12 **FORESIGHT GROUP HOLDINGS LIMITED**
Annual Report and Financial Statements FY23

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3 | Recurring and predictable long-term revenue model

Foresight's revenue model provides transparency on revenue generation over the short to medium term.

- This model is supported by the following key factors, which empower the business to make enhanced decisions based on the high degree of certainty of future revenue flows.
- The considerable duration of the weighted average investor commitment in LP funds enables us to take longer-term perspectives in our planning cycles.

- Our high number of evergreen funds provide capacity to consistently attract new capital through continuous fundraising opportunities[1].
- A portion of management fees are earned on commitments and are therefore less correlated to market movements and deployment rates.

85-90%
RECURRING REVENUE TARGET

12yr
WEIGHTED AVERAGE LP COMMITMENT

63%
AUM IN EVERGREEN OR LISTED VEHICLES, WITH LONG-DURATION CAPITAL[1]

BANNERTON, AUSTRALIA
part of Foresight Solar Fund Limited's portfolio.

1. Evergreen funds defined as having no pre determined end of life and therefore have the capability to raise future capital.