

# FORESIGHT WAE TECHNOLOGY EIS FUND

APPLICATION FORM

DECEMBER 2022

**Foresight**  
FOR A SMARTER FUTURE

**WAE**  
A Fortescue Company

# APPLICATION FORM AND INTERMEDIARY CERTIFICATE

## Application form and important note

Before completing this Application Form, please carefully read the Information Memorandum dated December 2022 in relation to the Foresight WAE Technology EIS Fund and seek independent advice.

This Application Form is only suitable for, and should only be distributed to, the same category of investors as those for which the Information Memorandum is suitable.

The Application Form and these notes incorporate by reference the Information Memorandum. Unless otherwise stated or as the context shall otherwise require, defined terms and expressions used in the Application Form and these notes have the meanings ascribed to them in the Information Memorandum.

The minimum investment is £10,000.

If an application set out in an Application Form is not accepted, the Fund Manager will promptly notify the applicant and return the Subscription enclosed with the Application Form by post (or by bank transfer) without interest and at the risk and cost of the applicant. The Fund Manager reserves the right not to process Applications immediately. Any interest arising pending the Start Date on a Subscription, or part of a Subscription, held prior to it being used to make an Investment, shall accrue for the benefit of the Fund Manager.

## Who can apply?

**Please note that applications will generally only be accepted if they are submitted countersigned by a financial intermediary authorised by the FCA.**

You can apply either through an execution only intermediary or a financial adviser. If you apply through a financial adviser, your financial adviser must certify that participation in the Fund meets your objectives, you have the expertise, experience and knowledge to understand the risks and that you are able to bear the associated risk involved in participating in the Fund.

Foresight reserves the right to accept an Application Form without an Intermediary Certificate on a case by case basis if it is satisfied that all applicable legal and regulatory requirements have been met.

## Independent financial advice, assessment and customer due diligence procedures

**You must arrange for a financial adviser, authorised by the Financial Conduct Authority, to carry out:**

- (i) An assessment that you are capable of making your own investment decisions and understand the risks involved in participating in the Fund (as applicable); and
- (ii) the customer due diligence procedures required by the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 within the guidance for the UK Financial Sector issued by the Joint Money Laundering Steering Group.

**Your financial adviser must provide the Intermediary Certificate set out at the end of this document.**

## Instructions for completing this application form

Before completing this Application Form, please carefully review the following documents:

- **The Information Memorandum;** and specifically
- **The Investor's Agreement** (Part Four of the Information Memorandum).

Then follow the steps listed 1–6 below.

1. Please complete the form in type or use BLOCK CAPITALS (save for your signature) in black/blue permanent ink, and sign any changes you make. Do not erase any text or use white-out. If you have any queries, please contact Foresight on 020 3667 8199.
2. Please indicate to whom you would like us to send communications. If you do not indicate a preference, correspondence will be sent to you directly.
3. Complete the 'Intermediary Remuneration' Section 4 with details of any charges that you have agreed with your authorised financial adviser and that you wish Foresight to facilitate or tick the commission box if that applies. Please place initial beside the amount entered as confirmation of your agreement. Any adviser charges agreed will be deducted from your Subscription.
4. Arrange for a financial intermediary, authorised by the FCA, to complete Sections 6–9. Sections 6–9 need to be completed accurately and in full to secure intermediary remuneration. If you have been advised as to the suitability of an investment in the Fund, please also arrange for your financial Intermediary to carry out the assessments and customer due diligence measures referred to above and to complete the Intermediary Certificate ensuring that the box in Section 1 of the Intermediary Certificate has been ticked. Intermediaries need to complete the Intermediary Certificate in full (as required) to avoid unnecessary delays in processing the application or the possibility of the application not being accepted.
5. Sign and date the Application Form in Section 5.
6. Send the entire Application Form, your signed Intermediary Certificate and, if paying by cheque, (note, cheques from corporate accounts are not permitted) your cheque made payable to 'WCSL FW EIS CLIENT ACC' by post to the Receiving Agent using the following address:  
  
**Woodside Corporate Services Limited,**  
4th Floor, 50 Mark Lane, London EC3R 7QR  
  
**Bank transfers should be paid to:**  
**Sort code:** 80-20-00  
**Account number:** 10376161  
**Account Name:** WCSL FW EIS CLIENT ACC  
  
SWIFT: BOFSGB21168  
IBAN GB22 BOFS 8020 0001 0376 161  
  
**Please reference bank transfers with your surname and initials.**
7. Retain a copy of the completed Application Form for your own records.

