



Larnaka Pafos

Concession period 27 years	Start of concession 2006	Investment 810 million Euro in two phases	Airport carbon accreditation (ACA) Level 4+
--------------------------------------	------------------------------------	---	---

The island of Cyprus is served by two international airports: Larnaka and Pafos. The airports are managed by Hermes Airports, an operating company composed of nine local and international shareholders under a 27-year PPP (public-private partnership) concession contract signed with the Republic of Cyprus. Today, the two airports serve more than 158 destinations and 39 countries, via 55 airlines. In 2024, they welcomed more than 12 million passengers. New investments in capacity enhancement will be made from 2025 to accommodate traffic growth. They will extend beyond the concession period.

With a record 4 million visitors to Cyprus in 2024, tourism remains at the heart of the Cypriot economy. Although the country is best known as a summer destination, in recent years Cyprus has managed to diversify its offering, thanks in particular to the millions of euros invested to improve its infrastructure and position the island as a destination accessible all year round.



Key assets

- Tourism is the primary economic driver contributing 14% of Cyprus' GDP with main inbound markets from the UK, Israel, Germany and Scandinavia
- New projects have been developed: a casino, marinas and wellness resorts
- Cyprus is the largest ship management centre in the EU and one of the top three management centres globally
- The energy sector is undergoing transformation

Airport infrastructure

	LARNACA	PAFOS
Runway dimension	2,994 x 45 m	2,700 x 45 m
Pavement type	asphalt	asphalt
Number of terminals	1	1
Terminal area	100,000 m ²	20,000 m ²
Number of parking spaces	3,490	1,160

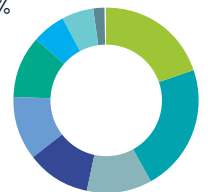
EGIS KNOW-HOW

Egis and its partner Vantage Group, through a joint subsidiary, are supporting the operating company Hermes Airports with the development and management of Larnaka and Pafos airports. A team of experienced managers was put in place to take over the management of the existing facilities and then an ORAT (Operational Readiness and Airport Transfer) team was mobilized to organise the smooth transfer of operations to the new terminals of Pafos and Larnaka in 2008 and 2009.

Egis and Vantage continue to play a key role in airport management, providing oversight and expertise to develop, operate and manage both airports.

Shareholders

- Egis: 20%
- Bouygues Construction Airport Concessions Europe: 22%
- Halpi Alpha: 11,34%
- Hellenic Mining: 11,33%
- Vantage Group: 11%
- Aer Rianta International: 11%
- Iacovou Brothers: 5,67%
- Charilaos Apostolides: 5,67%
- CCI Nice Côte d'Azur: 2%



Projects and investments

- Installation of two solar farms, one at each airport. A 3.5 MWp solar park for Larnaka and a 1.1 MWp solar park for Pafos, covering 28% of both airports' annual electricity needs.
- Increased public parking capacity at both airports: construction of new car parks
- HERMES major maintenance plan: replacement of various mechanical and electrical HVAC equipment and replacement of old airfield lighting with modern LED lighting. Equipment upgrades in compliance with European and national NIS directives, along with the supporting technical and organisational measures.
- Major modernisation project at both airports between 2025 and 2027
 - Larnaka: project to extend and modernise the terminal buildings, increasing the surface area by 20,000 m² with the addition of a new wing, extension of the parking area with new aircraft stands and extension of the lighting system
 - Pafos: redevelopment and expansion of existing areas, increasing the surface area by 3,000 m², extension of parallel taxiway and associated lighting
- Airport equipment for both airports: installation of new baggage handling systems (BHS), security screening checkpoints, check-in and boarding equipment, flight display systems and access control systems

Key figures

	2019	2021	2022	2023	2024
PASSENGERS	11,276,748	5,109,464	9,216,894	11,639,444	12,295,344
MOVEMENTS	84,147	57,086	76,435	90,485	97,597
	Commercial flights				
	70,459	37,567	58,774	73,130	77,854
	Non-commercial				
	13,688	19,519	17,661	17,355	19,743
FREIGHT (TONNES)	30,060	24,450	24,009	25,225	31,485

Priorities

- Working together with local stakeholders to generate growth, ensure financial stability, implement strategies to develop existing markets and create new ones and find ways to reduce dependence on seasonal traffic
- Offer an outstanding customer experience by operating safe and efficient airports, in an environmentally and socially responsible manner

Awards & certifications

- Airport Carbon Accreditation (ACA) level 4+ 2019
- ISO50001:2011 certification
- Platinum Accreditation in 'People' and 'Wellbeing', from Investors in People, 2025
- HR Excellence Award, ACI Europe, 2024
- Routes World Award, 5-10 million passengers category, 2023
- Highly Commended, ACI Best Airport Awards, 5-10 million passengers, 2020