

Foresight Environmental Infrastructure Limited

Factsheet – 30 June 2026

For more information on the Company, see the [2026 Annual Report](#)



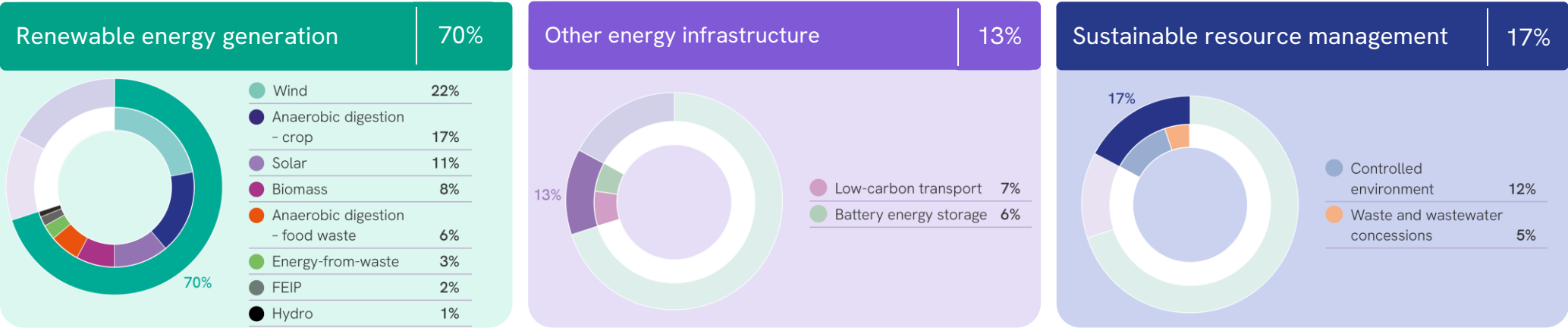
www.fgen.com

About FGEN

FGEN is an environmental infrastructure investment company, investing in a diversified portfolio of private infrastructure assets that deliver stable returns, long-term predictable income and opportunities for growth whilst supporting the drive towards decarbonisation and sustainable resource management. The Company’s portfolio includes 39 assets located across the UK and mainland Europe.

FGEN’s carefully constructed portfolio is diversified across mature environmental infrastructure technologies and geographies to give investors access to scarce yet highly sought after assets.

The portfolio is split across three key pillars of environmental infrastructure:



Key statistics

Number of investments	Gross Asset Value ("GAV")	Net Asset Value ("NAV")	NAV per share	2027 div. target
39	£921.2m	£652.4m	104.7p	8.04p
				2026 div. declared
				7.96p

Key facts

Company name	Foresight Environmental Infrastructure Limited
Listing and index	LSE: FTSE 250
Ticker	FGEN
Vehicle type	Closed-ended investment company
Domicile	Guernsey
Launch date	31 March 2014
Alternative Investment Fund Manager	Foresight Group LLP
Financial year	31 March
Dividend payments	Quarterly (Jun, Sep, Dec, Mar)
Dividend target (FY27)	8.04p
(Discount) / Premium to NAV*	-18.8%
Ordinary shares in issue*	623,475,335
Market capitalisation*	530.5m
SEDOL	BJL5FH8
ISIN	GG00BJL5FH87

Past performance is not a guide to future performance. There is no guarantee that the target returns contained in this document will be achieved. *As at 30 June 2026

