

Foresight Environmental Infrastructure Limited

Factsheet – 30 September 2025

For more information on the Company, see the [2025 Annual Report](#)



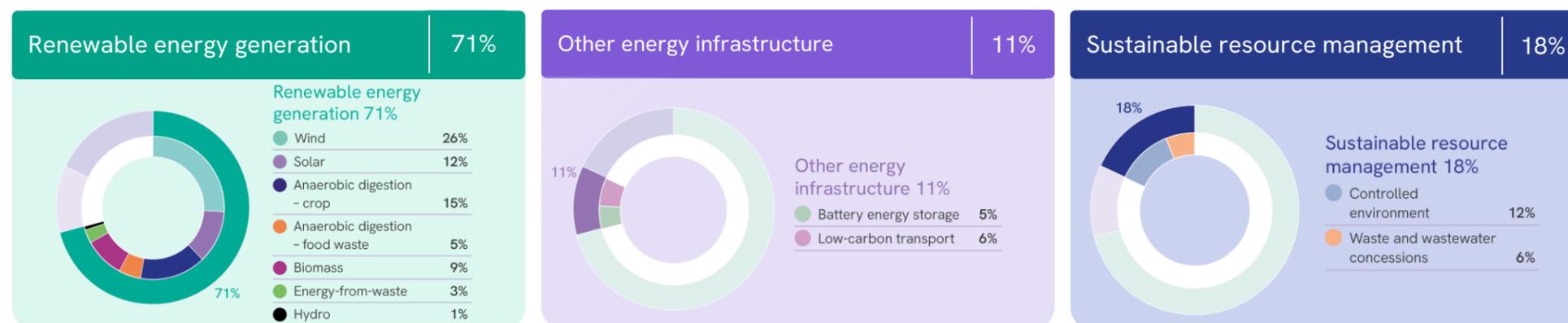
www.fgen.com

About FGEN

FGEN is an environmental infrastructure investment company, investing in a diversified portfolio of private infrastructure assets that deliver stable returns, long-term predictable income and opportunities for growth whilst supporting the drive towards decarbonisation and sustainable resource management. The Company's portfolio includes 39 assets located across the UK and mainland Europe.

FGEN's carefully constructed portfolio is diversified across mature environmental infrastructure technologies and geographies to give investors access to scarce yet highly sought after assets.

The portfolio is split across three key pillars of environmental infrastructure:



Key statistics

Number of investments	Gross Asset Value ("GAV")	Net Asset Value ("NAV")	NAV per share	2026 div. target
39	£940.0m	£652.7m	104.7p	7.96p
				2025 div. declared
				7.80p

Key facts

Company name	Foresight Environmental Infrastructure Limited
Listing and index	LSE: FTSE 250
Ticker	FGEN
Vehicle type	Closed-ended investment company
Domicile	Guernsey
Launch date	31 March 2014
Alternative Investment Fund Manager	Foresight Group LLP
Financial year	31 March
Dividend payments	Quarterly (Jun, Sep, Dec, Mar)
Dividend target (FY26)	7.96p
(Discount) / Premium to NAV*	-38.0%
Ordinary shares in issue*	623,475,335
Market capitalisation*	436.4m
SEDOL	BJL5FH8
ISIN	GG00BJL5FH87

Performance summary

Resilient earnings and NAV:

- NAV per share of 104.7 pence, (FY25: 106.5 pence), delivering positive NAV total return for the period of 2.0% after payment of dividends.
- Annualised NAV total return of 7.2% since IPO.
- On track to deliver the full-year dividend target of 7.96 pence.

Strong operational performance:

- Strong operational performance with assets generating dividend cover of 1.22x in the period, after amortisation of project-level debt facilities.
- The Company remains on track to maintain or improve operational performance over the remainder of the financial year.
- Generation +0.5% ahead of budget, with anaerobic digestion facilities continuing to perform particularly well.

Growth assets already delivering NAV uplift:

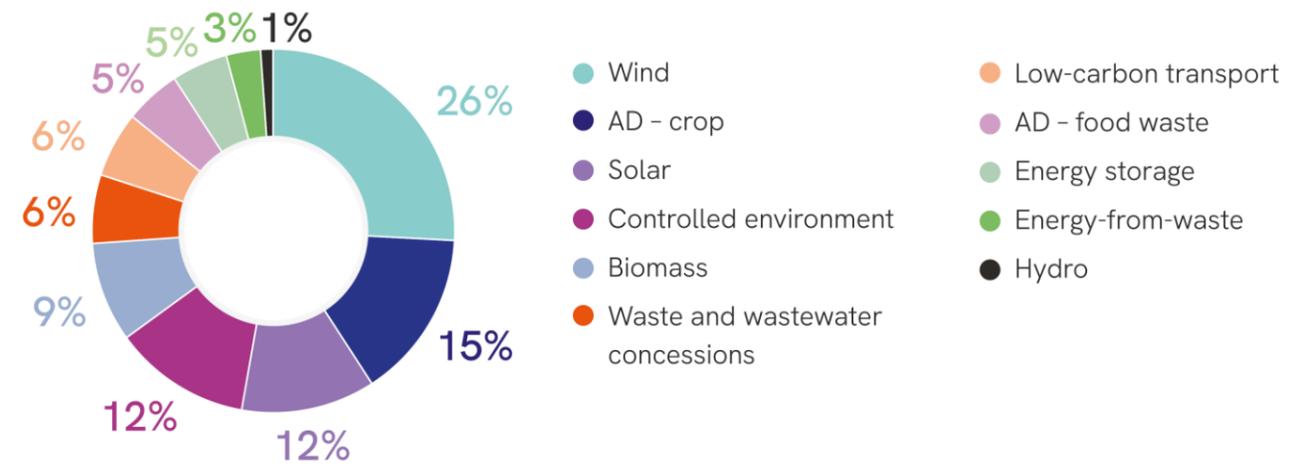
- CNG Fuels growing truck numbers and maintaining profitability.
- Rjukan aquaculture now fully operational, after successfully delivering its first trout harvest.
- The Glasshouse continues to onboard new customers and targets being cash flow breakeven later this year.

