

Share Capital Amendment

1

FOR SHARE TRANSFER PLEASE SUBMIT:

1. Your request online
2. An official request letter stamped on the company letterhead, justifying the reason for change in capital
3. Board Resolution to change the capital, mentioning new capital details and distribution
4. A copy of the Trade License

Note:

In case of a Corporate Shareholder, the board resolution must be provided by the parent company and must be attested by the UAE Embassy and Ministry of Foreign Affairs

In case the total share capital exceeds AED 300,000 the capital will automatically change to paid up capital.

2

REVIEW AND APPROVAL

Once the documents are received, reviewed and approved, DWTC Authority will prepare a new MOA (Memorandum of Association)

COST

Please refer to the following cost for change of Capital:

- Share Capital Amendment - **AED 3,000**
- Revised MOA - **AED 100 per MOA**