

Foresight Environmental Infrastructure Limited

Factsheet – 30 June 2025

For more information on the Company, see the [2025 Annual Report](#)



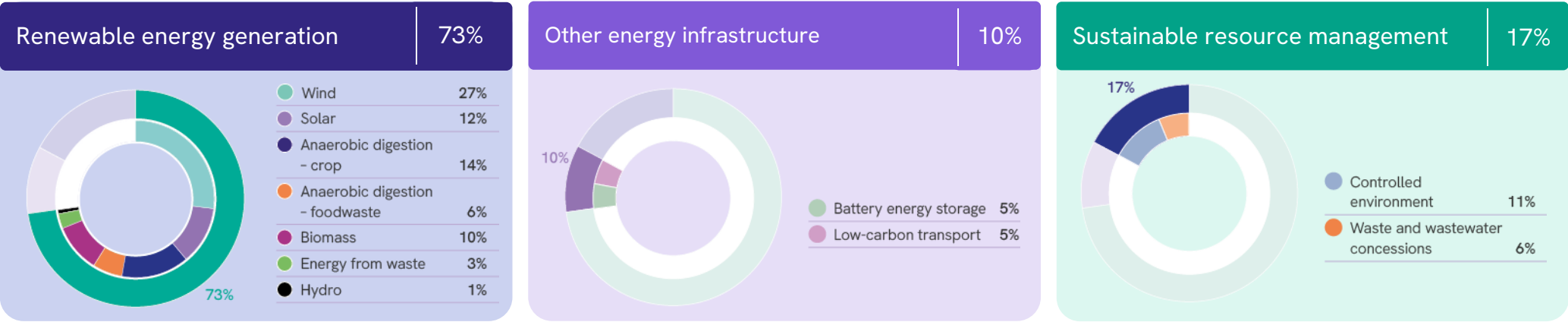
www.fgen.com

About FGEN

FGEN is an environmental infrastructure investment company, investing in a diversified portfolio of private infrastructure assets that deliver stable returns, long-term predictable income and opportunities for growth whilst supporting the drive towards decarbonisation and sustainable resource management. The Company’s portfolio includes 40 assets located across the UK and mainland Europe.

FGEN’s carefully constructed portfolio is diversified across mature environmental infrastructure technologies and geographies to give investors access to scarce yet highly sought after assets.

The portfolio is split across three key pillars of environmental infrastructure:



Key statistics

Number of investments	Gross Asset Value ("GAV")	Net Asset Value ("NAV")	NAV per share	2026 div. target
40	£941.4m	£659.1m	104.6p	7.96p
				2025 div. declared
				7.80p

Key facts

Company name	Foresight Environmental Infrastructure Limited
Listing and index	LSE: FTSE 250
Ticker	FGEN
Vehicle type	Closed-ended investment company
Domicile	Guernsey
Launch date	31 March 2014
Alternative Investment Fund Manager	Foresight Group LLP
Financial year	31 March
Dividend payments	Quarterly (Jun, Sep, Dec, Mar)
Dividend target (FY26)	7.96p
(Discount) / Premium to NAV*	-23.3%
Ordinary shares in issue*	629,603,658
Market capitalisation*	504.9m
SEDOL	BJL5FH8
ISIN	GG00BJL5FH87

Past performance is not a guide to future performance. There is no guarantee that the target returns contained in this document will be achieved. *As at 30 June 2025

Performance summary

- **NAV** of £659.1 million as at 30 June 2025 (£678.7 million as at 31 March 2025). NAV per share of 104.6 pence, down 1.9 pence (-1.8%) from 106.5 pence at 31 March 2025.
- **Delivering on dividend commitment:** Quarterly dividend declared of 1.99 pence in line with the Company’s target of 7.96 pence per share for the year to 31 March 2026, a 2.1% uplift on the previous financial year.
- **Active discount control** through the repurchase of 7,502,400 shares in the quarter ended 30 June 2025. Total buybacks since 15 August 2024 to the period ending 30 June 2025 of £24.7 million as part of the ongoing £30 million programme.
- **Revolving Credit Facility (“RCF”)** downsized to £150 million in April 2025, as part of the Company’s ongoing commitment to conservative management of debt. Gearing of 30.0% at 30 June 2025 (28.7% at 31 March 2025).
- **Cash generation remains strong**, with the Company’s diversification strategy continuing to demonstrate resilience with dividend cover of c.1.2x anticipated for the year, after amortisation of project debt facilities.

