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Saudi Arabia

EGIS SELECTED TO MANAGE NORTHWESTERN AND SOUTHERN PROVINCES OF SAUDI ARABIA FOR SEVEN'S ENTERTAINMENT DESTINATIONS

Egis, the major international group in the consulting, construction engineering and mobility sectors, has been appointed as the Project Management Company (PMC) for SEVEN's entertainment destinations in the Northwestern and Southern Provinces, including the recently announced project in Tabuk. The scope includes overseeing the design of the entertainment destinations and attractions development through all work stages of development, the identification of potential specialist partnerships required in the execution of the project as well as construction and project management services. SEVEN's development of the entertainment ecosystem supports Saudi Vision 2030, which seeks to diversify the country's economy and enrich the lives of Saudi citizens.

Saudi Entertainment Ventures, a wholly owned subsidiary of PIF, is mandated to invest in, develop, and operate entertainment destinations and create a sustainable entertainment sector that caters to the needs of all in Saudi Arabia, in accordance with the highest international standards. SEVEN's entertainment destinations will provide visitors of all ages with an innovative and immersive environment, featuring themed attractions, thrilling experiences, high-end retail options, and a wide range of food and beverage choices.

"Our commitment to Saudi Vision 2030 is ongoing with our projects, presence and people in the Kingdom of Saudi Arabia, we are excited to further emphasize this with our involvement on the project with SEVEN, which is set to change the entertainment industry across the country. SEVEN will bring world-class entertainment which will contribute to the improvement of the sector and the quality of life of the Kingdom's population; an objective both Egis and SEVEN have in common," said Alaa AbuSiam, CEO of Egis in the Middle East and South Asia.

Abdullah AlDawood, Chairman of SEVEN, said: "We are delighted to be working with Egis, who are leaders in their field with a strong track record of delivering projects to the highest of standards. We will work together to achieve our shared vision of elevating the quality of life for the people of Saudi Arabia by providing unrivalled experiences at our world-class entertainment destinations across the Kingdom."

Egis has been operating in Saudi Arabia for almost 30 years and is currently working on more than 25 projects spread across the Kingdom including Riyadh Metro, Green Riyadh, AlUla development, Riyadh Airport, NEOM and more.

About the Egis group

IMAGINE. CREATE. ACHIEVE. a sustainable future

Egis is an international player active in the consulting, construction engineering and mobility service sectors. We create and operate intelligent infrastructure and buildings capable of responding to the climate emergency and helping to achieve more balanced, sustainable and resilient territorial development. With operations in 120 countries, Egis places the expertise of its 16,000 employees at the disposal of its clients and develops cutting-edge innovation accessible to all projects. Through its wide-ranging fields of activity, Egis is a central player in the collective organisation of society and the living environment of citizens worldwide.

Egis currently operates in 13 countries across the Middle East, completing over 500 projects in 15 countries in the region with 2,500 employees. Egis is a major player in infrastructure engineering, consultancy, project management and operations in the Middle East and has contributed to some of the region's biggest airport, rail, water, urban mobility and urban development schemes. Egis partners with governments, cities, industrial bodies, communities and private businesses to support this dynamic region's accelerated development and growth with an ambition to encourage and practice sustainable development, truly supporting the needs of the communities.