



Press
release



10th February 2021,

London, United Kingdom

New Strategic Acquisition in UK Rail: Collaborative Project Management Services becomes part of French engineering group: Egis

On 5th February 2021, Egis completed its acquisition of a majority shareholding in CPMS TOPCO and its operational arm, Collaborative Project Management Services Limited (CPMS), thus realising its ambition to become a key player in the U.K. rail and infrastructure market.

Egis is a €1.22bn turnover construction engineering and mobility services group which operates worldwide and has a global workforce of 15,800 employees.

In the last few years, Egis has been involved in several projects in the UK and Ireland, including the Dublin Luas tram, the modernisation of the London Underground (tubelines), the extension of Midland Metro network, the upgrade of both the Irish and British rail networks' signalling systems, consultancy to HS2 and, more recently, the design of the Cambridgeshire Autonomous Metro and the West Yorkshire Area Transport Plan.

The acquisition of CPMS enables Egis to strengthen its business influence in the UK and expand its operations to include a larger and more diverse portfolio of proven skills, expertise and experience, thus further positioning itself as a key player within several industries. Nash & Co originated the transaction and provided financial advice to Egis.

CPMS was established in 2012 as a specialist project management business, quickly thereafter becoming a lead service provider in this field. In the last 8 years, CPMS developed into CPMS Group, CPMS Consulting and CPMS Infrastructure, growing into a multi discipline business offering professional services in Enterprise Asset Management, Commercial, Programme and Project Management, Engineering and Construction, Design, Project Controls and Governance, Safety, Assurance, Sustainability and Environment in the rail, aviation and highways industries.

CPMS has a turnover in excess of £8m and employs over 70 specialised staff and, in the last 8 years, has worked to support over £1bn of investment in the UK rail sector. CPMS was backed by investment management firm, YFM Equity Partners, from 2018 until the date of this acquisition.

Olivier Bouvart, Chief Executive Officer of Business Unit Rail commented *"The British market is a strategic and developing market with significant potential and many projects to come, whether in the field of urban or rail transport. This acquisition is a great opportunity to extend our strengths in the UK and Ireland and thus allow Egis to expand in this market. We are delighted to welcome the CPMS employees into our Group and I am convinced that the synergies generated will enable our companies to develop further on the British market and worldwide."*

Mat Baine, Chief Executive Officer of CPMS said *"This acquisition brings together two complementary businesses, in terms of professional expertise, ambition and corporate values. Both Egis and CPMS share similar cultures with common views on ED&I, Sustainability and Innovation. We each strive to provide high quality service offerings to our clients and to support the professional and personal growth of our people. This acquisition enables us to strengthen our existing portfolio in the UK, whilst it also creates a platform for our workforce to further develop their careers by accessing worldwide opportunities within the Egis Group."*

About CPMS



CPMS was established in 2012 as a specialist business in project management of Overhead Line projects but has since grown into a multi-disciplinary business offering professional services in Enterprise Asset Management, Commercial, Programme and Project Management, Engineering and Construction, Design, Project Controls and Governance, Safety, Assurance, Sustainability and Environment. CPMS prides itself on simplifying the complex, working collaboratively with each customer, providing specialist expertise and ongoing support throughout each phase of the project life cycle, thus delivering safe, efficient, timely and cost-effective outcomes. CPMS is at its core, a people business where employees are recognised as crucial and integral to the success of the business. The company takes time to understand, support and develop each person within the teams, fostering equality, diversity and inclusion throughout each grade and role. CPMS openly champions gender balance, equality, diversity and inclusion and is proud to boost a fully diverse workforce, including 42% female, 22% BAME and 3% LGBTQ+ throughout the organisation.

<https://www.cpmsgroup.com/>

About the Egis group

IMAGINE. CREATE. ACHIEVE.
a sustainable future

Egis is a major international group in the construction engineering and mobility services sectors whose unique global service range encompasses infrastructure consulting, engineering and operation. Through our capacity for innovation, we respond to the climate emergency and to the greatest challenges of our time by offering solutions and acknowledged know-how in the areas of transportation and mobility, sustainable city construction, buildings, water, the environment and energy.

A 75%-owned subsidiary of Caisse des Dépôts, with the remaining 25% held by partner executives and employees, Egis Imagine a sustainable future, working for populations and social progress.

€1.22 bn managed turnover in 2019

15,800 employees

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