

Puma Alpha EIS

OPEN HOUSE

Open House owns and operates popular dining and drinking venues in London, including its flagship unit The Lighterman in Granary Square (King's Cross).

Despite limited consumer confidence, Open House continues to trade well, with both revenue and EBITDA ahead of forecast year to date. Events are running at good levels and continue to form an important part of the revenue mix, and comfortably, bookings for the remainder of the year including the busy festive period are running ahead of expectations.

Throughout the summer season, Open House utilised the rooftop bar at The Broadcaster in White City to its full potential and reopened the roof terrace at The Lighterman in King's Cross. The venues hosted music, barbeques, and other popular summer events.

The company remains focused on maintaining tight cost control and high operational standards to support sustainable growth.

Puma continues to support Open House in fiscal management and forecasting, while also supporting negotiations involving key counterparties.

£3.2m

Puma Alpha EIS participation

(Total investments by Puma Funds to date £5.0m)



MARKET
Hospitality



LOCATION
London



ESTABLISHED
2015



EXPANSION
London

Key risks

General

Past performance is no indication of future results and share prices and their values can go down as well as up. The forecasts in this document are not a reliable guide to future performance.

Capital at risk

An investment in Puma Alpha EIS can be viewed as high risk. Investors' capital may be at risk and investors may get back less than their original investment.

Private companies

Puma Alpha EIS may invest in unlisted shares. Such investments can be more risky than investments in listed shares. Unlisted shares may be subject to transfer restrictions and may be difficult to sell. It may be difficult to obtain information as to how much an investment is worth or how risky it is at any given time.

Tax reliefs

Tax reliefs are not guaranteed, depend on individuals personal circumstances and a three-year minimum holding period, and may be subject to change.

Liquidity

It is unlikely there will be a liquid market in the shares of the EIS Qualifying Companies and it may prove difficult for investors to realise their investment immediately or in full.

Get in touch

We're here to help

INVESTORS

We recommend you speak to a Financial Adviser in the first instance, as we cannot offer investment or tax advice.

If you have any other questions please contact us on **020 7096 8453** or email us at **clientrelations@pumainvestments.co.uk**

For further information, please visit **www.pumainvestments.co.uk**

ADVISERS

Our expert national Business Development Team are here to help, and would be happy to discuss any of our services and offers in more detail with you either by phone or by visiting your offices.

Please contact us on **020 7096 8451** or email us at **businessdevelopment@pumainvestments.co.uk**

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