PANMURE
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Strictly Private & Confidential

The Directors
Harmony Energy Income Trust PLC (the **"Offeree"**)
The Scalpel 18th Floor
52 Lime Street
London
EC3M 7AF

6 May 2025

Dear Sir or Madam

Recommended Cash Acquisition of Harmony Energy Income Trust plc by PP Bidco Limited (a newly formed company indirectly and wholly controlled by two funds within the portfolio of funds managed by Foresight Group LLP) (the "Offer")

We refer to the scheme document (the "**Scheme Document**") expected to be released on 6 May 2025 in respect of the Offer, which is intended to be effected by way of a scheme of arrangement under Part 26 of the Companies Act 2006, and the references to our name contained therein.

In accordance with Rule 23.2 of the Code, we hereby confirm that we have given and not withdrawn our consent to the inclusion in the Scheme Document of the references to our name contained therein in the form and context in which they appear. We hereby also consent to this letter being made available for inspection.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully

For Panmure Liberum Limited

[redacted]

Authorised Signatory
Managing Director, Investment Banking