# APPLICATION FORM

Before completing this Application Form you should refer to the guidance notes on the inside front cover and read the Acknowledgements and Representations overleaf. By completing this Application Form you are making the Acknowledgements and Representations in favour of Foresight and the Receiving Agent. Once completed in full, please attach your cheque made payable to '**WCSL FW EIS CLIENT ACC**' and send by post to: **Woodside Corporate Services Limited, 4th Floor, 50 Mark Lane, London EC3R 7QR** or transfer funds directly into the account details set out below.



## Cheques:

Make payable to **WCSL FW EIS CLIENT ACC**  
(Note Cheques drawn on corporate accounts cannot be accepted)



## Bank Transfer

Sort code: **80-20-00**  
Account no: **10376161**  
Account name: **WCSL FW EIS CLIENT ACC**  
SWIFT: **BOFSGB21168**  
IBAN: **GB22 BOFS 8020 0001 0376 161**  
Reference: **Investor's initial(s) and surname**

Foresight will decide, in its absolute discretion, to accept or reject the application and will notify you of its decision. No Application Form will be accepted by Foresight until it has received the relevant Intermediary Certificate or is satisfied that all applicable legal and regulatory requirements have been met and it has issued a written confirmation of acceptance. **If you do not receive an acknowledgement of your application within ten days of sending it to Woodside Corporate Services Limited, please contact Foresight on 020 3911 1241 or [clientonboarding@foresightgroup.eu](mailto:clientonboarding@foresightgroup.eu).**

# APPLICATION FORM CONTINUED

**PLEASE COMPLETE ALL SECTIONS USING BLOCK CAPITALS. ANY MANDATORY SECTIONS LEFT INCOMPLETE MAY RESULT IN DELAYS IN PROCESSING YOUR APPLICATION.**

## Section 1: PERSONAL DETAILS (Mandatory)

|            |  |
|------------|--|
| Title:     | Date of Birth:                                 |
| Forenames: | Nationality:                                   |
| Surname:   | National Insurance No.:                        |
| Address:   | Email:   |
|            | Tel No:  |
|            | Occupation:                                    |
|            | (If retired, please provide former occupation) |
| Postcode:  |  |
|            |  |
|            |  |

If 3 years or less then please provide previous address:

|  |
|--|
|  |
|--|

☐ Please tick this box if you are resident for tax purposes in any jurisdiction other than the UK.

Where applicable, please provide confirmation of the non-UK jurisdictions in which you are resident for tax purposes, along with your corresponding tax payer identification number (TIN) or equivalent:

|          |                 |
|----------|-----------------|
| Country: | TIN/Equivalent: |
| Country: | TIN/Equivalent: |

**NOTE:** Foresight Group may, if necessary, disclose information to HMRC and the IRS in order to satisfy its FATCA and/or CRS obligations.

## Section 2: COMMUNICATION PREFERENCES (Mandatory)

### Correspondence preference

How would you like to be updated about your investment?

- ☐ **By email notification** (please ensure you have provided your email address in Section 1)
- ☐ **By post** (hard copies will be posted to you)
- ☐ **Adviser only** (Copies will be sent to your adviser via email and they will be responsible for updating you)

**Please note:** Electronic copies of all correspondence relating to your investment will be automatically sent to your adviser 48 hours prior to being posted. If a preference is not selected but an email address has been provided in Section 1, we will automatically send correspondence to you via email.

### Designated contact (optional)

If you would like to add a Designated Contact to your account who can obtain information about your holding on your behalf (other than your financial adviser), please complete their details below.

Full Name:

Date of Birth:

Relationship:

Email:

Residential Address:

Tel No.:

Postcode:

Designated Contact Signature:

Please note, completion of this Section allows a Designated Contact to obtain information only about your shareholding. No changes can be made to the account nor monies withdrawn by the Designated Contact.

# APPLICATION FORM CONTINUED

## Section 3: SUBSCRIPTION

\*I hereby apply to invest £

(In figures) (Any adviser charges requested in Section 4 below will be deducted from this amount)

☐ I enclose a cheque **or** ☐ I have paid by bank transfer **and** ☐ I have transferred funds from a bank account in my own name

### What is the source of your wealth?

Please tell us how you acquired the money that you plan to invest, select all that apply.

