

Pre-Contractual Disclosures under the ESG Sourcebook

Foresight Technology EIS Fund

PURPOSE

This document has been created because the Fund’s Information Memorandum, dated October 2024 (the "IM"), uses certain of the sustainability-related terms identified in 4.3.2R(2) of the FCA’s ESG Sourcebook.

PRODUCT	
Product Name: Foresight Technology EIS Fund (the "Fund")	ISIN: n/a
Manager Name: Foresight Group LLP ("Foresight")	Competent Authority: The Financial Conduct Authority (FCA FRN 198020)
Contact Details: Foresight Group LLP, The Shard, 32 London Bridge Street London SE1 9SG +44 (0)20 3667 8100 http://www.foresight.group/	Version Date: 2 December 2024

PRE-CONTRACTUAL DISCLOSURES FOR USE OF SUSTAINABILITY-RELATED TERMS	
ESG 4.3.5R(3)(b)-(c) – No Sustainability Label	<p>This product does not have a UK sustainable investment label.</p> <p>The Fund does not carry a sustainability label because its primary objective is to invest in deep technology companies focused on transformative technologies but not necessarily ones which have any sustainability focus and there can be no guarantee that any company in the Fund’s portfolio would have any specific sustainability goals. Although innovation in hardware and industrial software can lead to ESG benefits, achieving these outcomes is not the Fund’s objective. The aim of the Fund is to generate long-term capital appreciation for its investors.</p>
ESG 5.3.3R(3)(a) Investment Policy and Strategy	<p>The Fund’s objective is to generate capital gains and to provide Investors with the Tax Advantages associated with EIS investments principally derived from investing in seed and earlier stage technology and engineering-led businesses based in the UK. It aims to make investments into companies developing innovative and disruptive technologies. Core technologies within the scope of the Fund’s investment strategy include the following: IIOT & Sensors, autonomous systems, advanced materials and nanotechnology, next generation interfaces, factory automation, future of computing, industrial AI and scientific instrumentation.</p> <p>The Fund aims to make strong returns – each initial investment should have the potential to deliver a 10x return – by investing in equity or equity-like investments on a long-term basis.</p> <p>Foresight does not have set criteria for assessing the sustainability characteristics of the companies it invests in, as sustainability considerations are not part of the Fund’s formal investment policy.</p> <p>However, Foresight is committed to identifying and monitoring areas where ESG improvements can be achieved, as we believe they can lead to better returns, increased employee motivation, and enhanced appeal to investors. Additionally, while it is not the Fund’s policy to invest only or predominantly in sustainability-focussed businesses, innovation in hardware and industrial software can often lead, directly or indirectly, to environmental, social, and governance (ESG) benefits. In recognition of this, Foresight has developed a five-principle ESG framework to help investee companies evaluate, monitor and seek to improve their ESG performance, as set out below.</p>
ESG 5.3.3R(6)- Sustainability Metrics	<p>As the Fund does not have a sustainability goal, it has not implemented any specific KPIs for the purposes of meeting such a goal.</p> <p>Foresight does have a five-principle ESG framework to help companies evaluate, monitor and seek to improve their ESG performance however.</p>

PRE-CONTRACTUAL DISCLOSURES FOR USE OF SUSTAINABILITY-RELATED TERMS

1. **Strategy and Awareness:** investee companies should demonstrate a good awareness of corporate social responsibility, integrating it into their processes and management structures.
2. **Environmental:** investee companies should adopt practices that mitigate their impact on the planet, promoting the sustainable use of resources relevant to their industry.
3. **Social:** investee companies should be mindful of their impact on employees, customers, and society as a whole, actively taking steps to improve the lives of others, either directly, such as through job creation, or indirectly.
4. **Governance:** investee companies' leadership must exhibit integrity, upholding policies and structures in place to ensure it meets its legislative and regulatory requirements.
5. **Third-Party Interactions:** an investee company principle of corporate responsibility should be evidenced in its supply chain and customers, looking at how the investee company promotes ESG values and best practice.

Over 100 individual key performance indicators are considered within the five-principle ESG framework which are applied pre- and post completion. The key performance indicators are used to generate a summary evaluation matrix alongside a summary appraisal of the investee company's ESG position to identify areas of success and areas for improvement.

The Fund often invests in companies that provide direct ESG benefits through their core business activities – an example includes a company developing a flood mapping system which has a clear environmental benefit. However, the Fund's investments may not always align with specific sustainability outcomes, as the companies it invests in are not required to meet any defined sustainability criteria.

ESG 4.3.5R(3)(a)

Sustainable investment labels help investors find products that have a specific sustainability goal.

Other Relevant Information

Website

The Fund's website can be found [here](#)

KID

The Fund's KID can be found [here](#)

IM

The IM, Investor Guide and Application forms are available from your investment advisor

Foresight Sustainability Report

[Sustainability | Foresight Group](#)