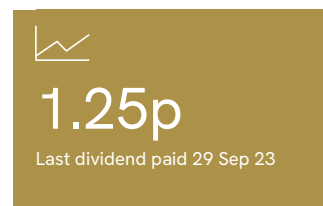
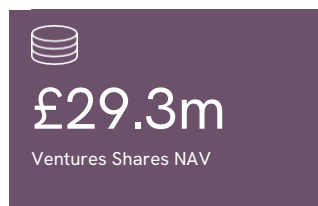
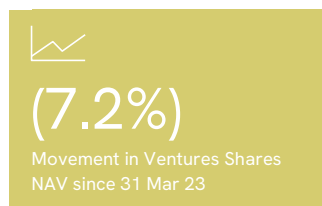
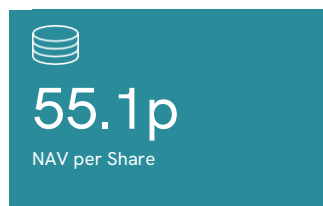


## THAMES VENTURES VCT 2 PLC

Ventures Shares | Factsheet | 30 June 2023



Thames Ventures VCT 2 plc Ventures Shares aims to provide attractive returns from a portfolio of investments comprising almost 40 quoted and unquoted companies, across a diverse range of sectors in both the growth and yield-focused categories.

Foresight acquired the management of Downing's technology ventures division in July 2022. Following this, Downing FOUR VCT plc was renamed to Thames Ventures VCT 2 plc and this name will be used in all future correspondence relating to your investment.

The ventures team has been successfully transitioned across from Downing and is now an integrated part of the 54 strong Foresight Private Equity investment team. A benefit of the acquisition is also being seen in terms of new investment opportunities, as evidenced by the recent investment in Audioscenic, an existing Foresight portfolio company.

### COMPANY DETAILS

Company Name	Thames Ventures VCT 2 Plc
Fund Type	VCT
Share Class	Ventures Shares
Launch Date	2009
Investment Manager	Foresight Group LLP
Fund NAV	£29.3m
Share Price (as at 30 Jun 23)	66.0p
NAV per Share (as at 30 Jun 23)	55.1p
Movement in NAV (since last quarter)	(7.2%)
Share Price premium to NAV	19.8%
Ongoing Charges Ratio*	2.2%
Annual Management Charge	2.0%
Administration Fee	£48k pa for the VCT (plus 0.1% of NAV in excess of £10m plus £5k per additional share pool)
ISIN	GB00BDHF5B49
SEDOL	BDHF5B4
Min/Max Investment Amount	£5,000/£200,000 (per tax year)
Currency	GBP
Year End	31 March
Annual Report & Accounts Published	July

\* Figure as per the annual report 31 March 2023 and capped at 3.0%

### SECTOR SPLIT BY VALUE



- Enterprise 45%
- Healthcare 9%
- Consumer 19%
- Deep Tech 27%

### RECENT INVESTMENTS BY THE FUND

#### CAMBRIDGE TOUCH TECHNOLOGIES

Cambridge Touch Technologies (CTT) has developed touchscreens using specialised sensors to develop '3D Touch' technology. This allows for pressure sensitive interaction which can be used in consumer electronics, automotive and industrial applications.

This funding round also allowed CTT to sign its first development licence and is now able to target full commercial revenues in 2024. The company continues to progress a number of projects as it transitions from a development phase to a commercial organisation during 2024.

Date: **June 2023**

Size: **£0.2m**

#### HACKAJOB

Hackajob is a tech recruitment marketplace. It uses an automated platform to monitor a candidate's experience and match them with appropriate job opportunities.

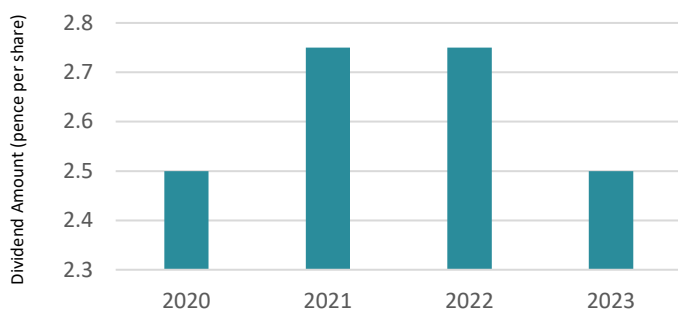
In 2022, the company launched in the US following a particularly successful 24 months. Series B funding has been secured in order to support the company's growth aspirations.

Growth is expected to be driven by this expansion alongside ongoing product development ensuring a richer customer experience.

Date: **March 2023**

Size: **£0.5m**

## DIVIDEND HISTORY



## MEET THE BOARD

### Sir Aubrey Brocklebank (Chair)

Aubrey assumed his first role within the VCT industry in 1997, following a career in accountancy, corporate finance and venture capital. Since then, he has gone on to become one of the industry's most experienced directors. Sir Aubrey maintains a wide range of business interests and has been a director of six AIM quoted companies. He is currently also a non-executive director of Edge Performance VCT plc and has been chair of a number of other VCTs.

### Steven Clarke

Steven has 30 years' experience of investing in technology and data businesses including 21 years as a private equity investor with 3i, August Equity and ICG. Steven now supports founders through fundraising, international growth and exit as an investing non-executive director usually alongside a growth equity fund. Steven is also chair of the investment committee for Bethnal Green Ventures, a Tech for Good impact investor.

### Andrew Mackintosh

Andrew has had a distinguished career in industry and investment as a former CEO of FTSE 250 company, Oxford Instruments, before later leading the creation of the Royal Society Enterprise Fund, a pioneering initiative in bringing together scientific expertise and early-stage investment. He was a board member of the Intellectual Property Office and a trustee of the Design Council. He is also chair of UKI2S, a government-backed venture capital fund supporting companies from the UK's scientific research base.

Andrew is the author of a report ('The Mackintosh Report') commissioned by HM Treasury and published in April 2021

which led to the creation of the new Government Office for Technology Transfer (GOTT), where he remains an advisor.

### Chris Allner

Chris has over 35 years of venture capital and private equity experience and is currently a partner of the Company's previous Investment Adviser, Downing LLP and chairs their investment committee. Prior to joining Downing, he was head of private equity at Octopus Investments as well as a director at Beringea and Bridgepoint, with previous experience at 3i and Charterhouse. He has previously sat on the boards of a number of unquoted and quoted companies across a variety of commercial sectors.

## ABOUT FORESIGHT GROUP

Foresight Group was founded in 1984 and is a leading listed infrastructure and private equity investment manager. With a long-established focus on ESG and sustainability-led strategies, it aims to provide attractive returns to its institutional and private investors from hard-to-access private markets. Foresight manages over 400 infrastructure assets with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects and sustainable forestry assets. Its private equity team manages eleven regionally focused investment funds across the UK and an SME impact fund supporting Irish SMEs. This team reviews over 3,000 business plans each year and currently supports more than 250 investments in SMEs. Foresight Capital Management manages four strategies across seven investment vehicles.

Foresight operates in eight countries across Europe, Australia and United States with AUM of £12.1 billion\*. Foresight Group Holdings Limited listed on the Main Market of the London Stock Exchange in February 2021 and is a constituent of the FTSE 250 index.



\*Based on Foresight Group unaudited AUM as at 30 September 2023.

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W: [foresight.group/shareholders](https://foresight.group/shareholders)



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