

Foresight invests £6.5 million into MSL Property Care Services Ltd

- **MSL is a leading facilities management company based in Halifax, West Yorkshire**
- **Foresight's investment will support MSL's ambitious growth plans**

LEEDS, 22 June 2023: Foresight Group ("Foresight"), a leading listed regional private equity and infrastructure investment manager, has announced a £6.5 million investment into MSL Property Care Services Ltd ("MSL" or the "Company").

The Company, based in Halifax, West Yorkshire, is a nationwide facilities management business, primarily focused on reactive and emergency maintenance services for multi-site clients, alongside its growing divisions of planned compliance and ad hoc project work. Foresight's investment - from its North West, North East and WYCA funded West Yorkshire SME Investment Funds - will support MSL's growth plans.

MSL has a reputation for high quality service delivery, evidenced by the longevity of its customer relationships. The Company's success has been founded on the excellent service levels it provides to customers, with continual investment in its technology suite, to deliver new functionality for customers that maintain property estates. MSL has seen impressive recent growth and has established an strong reputation in its market.

Foresight's investment will support the Company's management team with its growth ambitions – providing the capital and expertise to continue to invest in technology development, create high-quality, sustainable jobs and to expand its commercial capabilities and reach nationwide.

Jeremy Harrison, Managing Director at MSL, commented: *"We are pleased to have secured the support and confidence from Foresight - an investment partner whose culture and people values, we believe, are aligned to those of MSL. We look forward to working with Claire and the Foresight team, their experience will help MSL to accelerate the successful growth story of the last few years."*

Foresight Partner, Claire Alvarez, added: *"We are delighted to be working with Jeremy and the team at MSL to help achieve their ambitions. We were impressed with the fast growth of MSL's tech enabled platform – this offers further scalability and we are excited to work with the team."*

ENDS

Advisers to the Company:

Corporate Finance: KPMG
Legal Advice: Schofield Sweeney

Advisers to Foresight :

Financial DD : Cortus Advisory
Legal Advice : Walker Morris
Management DD : Catalysis Advisory

PRESS RELEASE



Technical DD : Cloud Origin
Cyber DD KryptoKloud Ltd
Commercial DD : White Cap Consulting

Notes to Editors

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Notes to Editors

About Foresight Group (“Foresight”):

Foresight Group was founded in 1984 and is a leading listed infrastructure and private equity investment manager. With a long-established focus on ESG and sustainability-led strategies, it aims to provide attractive returns to its institutional and private investors from hard-to-access private markets. Foresight manages over 350 infrastructure assets with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects and sustainable forestry assets. Its private equity team manages eleven regionally focused investment funds across the UK and an SME impact fund supporting Irish SMEs. This team reviews over 2,500 business plans each year and currently supports more than 250 investments in SMEs. Foresight Capital Management manages four strategies across seven investment vehicles with an AUM of £1.3 billion.

Foresight operates in eight countries across Europe, Australia and United States with AUM of £12.2 billion*. Foresight Group Holdings Limited listed on the Main Market of the London Stock Exchange in February 2021. <https://www.foresightgroup.eu/shareholders>

*Based on Foresight Group unaudited AUM as at 31 March 2023.

About West Yorkshire Mayoral Combined Authority:

We work in partnership with local authorities and business partners to deliver policies and programmes which directly benefit the people of West Yorkshire.

We develop and deliver policies, programmes and services which directly benefit the people of West Yorkshire and this is achieved by:

- Working in partnership with the local authorities, West Yorkshire Police, business and our network of suppliers and partners
- Knowing and understanding our customers, communities and places
- Putting ‘outcomes for West Yorkshire’ at the heart of everything we do
- Prioritising our work based on the what’s best for the collective whole
- Using data to make sure our projects and programmes impact the things that matter

PRESS RELEASE



Our vision is to create a West Yorkshire that is prosperous, well connected, safe, inclusive and a hotbed of creativity and sustainability. To achieve this we will:

- Prioritise initiatives which drive inclusive and sustainable economic growth and prosperity
- Promote innovation, internally and across the region
- Give focus to tackling the climate and environment emergency through every initiative
- Drive towards an efficient, world class transport system
- Continue our focus on delivering world class policing and enhanced community safety
- Provide a consistent and unified 'voice of the region', enabling West Yorkshire and the Mayor to proactively influence in government