

Puma EIS

MIRFIELD CONTRACTING LIMITED

Incorporated in 2011, Mirfield Contracting pivoted from managing property development projects to joining Oasis Lending LLP ("Oasis") in 2022. Oasis deploys its partner companies' money, lending it against loans secured against UK land and property.

Oasis and Mirfield Contracting's returns over the last 12 months have continued to perform above the 3% annual return target. Puma Investments continues to source additional loans for Oasis and its partners to fund. Due to the current economic environment, as Oasis's older, lower interest rate loans are repaid, they are typically being replaced with higher interest rate loans.

Mirfield Contracting sold a large share of its position in a lower interest rate care home loan to a fellow Oasis Lending partner. Mirfield Contracting subsequently increased its exposure to a higher interest rate nursery group loan.

The directors continue to balance cash liquidity requirements and the demand for additional lending opportunities. Active treasury management is being used, ensuring that any undeployed cash is earning interest at just under the Bank of England base rate.

Puma is working closely with the company to help it identify, execute and monitor high-quality real estate lending opportunities.

£8.5m

Puma EIS participation

(Total investments by Puma Funds to date £8.5m)



SECTOR
Secured lending



LOCATION
Nationwide



ESTABLISHED
2015

Key risks

General

Past performance is no indication of future results and share prices and their values can go down as well as up. The forecasts in this document are not a reliable guide to future performance.

Capital at risk

An investment in Puma EIS can be viewed as high risk. Investors' capital may be at risk and investors may get back less than their original investment.

Private companies

Puma EIS may invest in unlisted shares. Such investments can be more risky than investments in listed shares. Unlisted shares may be subject to transfer restrictions and may be difficult to sell. It may be difficult to obtain information as to how much an investment is worth or how risky it is at any given time.

Tax reliefs

Tax reliefs depend on individuals' circumstances, minimum holding periods and may be subject to change.

Liquidity

It is unlikely there will be a liquid market in the shares of the EIS Qualifying Companies and it may prove difficult for investors to realise their investment immediately or in full.

Get in touch

We're here to help

INVESTORS

We recommend you speak to a Financial Adviser in the first instance, as we cannot offer investment or tax advice.

If you have any other questions please contact us on **020 7408 4100** or email us at **clientrelations@pumainvestments.co.uk**

For further information, please visit **www.pumainvestments.co.uk**

ADVISERS

Our expert national Business Development Team are here to help, and would be happy to discuss any of our services and offers in more detail with you either by phone or by visiting your offices.

Please contact us on **020 7408 4070** or email us at **businessdevelopment@pumainvestments.co.uk**

For further information, please visit **www.pumainvestments.co.uk**