☐ Earned income ☐ Investment proceeds ☐ Gifts  
☐ Ownership in a company ☐ Inheritance ☐ Sale of property  
☐ Other

Please specify:

## Section 4: FINANCIAL INTERMEDIARY REMUNERATION

OPTION 1 I have agreed adviser charges with my intermediary and: ☐

(a) I do not require Foresight to facilitate my adviser charges; OR ☐

(b) I agree to Foresight facilitating the charges I have agreed with my adviser by deducting them from the sum shown in Section 3 (above) ☐

| Amount of upfront charges: | Amount of ONGOING charges<br>PER YEAR: | Any ongoing charges will apply<br>for 4 years unless you specify a<br>defined period below |
|----------------------------|--|--|
|----------------------------|--|--|

|                |                |       |
|----------------|----------------|-------|
| Fixed amount £ | Fixed amount £ | Years |
|----------------|----------------|-------|

**Note:** Investors will not receive tax relief on any sums used to facilitate adviser charges (initial and/or ongoing). Investors will also not receive tax relief on Foresight's Initial Charge and the first year's Annual Management Charge and Secretarial Charge (see pages 46-47 of the Information Memorandum for more details).

OPTION 2 Intermediary commissions ☐

I have not agreed adviser charges with my intermediary, who may be entitled to commission payable by Foresight as detailed in the Information Memorandum.

## Section 5: SIGNATURE

Investor signature:

Print Name:

Date:

**By signing this application form I hereby irrevocably declare that:**

- (i) I have read and understood and am making the Acknowledgements and Representations contained herein in favour of Foresight and the Receiving Agent;
- (ii) if I have completed Section 4, I am declaring and validating to Foresight and the Receiving Agent the amount of the adviser charge(s) specified therein and am agreeing to the making of facilitation payment(s) of the amount(s) specified;
- (iii) if my authorised financial intermediary has classified me as an elective Professional Client for the purposes of this Application, I am aware of the risks involved in such classification and of the rights I am giving up and I wish to be treated as a Professional Client in respect of my Application; and
- (iv) to the best of my knowledge and belief, the particulars I have given are correct.

Foresight respects your privacy and is committed to protecting your personal information. If you would like to find out more about how Foresight uses and looks after your personal information, please refer to its privacy notice, which can be found at <https://www.foresightgroup.eu/privacy-policy>.

## Section 6: FINANCIAL INTERMEDIARIES DETAILS

Firm Name\*:

Directly authorised by FCA

☐

\*Firm FCA Reference Number (FRN):

Or Authorised by network

☐

Name of network/service provider:

**We consent to FORESIGHT GROUP LLP AND WOODSIDE CORPORATE SERVICES LTD. relying on this certificate.**

### Adviser Details

Title:

Forenames:

\*Individual FCA Reference Number (FRN):

Surname:

\*Network partner ref. No.:

Adviser Email:

\*Correspondence Contact Name:

\*Firm Address for Correspondence:

Postcode\*:

Tel No.\*:

Correspondence Email:

# APPLICATION FORM CONTINUED

## Section 7: INTERMEDIARY REMUNERATION

Please tick either Option 1 or Option 2 and ensure that this is consistent with Section 4 of the Application Form

**Option 1:** Tick this box if you have provided advice to your client and any agreed Adviser Charges comply with COBS 6.1A

☐

If you have ticked Option 1 please go directly to Section 8 and ensure bank details are provided.

**Option 2:** Tick this box if you are entitled to receive commission (please read note below)\*

☐

If you have ticked Option 2 please write the reason here and complete Section 8 below.

Note: Under current FCA rules, intermediaries are only permitted to receive commission from product providers in very limited circumstances and instead must generally be remunerated by way of adviser charges specifically agreed with their investor clients.

## Section 8: COMMISSION WAIVER DETAILS (Only complete if commission selected in Section 7)

Initial commission\* waived will be invested in  
Foresight WAE Technology EIS Fund for your client

% (max 3%)

Please insert the amount of commission you wish to  
be waived

## Section 9: INTERMEDIARY BANK DETAILS

Please provide details of your bank or building society account for adviser charges or commission (as applicable)

Account Name:

Bank/Building Society:

Sort Code:

Account Number:

Email for Commission Statements:

Note: Adviser charges or commission will not be facilitated if confirmation of bank details have not been provided above.

# INTERMEDIARY CERTIFICATE

Intermediaries should complete ALL sections of the INTERMEDIARY certificate in order to avoid unnecessary delays in processing the application and/or the possibility that the application is not accepted.