Investment objective and proposition

The Company aims to provide its investors with a sustainable, progressive dividend, paid quarterly, and to preserve the capital value of its portfolio over the long term.



01.
Delivering stable returns, predictable income and opportunities for growth



04.
Resilient and attractive return profile with 11 years of uninterrupted dividend growth



02.
Investing across environmental infrastructure, one of the most significant investment megatrends of this generation



05.
A high-quality manager with 40 years of investment experience

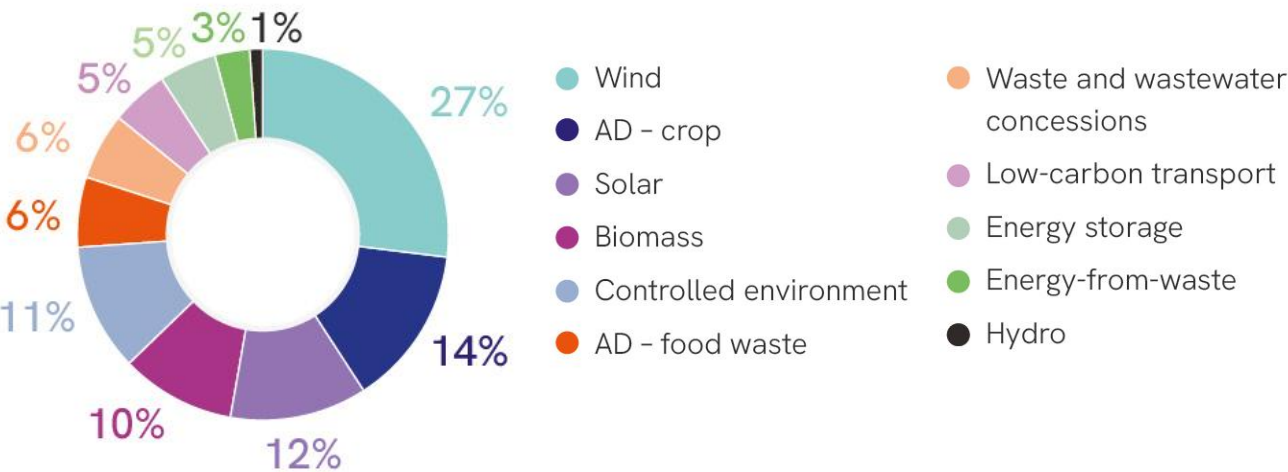


03.
Differentiated offering providing diversification across mature environmental infrastructure technologies

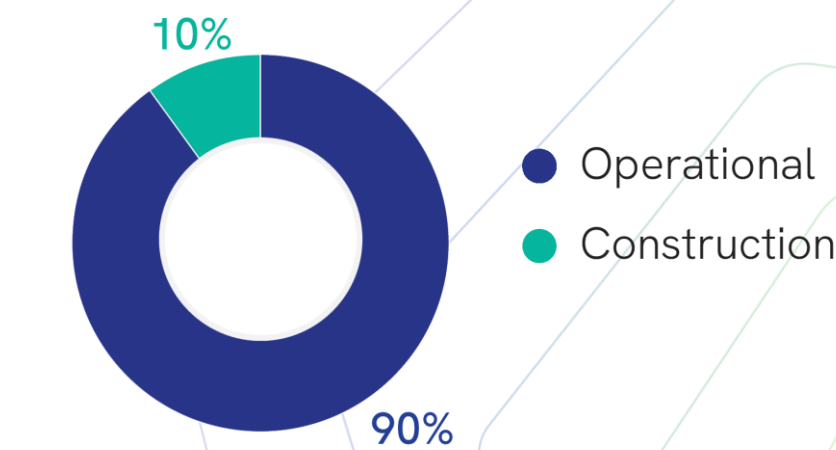


06.
Robust governance framework, providing strong manager oversight, alignment and accountability

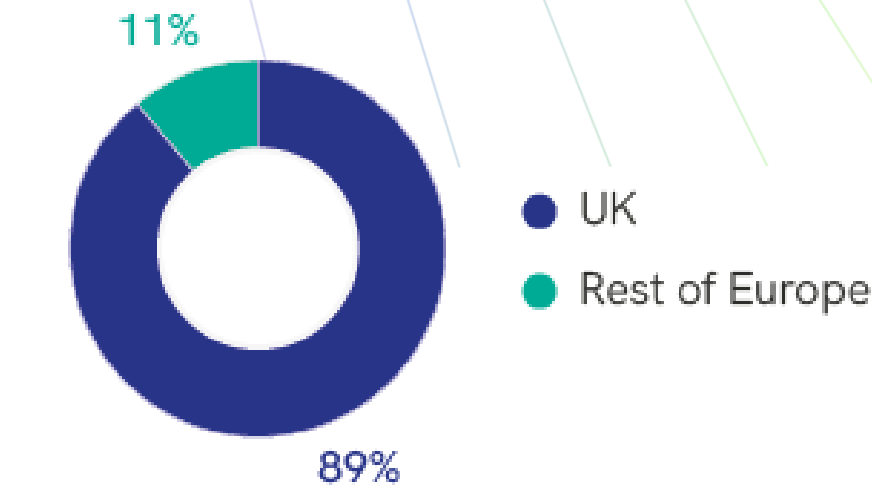
Portfolio value split by sector*



Split by operational status*



Split by geography*



*As at 30 June 2025

Investment strategy

FGEN invests in a diversified portfolio of mature environmental infrastructure assets, projects and businesses that support more environmentally friendly economic activities while delivering stable financial returns.

Sustainability and ESG practices are integrated into the Company’s activities to manage risks and identify opportunities.

Investments typically:

- have the benefit of long-term, predictable cash flows, which may be wholly or partially inflation-linked;
- are supported by long-term contracts or stable and well-proven regulatory and legal frameworks; or
- feature well-established technologies with a track-record of reliable operational performance.



