

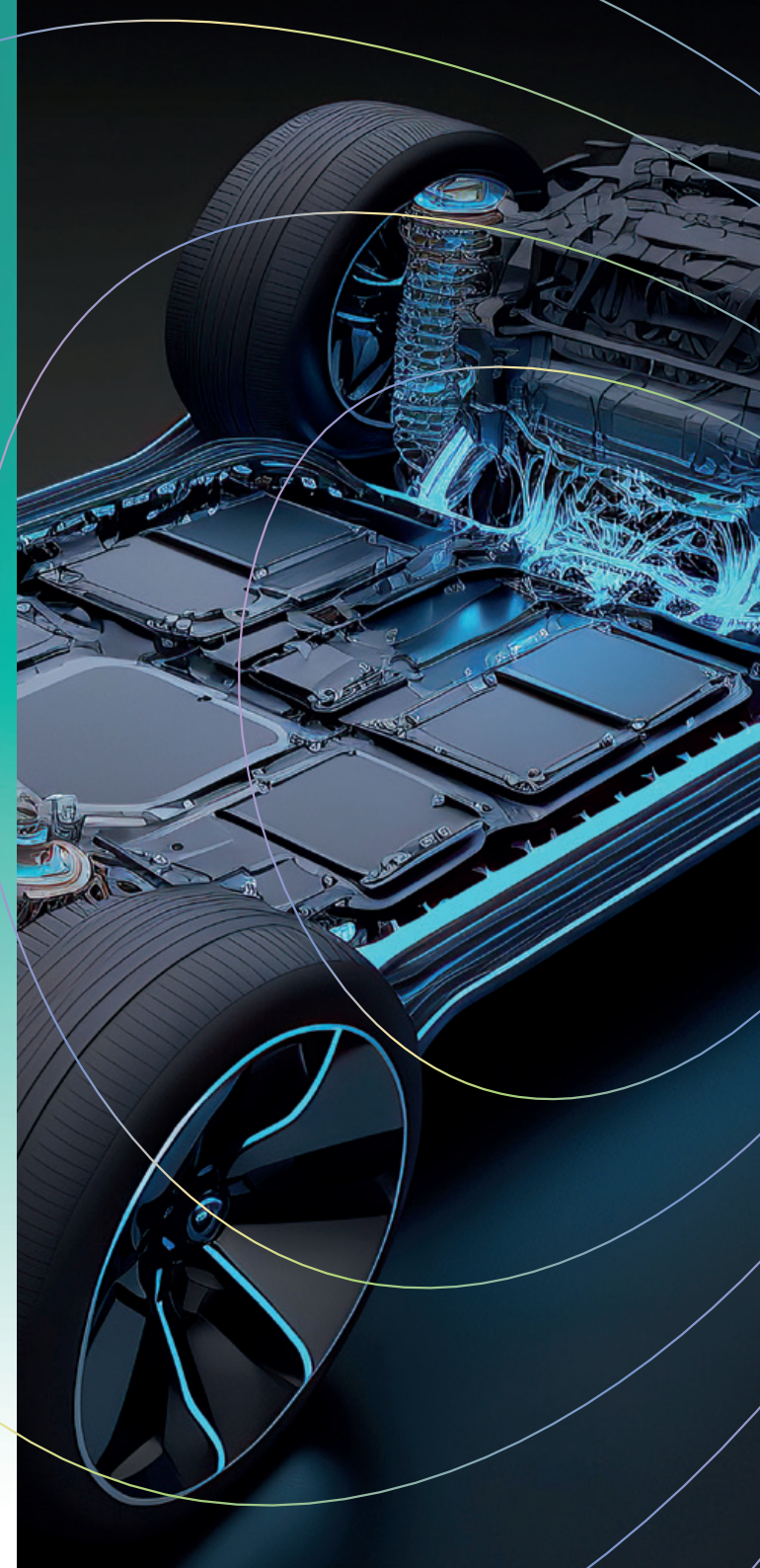
Foresight Technology VCT plc

FWT Shares

Application Form
6 September 2023

Foresight
FOR A SMARTER FUTURE

WAE
A Fortescue Company



Private investors

Foresight Technology VCT plc (the Company)

FWT Shares of 1p each in the Company (“FWT Shares”)

Applications Checklist

The below sections are mandatory. Any incomplete applications may cause delays to your investment.