Performance summary

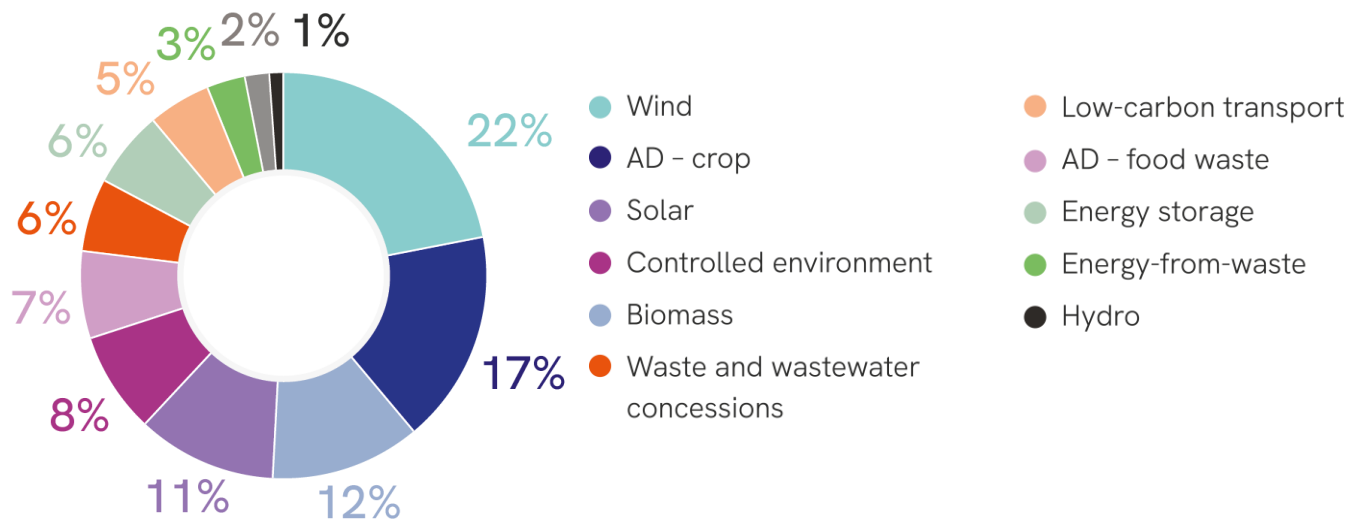
- **Positive NAV total return delivered:** NAV total return of 1.4% for the quarter, demonstrating the resilience of the Company's diversified portfolio despite softer power price forecasts.
- **Total Shareholder Return ("TSR"):** TSR of 28.2% for the quarter, reflecting increased investor recognition of FGEN's differentiated strategy, the resilient portfolio and progressive dividend policy.
- **Stable NAV supported by operational performance:** NAV of £652.4 million (31 March 2026: £655.5 million), with NAV per share of 104.7 pence. Positive valuation movements and portfolio performance largely offsetting the impact of lower power price assumptions.
- **Strong cash generation underpinning dividend target:** The portfolio continues to generate robust cash flows, with dividend cover expected to remain within the Company's target range of 1.2x to 1.3x, post project debt amortisation.
- **Quarterly dividend declared in line with target:** Quarterly dividend of 2.01 pence per share declared, maintaining progress towards the Company's full-year dividend target of 8.04 pence per share.
- **Prudent balance sheet maintained:** Gearing remained amongst the lowest in the sector at 29.2% as at 30 June 2026 (28.8% at 31 March 2026), providing financial flexibility to support disciplined capital allocation.
- **Well positioned for organic NAV growth:** the Board remains focused on delivering the Company's progressive dividend strategy, alongside NAV growth through consistent operational performance, value enhancements and selective capital recycling.

Investment objective and proposition

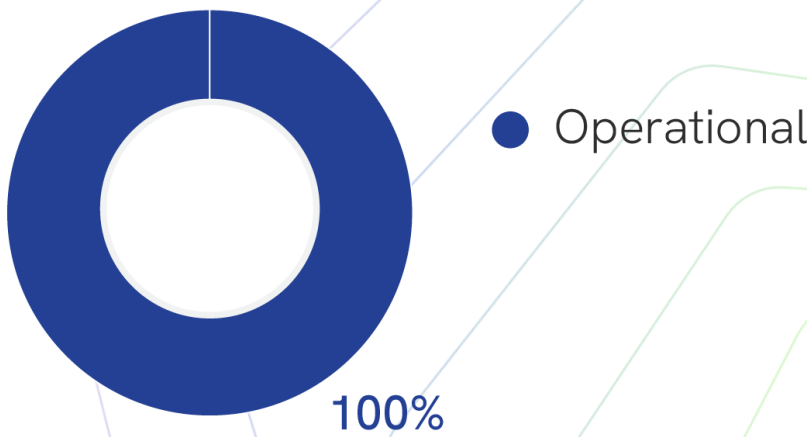
The Company aims to provide its investors with a sustainable, progressive dividend, paid quarterly, and to preserve the capital value of its portfolio over the long term.