Investment objective and proposition

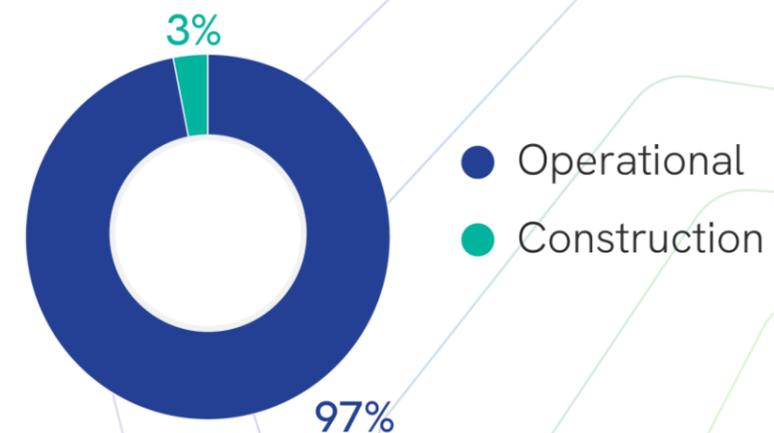
The Company aims to provide its investors with a sustainable, progressive dividend, paid quarterly, and to preserve the capital value of its portfolio over the long term.



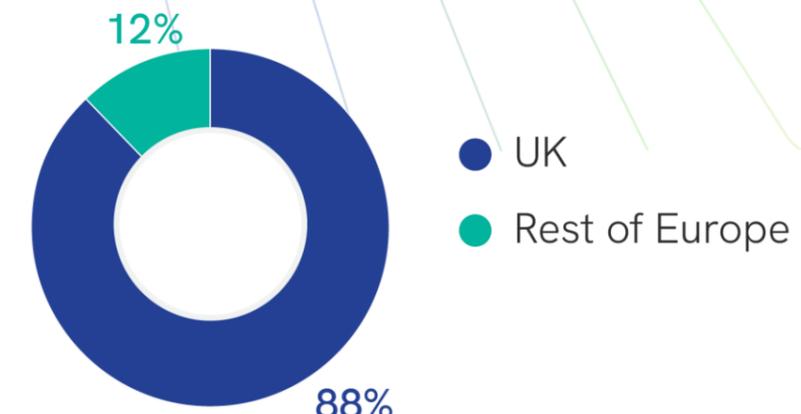
Portfolio value split by sector*



Split by operational status*



Split by geography*



*As at 30 September 2025

Investment strategy

FGEN invests in a diversified portfolio of mature environmental infrastructure assets, projects and businesses that support more environmentally friendly economic activities while delivering stable financial returns.

Sustainability and ESG practices are integrated into the Company's activities to manage risks and identify opportunities.

Investments typically:

- have the benefit of long-term, predictable cash flows, which may be wholly or partially inflation-linked;
- are supported by long-term contracts or stable and well-proven regulatory and legal frameworks; or
- feature well-established technologies with a track-record of reliable operational performance.



FGEN

Environmental, Social & Governance

Sustainability considerations and ESG criteria are embedded in FGEN's investment process and asset management procedures from initial screening through due diligence and into ongoing monitoring and reporting.

FGEN voluntarily reports as an Article 9 fund under the EU Sustainable Finance Disclosure Regulation ("SFDR").

For more information on our performance, see our [Sustainability and ESG report 2025](#)

Company information

Board members

Ed Warner
Chair

Stephanie Coxon
Senior Independent Director

Alan Bates
Director

Jo Harrison
Director

Nadia Sood
Director

Alternative Investment Fund Manager

Foresight Group LLP
The Shard
32 London Bridge Street
London SE1 9SG

Investment Managers:
Chris Tanner, Edward Mountney and
Charlie Wright

Contact:
Wilna de Villiers, Investor Relations Lead

Email: FGENIR@ForesightGroup.eu

Phone: 020 3667 8100

Registered address

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St Peter Port, Guernsey, GY1 2HL

Corporate Broker: Winterflood Securities

Cannon Bridge House,
25 Dowgate Hill,
London EC4R 2GA

Contact:
Neil Langford
020 3100 0000

Registrar: MUFG Corporate Markets

Mont Crevelt House
Bulwer Avenue, St Sampson
Guernsey GY2 4LH

Contact:
Shareholder enquiries
0371 664 0300

Fund Administrator: Apex Fund and Corporate Services (Guernsey) Limited

1 Royal Plaza, Royal Avenue,
St Peter Port, Guernsey, GY1 2HL

Contact:
Matt Lihou
020 3530 3600

Financial PR: SEC Newgate

14 Greville Street,
London, EC1N 8SB

Contact:
Clotilde Gros
020 3100 0000

Important notice

The Company currently conducts its affairs so that the shares issued by Foresight Environmental Infrastructure Limited can be recommended by IFAs to ordinary retail investors in accordance with the FCA's rules in relation to non-mainstream pooled investments and intends to continue to do so for the foreseeable future.

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