Section 1

- All fields marked as Mandatory must be completed

Section 2

- Only to be completed if shares are to be issued to a nominee account

Section 3

- Your total subscription amount and how this is split across tax years (if applicable)
- Your source of wealth

Section 4

- Confirm how you would like the Company to communicate with you

Section 5

- You must insert your Bank account details for future dividend payments

Section 6

- Confirm whether your investment is advised, non-advised or direct

Section 7

- Only to be completed if you have agreed an upfront fee with an authorised financial adviser for any advice they have given

Section 8

- Signed and dated

Sections 9-13 as applicable

- To be completed by your authorised financial intermediary

This Application Form should be completed in full and sent by post or hand delivered to:

“FWT Shares Offer”, Woodside Corporate Services Limited, First Floor, 12-14 Mason’s Avenue, London, EC2V 5BT

so as to arrive as soon as possible but in any case no later than 3 April 2024 (12 noon) in respect of the 2023/2024 tax year and 30 April 2024 in respect of the 2024/2025 tax year, or as soon as full subscription is reached (unless closed earlier at the Board’s discretion).

Cheques should be enclosed with the Application Form made payable to WCSL FWT Shares Client Acc.

Before completing this Application Form you should read the Securities Note, the Registration Document and the Summary, each dated 6 September 2023 (together the “Prospectus”), in particular the Risk Factors on pages 2 to 4 of the Securities Note and 3 to 5 of the Registration Document, the Details of the Offer on pages 67 to 71 of the Securities Note, the Terms and Conditions of Application on pages 92 to 96 of the Securities Note and the Application Procedures on pages 97 to 99 of the Securities Note. Definitions used in the Prospectus apply herein.

Please ensure you have arranged payment and sent this via Cheque or Bank Transfer at the same time as submitting your application.

Private investors continued

Foresight Technology VCT plc (the Company) continued

FWT Shares of 1p each in the Company (“FWT Shares”)

Cheques

Make payable to “WCSL FWT Shares Client Acc”. (Note: Cheques drawn on corporate accounts cannot be accepted)

Bank

Account name: WCSL FWT Shares Client Acc
Sort code: 80-20-00
Account no: 10375564
Bank: Bank of Scotland

Transfers

BIC/IBAN: GB39 BOFS 8020 0010 3755 64

NB: Please use your initial and surname as the payment reference.

The Offer will open on 6 September 2023 and will be closed at 12pm on 30 April 2024 (or earlier if the Offer is fully subscribed or otherwise at the Board’s discretion). Please note that the number of FWT Shares to be allotted to a successful Applicant will be determined by applying the Pricing Formula set out on page 70 of the Securities Note. The applicable net asset value for the Pricing Formula will be the latest net asset value published by the Company on the day of allotment, adjusted for dividends declared and for which the record date for payment has passed at the time of allotment.

The Promoter (on behalf of the Company) will decide, in its absolute discretion, to accept or reject the Application and you will be notified of the decision.

If you do not receive an acknowledgement of your Application within ten days of sending it to Woodside Corporate Services Limited, please contact the Promoter on 020 3667 8181.

<https://www.foresightgroup.eu/products/foresight-technology-vct-plc-fwt-shares>

Private investors continued

Foresight Technology VCT plc (the Company): FWT Shares

PLEASE COMPLETE ALL SECTIONS USING BLOCK CAPITALS. ANY MANDATORY SECTIONS LEFT INCOMPLETE MAY RESULT IN DELAYS IN PROCESSING YOUR APPLICATION.

Section 1: Personal Details (Mandatory)

Title: _____

Forenames: _____

Surnames: _____

Date of birth: _____

Nationality: _____

National Insurance No: _____

Email: _____

Tel No: _____

Please tick this box if you are an existing shareholder in any of the Foresight VCTs.

Address: _____

Postcode: _____

If 3 years or less then please provide previous address:

Occupation (job title and industry): _____

If retired, previous occupation: _____

Please tick this box if you are a Politically Exposed Person (PEP).

Please tick this box if you are a relative or close associate of a PEP and explain below the nature of your relationship:

Please tick this box if you are a US Citizen.

Where applicable, please provide confirmation of the non-UK jurisdictions in which you are resident for tax purposes, along with your corresponding tax payer identification number (TIN) or equivalent:

Country: _____

TIN/Equivalent: _____

Country: _____

TIN/Equivalent: _____

NOTE: Foresight Group may, if necessary, disclose information to HMRC and the IRS in order to satisfy its FATCA and/or CRS obligations.

Private investors continued

Foresight Technology VCT plc (the Company): FWT Shares continued

PLEASE COMPLETE ALL SECTIONS USING BLOCK CAPITALS. ANY MANDATORY SECTIONS LEFT INCOMPLETE MAY RESULT IN DELAYS IN PROCESSING YOUR APPLICATION.

Section 2: Nominee/Crest Details

Please **only** complete this section if Offer Shares are to be issued to a nominee (whether in CREST or otherwise).