We certify to Foresight Group LLP AND Woodside Corporate Services Ltd (AS APPLICABLE) in the terms of paragraphs 1 to 5 below:

1. If applicable, we have undertaken an adequate assessment of the Applicant's expertise, experience and knowledge and certify that, in the light of the nature of the transactions or services envisaged, that an investment in the Foresight WAE Technology EIS Fund is suitable for them in accordance with COBS 9.
2. We have assessed the appropriateness of this investment for the Applicant in accordance with COBS 10 by confirming that they have the necessary experience and knowledge in order to understand the risks involved in relation to the Foresight WAE Technology EIS Fund.
3. We have applied customer due diligence measures on a risk-sensitive basis in respect of the Applicant to the standard required by the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 within the guidance for the UK financial sector issued by the Joint Money Laundering Steering Group and that in the event that Foresight, the Promoter and/or the Receiving Agent require additional information in order to accept the subscription, we will provide it to them within two business days of receiving their request or, if we don't have the information required, arrange for the information to be provided to them as soon as possible thereafter.
4. We confirm that the Applicant is making an application under the Foresight WAE Technology EIS Fund for the primary purpose of an investment and/or tax relief.
5. We confirm that we have complied, where applicable, with the FCA's rules pertaining to the communicating and approving of financial promotions for high-risk investments.

## By submitting this application form:

- (i) We confirm that our details included in this Application Form are true and accurate;
- (ii) We make the above confirmations regarding customer due diligence, suitability of the investment and motive of the Investor;
- (iii) We confirm our acceptance of the Foresight Group's Terms and Conditions for Financial Advisers (which can be accessed at <https://www2.foresightgroup.eu/intermediary-terms-conditions>
- (iv) To the extent that we are an appointed representative, we warrant and represent that our Principal has also accepted the Foresight Group Terms and Conditions for Financial Advisers; and
- (v) We undertake to notify the Fund Manager and/or the Promoter forthwith if any changes to our details provided above and/or if the Investor ceases to be our client in respect of his or her investment in the Foresight WAE Technology EIS Fund.

Financial intermediary signature:

Print Name:

Date:

Foresight respects your privacy and is committed to protecting your personal information. If you would like to find out more about how Foresight uses and looks after your personal information, please refer to its privacy notice, which can be found at [www.foresightgroup.eu/privacy-cookies/](http://www.foresightgroup.eu/privacy-cookies/).

# WHAT HAPPENS NEXT?

Before you submit this application, please make sure:

- You have read the Information Memorandum dated December 2022 in full
- You have completed all parts of the Application Form
- You have signed and dated the Application Form (Section 5)
- Your intermediary has completed, signed and dated the Intermediary Certificate
- You have arranged payment or attached a cheque/banker's draft to the Application Form

**Once you have completed the Application Form, send the completed document to:**

Woodside Corporate Services Limited, 4th Floor, 50 Mark Lane, London EC3R 7QR

**Following acceptance, your funds will be invested after the closing date.**

**You will receive confirmation each time a new investment is made on your behalf.**

**Reporting for the six-month period to the end of December and the end of June will be sent to you in February and August, respectively.**

## Have a question?

We would always recommend speaking to a qualified financial adviser before making any investment decision. Foresight is not able to provide advice about whether this investment opportunity is suitable for you. However, if you have any questions about the Foresight WAE Technology EIS, or how to complete this Application Form, we'd be happy to help. Please contact us by phone or email.

