

# KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### Foresight Global Real Infrastructure (Lux) Fund - Class A Income Shares (USD)

a Sub-Fund of FORESIGHT SICAV (Company)

ISIN: LU2339919701

#### Manufacturer:

Name: FundRock Management Company S.A.  
Contact Details: Airport Center Building, 5, Heienhaff L-1736 Senningerberg, Grand Duchy of Luxembourg. Call +352 26 34 561 for more information.  
Website: <https://www.fundrock.com/>  
Competent authority: Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.

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## WHAT IS THIS PRODUCT?

- Type : This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (UCITS).
- Term : This product has no maturity date. However, the Board may decide to close the product under certain circumstances.
- Objectives :
- The Fund aims to grow, over any 5 year period, by more than 3% per annum above the rate of UK inflation (as measured by the UK Consumer Prices Index). There is no guarantee that the Fund will achieve a positive return over this, or any other, period and you may not get back the original amount you invested.
  - The Fund will invest directly in the shares of companies (including listed Investment Trusts, Real Estate Investment Trusts (REITs), ETFs and other investment company structures depending on the relevant jurisdictions) or units of master limited partnerships that, in each case, are publicly traded (listed) on stock exchanges in developed markets (meaning North America, Western Europe and Asia Pacific); and that own or operate real infrastructure or renewable energy assets anywhere in the world. Such companies' revenue streams are typically directly or indirectly supported by long term government or public sector contracts and government supported initiatives.
  - The companies that the Fund invests in will typically own or operate assets in the following infrastructure subsectors: renewable energy generation (e.g. offshore wind, onshore wind, solar energy, and hydro-electricity), core economic infrastructure (e.g. schools, hospitals and transport) and property with infrastructure characteristics (e.g. social housing and medical facilities).
  - No more than 50% of the Fund by value will be invested in shares that have a primary listing in a single country.
  - Benchmark: The Fund aims to grow, over any five year period, by more than 3% per annum above the rate of UK inflation (as measured by the UK Consumer Prices Index). The Fund is actively managed with UK Consumer Prices Index selected as a target benchmark against which the performance of the Fund has been measured (Target Benchmark).
  - The Fund has an objective of making sustainable investments (within the meaning of Article 2(17) of Sustainable Finance Disclosure Regulation ("SFDR")) and accordingly qualifies as an Article 9 product under SFDR. The Investment Manager seeks to avoid investing in any investment that it reasonably considers may significantly harm the sustainable investment objectives of the Fund. Read more about the principles for sustainability on [www.foresightgroup.eu](http://www.foresightgroup.eu).
  - Distribution Policy: If you hold income shares, income from your investment is paid out to you four times a year.
  - The Sub-Fund launched on 15 November 2021. The Share Class launched on 23 May 2022.
  - The currency of the Fund is EUR, the currency of this product is USD.

Intended retail investor : The Fund may be suitable for those investors seeking exposure to the infrastructure asset class with a global focus. An investor should be willing to invest for the medium to long term (five years) to gain access to a portfolio managed in accordance with an investment objective and policy which targets capital growth and income from infrastructure assets. Investors must be prepared to accept fluctuations in the value of capital including possible capital loss and accept the risks of investing in equity markets. The Company is offered to investors who may have basic or no knowledge and experience of investing in financial markets and also experienced investors and is intended for long-term investment. Investors should understand the risks involved, including the risk of losing all capital invested and must evaluate. The Company's objective and risks in terms of whether they are consistent with their own investment goals and risk tolerances.

Depository: Skandinaviska Enskilda Banken AB (publ), Luxembourg Branch.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



Lower risk Higher risk

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that the product may be exposed to risks such as risk associated with investing in emerging markets, lack of liquidity, currency fluctuations, risk associated with investing in derivatives, counterparty risk. For further details of the Fund's risks please see the Prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

| Recommended holding period: 5 years<br>Example Investment: 10,000 USD |   |                          |                                 |
|---|---|--------------------------|---------------------------------|
| Scenarios   |   | If you exit after 1 year | If you exit after 5 years (RHP) |
| Minimum   | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |                                 |
| Stress  | What you might get back after costs   | 1,050 USD                | 1,270 USD                       |
|   | Average return each year  | -89.54%                  | -33.85%                         |
| Unfavourable  | What you might get back after costs   | 7,920 USD                | 7,160 USD                       |
|   | Average return each year  | -20.78%                  | -6.47%                          |
| Moderate  | What you might get back after costs   | 10,480 USD               | 11,790 USD                      |
|   | Average return each year  | 4.80%                    | 3.35%                           |
| Favourable  | What you might get back after costs   | 13,640 USD               | 14,560 USD                      |
|   | Average return each year  | 36.38%                   | 7.80%                           |

Unfavourable scenario: This type of scenario occurred for an investment/benchmark or proxy between March 2022 and January 2025

Moderate scenario: This type of scenario occurred for an investment/benchmark or proxy between December 2018 and December 2023

Favourable scenario: This type of scenario occurred for an investment/benchmark or proxy between December 2015 and December 2020

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF FUNDROCK MANAGEMENT COMPANY S.A. IS UNABLE TO PAY OUT ?

The Management Company is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 USD is invested.

| Example Investment: 10,000 USD | If you exit after 1 year | If you exit after 5 years (RHP) |
|--------------------------------|--------------------------|---------------------------------|
| Total costs                    | 167 USD                  | 1,016 USD                       |
| Annual cost impact(*)          | 1.67%                    | 1.72%                           |

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.07% before costs and 3.35% after costs.

## Composition of costs

| One-off costs upon entry or exit                            |   | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs   | We do not charge an entry fee for this product.   | 0 USD                    |
| Exit costs  | We do not charge an entry fee for this product.   | 0 USD                    |
| Ongoing costs taken each year                               |   |                          |
| Management fees and other administrative or operating costs | 1.43% of the value of your investment per year including indirect costs of 0.27% of investing in other funds. This is an estimate based on actual costs over the last year.   | 145 USD                  |
| Transaction costs   | 0.21% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 21 USD                   |
| Incidental costs taken under specific conditions            |   |                          |
| Performance fees and carried interest                       | There is no performance fee or carried interest for this product.   | 0 USD                    |

This illustrates costs in relation to the notional value of the PRIIP.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

## HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal Address: Airport Center Building, 5, Heienhaff L-1736 Senningerberg, Grand Duchy of Luxembourg.

E-mail: [FRMC\\_qualitycare@fundrock.com](mailto:FRMC_qualitycare@fundrock.com)

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## OTHER RELEVANT INFORMATION

Conversion right: Shareholders are entitled (subject to certain restrictions) to convert all or part of their shares in a class for shares of another class within the same Fund or to switch shares for another of the same or another class within a different Fund of the Company. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: Foresight SICAV is an umbrella fund offering several sub-funds whose assets and liabilities are legally segregated between each other.

Additional information: Copies of the latest prospectus, annual report, semi-annual report (all available in English), and the latest Net Asset Value per Share, are available free of charge at the registered office of the Management Company, FundRock Management Company S.A. in its offices at Airport Center Building, 5, Heienhaff L-1736 Senningerberg, Grand Duchy of Luxembourg and/or on the following website <https://www.foresightgroup.eu/retail-investors/foresight-capital-management/>.

Past performance and previous performance scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

Previous past performance may be found at: [maia.amfinesoft.com/kid\\_past\\_performance\\_bar\\_chart](https://maia.amfinesoft.com/kid_past_performance_bar_chart)

Previous performance scenario calculations may be found at: [maia.amfinesoft.com/histo\\_kid\\_scenario](https://maia.amfinesoft.com/histo_kid_scenario)