



Middle East

Egis completes the acquisition of Projacs International

Egis completed another part of the acquisition of Projacs International, bringing the ownership to 95.45%. Projacs is a local engineering consultancy and project management company, founded in 1984 in Kuwait, with the offices in all Middle Eastern countries.

In 2015, Egis purchased 51% of the shares in Projacs International, becoming a majority shareholder. Since then, Egis and Projacs worked on aligning the business strategies in the Middle Eastern market and enlarging their geographical reach.

The complete acquisition allows both companies to unify the offerings to the Clients through well-established network of local offices with a global know-how and experience. Projacs brings to table the extensive portfolio of PM in buildings, BIM and infrastructure domain across GCC and beyond.

“The complete acquisition of Projacs International, a company with such a strong local presence will further enhance the growth of Egis Group in the region. Projacs has been and is a trusted partner for many prestigious Clients. Their recent wins confirm the importance of the company. Together Egis and Projacs complement the skills and competencies, allowing the Group to present a holistic approach to each project.” – commented Laurent Germain, CEO of Egis Group.

“Egis and Projacs worked together during the past 5 years on finding the best solutions for our Clients and Partners. We advanced the integration of the offerings and secured many awards through a “Glocal” approach: Egis global experience with Projacs’ local expertise. As a founder of Projacs International, I am truly convinced that together we can conquer the Middle East market and secure sustainable growth” – added Dr Nabil Al Qaddumi.



**In the picture from the left:
Laurent Germain, CEO of Egis; Dr Nabil Al Qaddumi, Founder of Projacs International.**

About Egis

IMAGINE. CREATE. ACHIEVE.
a sustainable future

Egis is a major international group in the construction engineering and mobility services sectors whose unique global service range encompasses infrastructure consulting, engineering and operation. Through our capacity for innovation, we respond to the climate emergency and to the greatest challenges of our time by offering solutions and acknowledged know-how in the areas of transportation and mobility, sustainable city construction, buildings, water, the environment and energy. A 75%-owned subsidiary of Caisse des Dépôts, with the remaining 25% held by partner executives and employees, Egis Imagine a sustainable future, working for populations and social progress.

€1.22 bn managed turnover in 2019
15,800 employees

Press contacts

Kasia Pearce

Communication Manager, Middle East

Tel.: +971 50 2011 314

kasia.pearce-int@egis.fr

www.egis-middle-east.com

Isabelle Bourguet Mayrand

Chief Public Affairs and Corporate

Communication Officer

Tel. : +33 1 39 41 44 17 / 06 17 10 29 70

Isabelle.BOURGUET-MAYRAND@egis.fr

www.egis-group.com

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