**+44 (0)20 3667 8199**

**[sales@foresightgroup.eu](mailto:sales@foresightgroup.eu)**

# ACKNOWLEDGEMENTS AND REPRESENTATIONS

- a. If your Application is accepted, you agree to observe, perform and be bound by the provisions of the Investor's Agreement.
- b. If your Application is accepted, you agree to observe, perform and be bound by the provisions of the Administrator's terms and conditions which are available to view at <https://www2.foresightgroup.eu/intermediary-terms-conditions>.
- c. You confirm and warrant that you have received a complete copy of the Information Memorandum relating to the Fund, have read and understood its contents, including the risks explained on pages 50 to 53 and the fees and charges set out on pages 46 and 47 of the Information Memorandum, that you personally possess sufficient knowledge, experience and expertise in financial and business matters (including experience with investments of a similar nature to an investment in the Fund) to be capable of evaluating the merits and risks of participating in the Fund and determining whether it is suitable for you, and that you are not relying on any other statement, representation or warranty made or given by the Fund Manager or the Promoter in connection with the Fund.
- d. You confirm and warrant that you fall into one or more of the following categories:
  - (i) You meet the requirements for being a professional client in accordance with COBS rule 3.5;
  - (ii) You are an existing client of a financial adviser regulated by the FCA which has advised you that the Fund is a suitable investment for you in accordance with FCA Conduct of Business (COBS) Rule 9;
  - (iii) You are an existing client of a financial adviser regulated by the FCA which has advised that the Fund is an appropriate investment for you in accordance with COBS Rule 10 and;
    - (a) You qualify as a certified high net worth individual in accordance with COBS rule 4.7.9;
    - (b) You are certified as a restricted investor within the meaning of COBS rule 4.7.10;
    - (c) You qualify as a certified sophisticated investor in accordance with COBS rule 4.7.9; or
    - (d) You qualify as a self-certified sophisticated investor in accordance with COBS rule 4.7.9.
- e. If you have completed Option 1 in Section 4 of the Application Form with details of agreed adviser charges to be facilitated, you confirm that you have consulted a financial adviser in respect of your investment in the Fund and that such financial adviser has confirmed that participating in the Fund is suitable for you and the amount indicated in Option 1 (b) in Section 4 has been agreed with your authorised Adviser and that Foresight may facilitate such payments on your behalf. If your Application Form is not accompanied by an Intermediary Certificate you will supply the Fund Manager with any information requested to enable the Fund Manager to investigate the suitability or appropriateness of this investment for you. Option 2 is for use by a financial intermediary who is entitled to commission as agreed with Foresight and subject to Foresight being satisfied with all applicable legal and regulatory requirements.
- f. You acknowledge that the Fund Manager and the Promoter have not provided you with any taxation or investment advice nor advised you on the initial or continued suitability of your investment in the Fund or of investments purchased on your behalf through the Fund.
- g. You represent and warrant that you have reached the age of majority under the laws of your country of nationality or domicile; and this application, upon acceptance by the Fund Manager, will be your legal, valid and binding obligation, enforceable against you in accordance with the terms of the Investor's Agreement.
- h. You acknowledge that this Application Form is not transferable or assignable.
- i. You confirm your agreement that this Application Form be governed by and construed in accordance with the laws of England and Wales and that the courts of England and Wales shall have exclusive jurisdiction to hear and determine any suit, action or proceedings and to settle any disputes which may arise out of or in connection with this Application Form and, for such purposes, you irrevocably submit to the jurisdiction of such courts. In addition, you irrevocably waive any objection which you might now or hereafter have to the courts of England and Wales being nominated as the forum to hear and determine any such suit, action or proceedings and to settle any such disputes, and agree not to claim that any such court is not a convenient or appropriate forum.

# ACKNOWLEDGEMENTS AND REPRESENTATIONS CONTINUED

- j. You confirm that you will, at the request of the Fund Manager, forthwith enter into and execute such formal deeds of adherence whereby you will agree to observe, perform and be bound by the provisions of the Investor's Agreement as the Fund Manager may require.
- k. You confirm that you agree to the Fund Manager and each Information Holder processing and using your personal data as set out in clause 22 of the Investor Agreement.
- l. You agree that the foregoing representations, warranties, agreements and acknowledgements shall survive the date of your admission to the Fund and this Application Form shall be binding upon and inure to the benefit of the parties and their successors and permitted assignees.
- m. You agree that if this Application is made by more than one person, your obligations shall be joint and several and the representations, warranties, agreements and acknowledgements herein shall be deemed to be made by and be binding upon such persons and their successors and assignees.
- n. You agree that any term or provision of this Application Form which is invalid or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such invalidity or unenforceability without rendering invalid or unenforceable the remaining terms or provisions of this Application Form or affecting the validity or enforceability of any of the terms or provisions of this Application Form in any other jurisdiction.
- o. You undertake to notify the Fund Manager immediately if there are ever relevant circumstances of which the Fund Manager should be aware, including whether an investment in this Fund is no longer suitable for your needs and circumstances.
- p. You confirm, in relation to your participation in the Fund, that:
  - you are applying on your own behalf;
  - you will notify the Fund Manager of any Investment with which you are connected within section 163 and sections 166 to 177 of the Income Tax Act; and
  - you will notify the Fund Manager if, prior to or within the Three Year Period, you become connected with that EIS Qualifying Company or receive value from it.
- q. You confirm that you will provide all information required by the Fund Manager and the Receiving Agent to comply with any tax reporting requirements and will promptly inform the Fund Manager of any changes to your domicile or residence for tax purposes. You confirm that you will provide all information required by the Fund Manager and the Receiving Agent to comply with all applicable anti money laundering regulations (including the Proceeds of Crime Act 2002 and the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 ("ML Rules") and acknowledge that the Application Form will not be accepted unless the Fund Manager is satisfied (in its absolute discretion) with compliance with the ML Rules in relation to you and your application. You acknowledge that the Fund Manager may from time to time use third party agencies to verify your identity, and that, in compliance with the FCA Rules, telephone calls may be recorded.
- r. You confirm that if an Application Form is not accepted the obligations of the Fund Manager and the Receiving Agent to return any application monies (which will be returned without interest) will be subject to the ML Rules.

## NOTES

## NOTES CONTINUED





# Foresight

FOR A SMARTER FUTURE

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