

Foresight Group and The Eden Project

In June 2022, the Investment Manager announced its new partnership with the Eden Project. In partnering with such a well-known organisation that is focused solely on the protection, maintenance and improvement of biodiversity, the Investment Manager plans to demonstrate and give visibility to the role of business in facilitating nature recovery as well as creating social and environmental value across its portfolio.

The UK Government's Dasgupta review, a detailed report focused on the economics of biodiversity, remarks that humankind's "demands on nature far exceed its capacity to supply." The report puts front and centre the need to "increase nature's supply relevant to its current level," in order to start restoring balance.

In the first instance, the partnership has been established to:

- Define how a business such as Foresight Group and the companies it manages can respond to nature recovery
- Demonstrate tangible positive outcomes for nature through the Company's portfolio of assets
- Engage with stakeholders, internally and externally, to explain about the importance of nature recovery and how they can participate

The Company has reviewed a number of sites for their suitability as potential pilot projects and has opted to use Sandridge solar farm as the first. As one of the Company's larger sites, it offers huge potential for the implementation of nature recovery interventions that will create meaningful change to the overall biodiversity of the site.

Progress updates on the partnership and the associated plans for the Company's portfolio will continue to be provided in future fund reporting.

^{1.} The Economics of Biodiversity: The Dasgupta Review.