CREST Participant ID:

Participant Name:

Participant Address:

Postcode:

CREST Member Account ID:

Reference (optional):

Nominee Contact Name:

Nominee Contact Tel No:

Nominee Contact Email:

Section 3: Subscription (Mandatory)

I offer to subscribe for the following amount in FWT Shares in the Company on the terms and conditions of application as set out in the Prospectus and subject to the Memorandum and Articles of Association of the Company. Applications must be for a minimum of £3,000 and thereafter in multiples of £1,000.

Total:

£:

Tax year 2023/24:

£:

Tax year 2024/25:

£:

I enclose a cheque or banker's draft drawn on a UK clearing bank, made payable to "WCSL FWT Shares Client Acc."

OR

I have made the above payment by electronic bank transfer which I have referenced using my surname and initials.

AND

Please tick this box to confirm that your subscription payment has been made from an account in your name*.

OR

Please tick this box to confirm that your subscription has been made from an account other than your own*.

Please show your relationship to the holder of the account from which the payment was made:

*(Please note Foresight may request additional information in this instance)

What is the source of your wealth?

Please tell us how you acquired the money that you plan to invest, select all that apply.

- | | |
|--|---|
| <input type="checkbox"/> Earned income | <input type="checkbox"/> Investment proceeds |
| <input type="checkbox"/> Gifts | <input type="checkbox"/> Ownership in a company |
| <input type="checkbox"/> Inheritance | <input type="checkbox"/> Sale of property |
| <input type="checkbox"/> Exit proceeds from another Foresight investment | |
| <input type="checkbox"/> Other - Please specify: | |

Private investors continued

Foresight Technology VCT plc (the Company): FWT Shares continued

PLEASE COMPLETE ALL SECTIONS USING BLOCK CAPITALS. ANY MANDATORY SECTIONS LEFT INCOMPLETE MAY RESULT IN DELAYS IN PROCESSING YOUR APPLICATION.

Section 4: Communication Preferences (Mandatory)

Correspondence Preference

The Company would like to communicate with you electronically in respect of your shareholding in the Company.

Please note: If no email address is provided then the Company will make notifications that documents are available online, by way of letter.

Please tick one box only.

By email notification (please ensure you have provided your email address in Section 1)

By post (hard copies will be posted to you)

Designated Contact (Optional)

If you would like to add a Designated Contact to your account who can obtain information about your holding on your behalf (other than your financial adviser), please complete their details below.

Full Name:

Date of Birth:

Relationship:

Email:

Residential Address:

Tel No:

Postcode:

Designated Contact Signature:

Please note, completion of this section allows a Designated Contact to obtain information only about your shareholding. No changes can be made to the account nor monies withdrawn by the Designated Contact.

Section 5: Dividends (Mandatory)

Please provide your bank account details for future dividend payments.

Account Name:

Bank/Building Society:

Sort code:

Account Number:

Bank/Building Society Postcode:

Private investors continued

Foresight Technology VCT plc (the Company): FWT Shares continued

PLEASE COMPLETE ALL SECTIONS USING BLOCK CAPITALS. ANY MANDATORY SECTIONS LEFT INCOMPLETE MAY RESULT IN DELAYS IN PROCESSING YOUR APPLICATION.

Section 6: Direct or Intermediary Applications (Mandatory)

Please tick one of the below:

Advised investment

This is an investment through an intermediary where you have agreed an initial adviser charge (please complete Section 7, sign Section 8 and ask your adviser to complete Sections 9-13)

Intermediary investment

This is an investment through an intermediary and I have not agreed an initial adviser charge (please do not complete Section 7, simply sign Section 8 and ask your intermediary to complete Sections 9-13)

Direct Investment

This is a direct investment with no adviser or intermediary involved (please sign Section 8 and leave all other sections blank)

Section 7: Adviser Charges

Amount* of the agreed initial up-front adviser fee

*maximum 4.5% of the total subscription stated in Section 3 £: _____ or %: _____

Please note: You should be entitled to claim income tax relief on your gross investment. The Company will not facilitate on-going adviser charges.

Section 8: Signature (Mandatory)

Signature of Applicant:

Print Name: _____

Date: _____

By signing this application form I hereby irrevocably declare that:

- (i) I have read and understood the application procedure contained herein and agree to be bound by the Terms and Conditions of Application contained in pages 92 to 96 of the Securities Note;
- (ii) if I have completed Section 7, I am declaring and validating to the Company, the Promoter and the Receiving Agent the amount of the facilitation charge(s) specified therein and am agreeing to the making of a facilitation payment of that amount;
- (iii) if my authorised financial intermediary has classified me as an elective Professional Client for the purposes of this Application, I am aware of the risks involved in such classification and of the rights I am giving up and I wish to be treated as a Professional Client in respect of my Application; and
- (iv) to the best of my knowledge and belief, the particulars I have given are correct.

