



30 March 2021

UNITED ARAB EMIRATES

Egis signs agreement to acquire Multi-disciplinary Engineering Consultancy WME in the Middle East and India, to strenghten its capabilities in the region

Dubai, United Arab Emirates: WME is a leading engineering design consultancy providing innovative, sustainable and cost-effective solutions in Civil, Structural, MEP, AV/IT & Security, Architect of Record and Infrastructure engineering services for the built environment.

The acquisition complements Egis' existing portfolio of both multidisciplinary Engineering and Project Management services and the General engineering Buildings services, by enhancing the company's end-to-end capabilities in the Middle East across the life of the asset as clients look to improve building and infrastructure project efficiencies & reduce their environmental impact.

Laurent Germain, Egis Group CEO commented: "WME is an ideal fit for Egis. The quality of the skillset it brings will drive substantial value for our employees and clients in the Middle East and beyond. In addition, WME's presence in India will strengthen our potential in this key country alongside the Middle East and is a major step forward in accelerating our development as a group."

Egis Middle East CEO, **Alaa AbuSiam** said: "WME's market-leading capabilities combined with their collective design experience of a broad range of projects equates to an impressive track record in the delivery of landmark projects, that plus the addition of exceptional talent to our team positions Egis as one of the regional leaders in the built environment & infrastructure consultancy sector."

Peyman Mohajer, Founder and Group Managing Director of WME said: "I am very excited about today's announcement. Combining WME's team and portfolio with Egis will create a powerful world-class engine of innovation capable of delivering a sustained competitive advantage in the Engineering industry." Peyman added: "Together, we will create a rich talent pool and solutions portfolio, enabling our clients to deliver exceptional and sustainable design solutions on building and infrastructure projects. I am proud of our achievements and strongly believe that this is a great move that will benefit our clients, employees and our communities."

WME has more than 550 specialist engineering and support staff located in multiple offices in the Middle East, the UK and Asia and has delivered projects throughout the United Arab Emirates, the Kingdom of Saudi Arabia, India, Singapore and the United Kingdom. Their portfolio of notable projects spans retail, hospitality, mixed-use, commercial, healthcare, residential (including high-rise) and entertainment sectors.

The transaction is expected to close in the first half of 2022 subject to customary closing conditions. With this acquisition, the Egis Middle East team is expected to grow to more than 2,000 employees.

About the Egis group

IMAGINE. CREATE. ACHIEVE. a sustainable future

Egis is an international player active in the consulting, construction engineering and mobility service sectors. We create and operate intelligent infrastructure and buildings capable of responding to the climate emergency and helping to achieve more balanced, sustainable and resilient territorial development. With operations in 120 countries, Egis places the expertise of its 16,000 employees at the disposal of its clients and develops cutting-edge innovation accessible to all projects. Through its wide-ranging fields of activity, Egis is a central player in the collective organisation of society and the living environment of citizens all over the world.

Egis currently operates in 13 countries across the Middle East completing over 500 projects in 15 countries in the region and recruiting over 1,250 employees. Egis is a major player in infrastructure engineering, consultancy, project management and operations in the Middle East and has contributed to some of the region's biggest airport, rail, water, urban mobility and urban development schemes. Egis partners with governments, cities, industrial bodies, communities and private businesses to support this dynamic region's accelerated development and growth with an ambition to encourage and practice sustainable development truly supporting the needs of the communities.

Press contact

Dana Rafeh Marketing and Communications Manager Tel.: +971 52 116 3767 <u>dana.rafeh@egis-group.com</u>



