for future generations.



£12.2bn

Infrastructure

77.9%

Private Equity

11.5%

Foresight Capital Management

10.6%

SHARES IN
**FORESIGHT
GROUP HOLDINGS
LIMITED**

BEGAN TRADING ON THE MAIN
MARKET OF THE LONDON STOCK
EXCHANGE IN FEBRUARY 2021

FORESIGHT GROUP
HOLDINGS LIMITED WAS
**AWARDED THE
GREEN ECONOMY
MARK ON IPO**

This recognises companies that
derive 50% or more of their
revenues from environmental
solutions



Foresight Group

£12.2bn

**ASSETS UNDER
MANAGEMENT ('AUM')**

on behalf of leading institutional
and private investors

200+

INSTITUTIONAL INVESTORS

institutional investors including
Blackrock, the European
Investment Bank and Legal
& General

Source: Foresight Group as at 31 March 2023 (approximate figures)

FORESIGHT GROUP'S COMMITMENT TO SUSTAINABILITY

Sustainability lies at the heart of Foresight Group's business. We believe that investing responsibly, seeking to make a positive social and environmental impact, is critical to long-term success.

What do we mean by sustainability?

Meeting the needs of the present without compromising the ability of future generations to meet their own needs.

Our mission, investing for a smarter future, requires us to develop and execute investment strategies that are underpinned by long-term thinking and analysis of the macro-trends shaping our world.

Furthermore, it requires us to invest in a manner that supports long-term economic growth and social development, creating a sustainable legacy for future generations.

Environmental, social and governance (ESG) values form an integral part of Foresight Group's day-to-day decision making, investment management and asset management.

Foresight Group sustainability statistics (for the year to 31 March 2023)

C.400 INFRASTRUCTURE ASSETS GLOBALLY

3.9 GW

OF TOTAL RENEWABLE ENERGY GENERATING CAPACITY

WHICH DELIVERED OVER

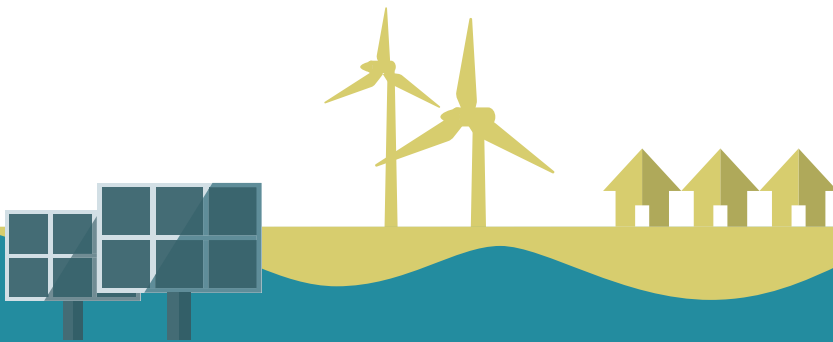
1.3m

TONNES OF CO₂E EMISSIONS

THAT'S ENOUGH TO POWER OVER

1.9m

UK HOUSEHOLDS FOR A YEAR



The Foresight Inheritance Tax Fund portfolio has a range of underlying investments, which is diversified, UK focused and cash generative