The Company and Foresight Group respect your privacy and are committed to protecting your personal information. If you would like to find out more about how the Company and Foresight use and look after your personal information, please refer to their privacy notice, which can be found at www.foresightgroup.eu/privacy-cookies/

The Receiving Agent respects your privacy and is committed to protecting your personal information. If you would like to find out more about how the Receiving Agent uses and looks after your personal information, please refer to its privacy notices, which are available on request from the Receiving Agent.

Private investors continued

Foresight Technology VCT plc (the Company): FWT Shares continued

PLEASE COMPLETE ALL SECTIONS USING BLOCK CAPITALS. ANY MANDATORY SECTIONS LEFT INCOMPLETE MAY RESULT IN DELAYS IN PROCESSING YOUR APPLICATION.

Section 9: Financial Intermediaries Details

(To be completed for every investor except for those ticking the "Direct Investment" box in Section 6).

Firm Name*:

Network Firm Name:

Investment Adviser/Partner*:

Email* (for communication):

Adviser's Email* (if different):

Main point of contact for communication purposes:

Address*:

Tel No*:

Firm FCA Registration No*:

Network Firm FCA
Registration No:

Partner/Adviser FCA Registration No*:

Postcode*:

Adviser/partner reference* (if applicable):

Section 10: Financial Intermediary Remuneration

In this section you must elect one of the two options. Please tick either Option 1 or Option 2 and ensure that this is consistent with Section 6 of the Application Form*.

Option 1: Tick this box if you have agreed up-front adviser charges which comply with COBS 6.1A

If you have ticked Option 1 go directly to Section 12

Option 2: Tick this box if you are entitled to receive commission (please read note below)

If you have ticked option 2 please write in the reason here and complete Sections 11 & 12 on the next page

Note: Post the Retail Distribution Review (RDR) and MiFID II, only certain advisers with investors who are categorised as "professional" under FCA Rules or certain execution-only intermediaries remain entitled to receive commission. Post the FCA Policy Statement 13/1, platforms may no longer receive commission whether they follow an advised or an execution only model.

Private investors continued

Foresight Technology VCT plc (the Company): FWT Shares continued

PLEASE COMPLETE ALL SECTIONS USING BLOCK CAPITALS. ANY MANDATORY SECTIONS LEFT INCOMPLETE MAY RESULT IN DELAYS IN PROCESSING YOUR APPLICATION.

Section 11: Commission Waiver Details

Only complete this section if commission selected in Section 10.

Initial commission waived* will be invested in Foresight Solar & Technology VCT plc – FWT Shares for your client.
Please insert the amount of commission you wish to be waived in the box. *Maximum 3% of the total subscription stated in Section 3

% for your client

0.5% trail commission waived?

Yes

No

Section 12: Intermediary Bank Details

Please provide details of your bank or building society account for adviser charges or commission (as applicable)

Account Name:

Bank/Building Society:

Sort Code:

Account Number:

Email for Commission Statements:

Private investors continued

Foresight Technology VCT plc (the Company): FWT Shares continued

PLEASE COMPLETE ALL SECTIONS USING BLOCK CAPITALS. ANY MANDATORY SECTIONS LEFT INCOMPLETE MAY RESULT IN DELAYS IN PROCESSING YOUR APPLICATION.

Section 13: Financial Intermediary Certificate and Signature

To be completed by the investor's financial intermediary.

We, the authorised intermediary identified in Section 9 above, confirm that we have applied customer due diligence measures on a risk-sensitive basis in respect of the applicant to the standard required by the Money Laundering Regulations within the guidance for the UK financial sector issued by the Joint Money Laundering Steering Group and that in the event that the Company, the Promoter and/or the Receiving Agent require additional information in order to accept the subscription, we will provide it to them within 2 business days of receiving their request or, if we don't have the information required, arrange for the information to be provided to them.

We, the authorised financial intermediary identified in Section 9 above, further confirm that, where we have provided advice to the applicant in connection with an investment in the Company, such investment is considered to be a suitable investment for the applicant in their current circumstances.

Signature*:

Date*:

By submitting this application form:

- (i) We confirm that our details included in this Application Form and confirmatory statements made herein are true and accurate;
- (ii) We make the above confirmation regarding the customer due diligence and, where relevant the above confirmation regarding suitability of the investment;
- (iii) Where we have acted as a financial adviser to the applicant, we confirm our acceptance of the Foresight Group's Terms and Conditions for Financial Advisers (which can be accessed at www.foresightgroup.eu/retail-investors/vct); and
- (iv) We undertake to forthwith notify the Company and/or the Promoter if any changes to our details provided above and/or if the applicant ceases to be our client in respect of his or her investment in the Company.

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Notes

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fwt.foresight.group