Environmental, Social & Governance

Sustainability considerations and ESG criteria are embedded in FGEN’s investment process and asset management procedures from initial screening through due diligence and into ongoing monitoring and reporting.

FGEN voluntarily reports as an Article 9 fund under the EU Sustainable Finance Disclosure Regulation (“SFDR”).

For more information on our performance, see our [Sustainability and ESG report 2025](#)

Company information

Board members

- Ed Warner**
Chair
- Stephanie Coxon**
Senior Independent Director
- Alan Bates**
Director
- Jo Harrison**
Director
- Nadia Sood**
Director

Alternative Investment Fund Manager

Foresight Group LLP
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Investment Managers:
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Wilna de Villiers, Investor Relations Lead

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Phone: 020 3667 8100

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London EC4R 2GA

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020 3100 0000

Registrar: MUFG Corporate Markets

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Guernsey GY2 4LH

Contact:
Shareholder enquiries
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14 Greville Street,
London, EC1N 8SB

Contact:
Clotilde Gros
020 3100 0000

Important notice

The Company currently conducts its affairs so that the shares issued by Foresight Environmental Infrastructure Limited can be recommended by IFAs to ordinary retail investors in accordance with the FCA’s rules in relation to non-mainstream pooled investments and intends to continue to do so for the foreseeable future.

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