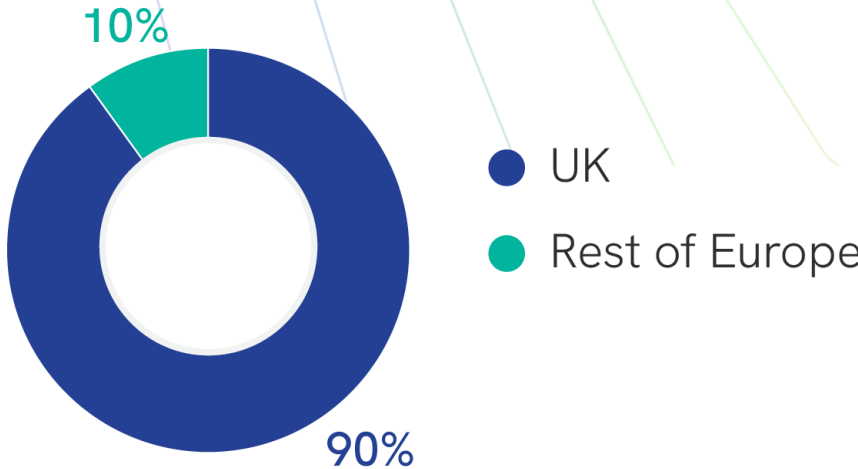
Portfolio value split by sector*



Split by operational status*



Split by geography*



*As at 30 June 2026

Investment strategy

FGEN invests in a diversified portfolio of mature environmental infrastructure assets, projects and businesses that support more environmentally friendly economic activities while delivering stable financial returns.

Sustainability and ESG practices are integrated into the Company's activities to manage risks and identify opportunities.

Investments typically:

- have the benefit of long-term, predictable cash flows, which may be wholly or partially inflation-linked;
- are supported by long-term contracts or stable and well-proven regulatory and legal frameworks; or
- feature well-established technologies with a track-record of reliable operational performance.



FGEN

Environmental, Social & Governance

Sustainability considerations and ESG criteria are embedded in FGEN's investment process and asset management procedures from initial screening through due diligence and into ongoing monitoring and reporting.

FGEN voluntarily reports as an Article 9 fund under the EU Sustainable Finance Disclosure Regulation ("SFDR").

For more information on our performance, see our [Sustainability and ESG report 2026](#)

Company information

Board members

Ed Warner
Incumbent Chair*

Stephanie Coxon
Chair-designate*

Alan Bates
Director

Jo Harrison
Director

Nadia Sood
Director

* See Board Changes RNS published on 18 June 2026

Alternative Investment Fund Manager

Foresight Group LLP
The Shard
32 London Bridge Street
London SE1 9SG

Investment Managers:
Edward Mountney and Charlie Wright

Contact:
Wilna de Villiers, Investor Relations Lead

Email: fgenir@foresightgroup.eu

Phone: 020 3667 8100

Registered address

1 Royal Plaza, Royal Avenue,
St Peter Port, Guernsey, GY1 2HL

Corporate Broker: Winterflood Securities

Cannon Bridge House,
25 Dowgate Hill,
London EC4R 2GA

Contact:
Neil Langford
020 3100 0000

Registrar: MUFG Corporate Markets

Mont Crevelt House
Bulwer Avenue, St Sampson
Guernsey GY2 4LH

Contact:
Shareholder enquiries
0371 664 0300

Fund Administrator: Apex Fund and Corporate Services (Guernsey) Limited

1 Royal Plaza, Royal Avenue,
St Peter Port, Guernsey, GY1 2HL

Contact:
Michael Mabaso-Mlilo
020 3530 3158

Financial PR: FTI Consulting

200 Aldersgate, Aldersgate Street
London, EC14 4HD

Contact:
Ed Berry
020 3727 1000

Important notice

The Company currently conducts its affairs so that the shares issued by Foresight Environmental Infrastructure Limited can be recommended by IFAs to ordinary retail investors in accordance with the FCA's rules in relation to non-mainstream pooled investments and intends to continue to do so for the foreseeable future.

This document has been issued and approved by Foresight Group LLP, which is authorised by the Financial Conduct Authority (FRN: 198020). This document is intended for information purposes only and does not create any legally binding obligations on the part of Foresight Group LLP. Without limitation, this document does not constitute an offer, an invitation to offer or a recommendation to enter into any transaction. The information contained in this document is based on material we believe to be reliable. However, we do not represent that it is accurate, current, complete or error free. Assumptions, estimates and opinions contained in this document constitute our judgement as of the date of the document and are subject to change without notice. Past performance is not a guarantee of future results. The value of investments can go down as well as up and you may not get back any or all of the original amount invested. The distribution of this document and availability of this product in certain jurisdictions may be restricted by law. You may not distribute this document, in whole or in part, without our prior express written permission.

Foresight Environmental Infrastructure Limited is regulated by the Guernsey Financial Services Commission.