

## **Foresight invests £7 million into The KSL Clinic**

- **The KSL Clinic is a leading provider of hair replacement treatments, with clinics in Manchester and Kent**
- **Foresight has invested £7 million to support the growth and development of the Company**
- **KSL plans to expand its geographic presence and bring the wellbeing benefits of its treatments to more people**

**Manchester, 5 July, 2023:** Foresight Group (“Foresight”), a leading regional private equity and infrastructure investment manager, has announced a £7 million investment into The KSL Clinic (“KSL” or the “Company”).

The Company was founded by Lloyd Hume in 2016 and has two clinics – located in Salford, Greater Manchester, and Maidstone, Kent - delivering FUE hair transplant treatments. The investment, from Foresight’s North West focussed fund and its VCTs, will enable it to increase its team and expand its geographic presence.

KSL has experienced strong growth in recent years, supported by the opening of its clinic in Salford and the addition of new surgeons. The Company’s success has been founded on the excellent service levels it provides to customers, with continual investment in training and facilities - resulting in significant improvements in the wellbeing of patients.

As part of the investment, Mark Edwards will join as CEO and Mike McGrath as Chair; both possess significant experience of working with rapidly growing SMEs and Mark was previously CEO of MiHealthcare, which delivered 4.1x returns for Foresight funds. Foresight’s investment will also support the Company’s management team with its growth ambitions – providing the capital to continue to invest in facilities, create high-quality, sustainable jobs and to expand its geographic reach.

Mark Edwards, CEO of KSL, said: *“Partnering with Foresight marks an exciting phase in KSL’s journey. Lloyd and the team at KSL have built a great business and with Foresight on-board we have ambitious plans to increase our clinical reach to deliver excellent outcomes for more patients.”*

Hugh Minnock, Investment Director at Foresight, added: *“KSL is an exciting business and we saw great potential in what has been built to date, along with the wider market. We are delighted to partner with KSL and are confident that with this injection of growth capital, Mark, Mike and the KSL team will accelerate growth and achieve their business ambitions.”*

Foresight continues to be one of the most active investors in smaller companies, having completed more than 90 investments into SMEs in 2022, alongside a number of strong exits. In the same year, Foresight’s Private Equity team announced three new funds, a ventures fund acquisition and expanded its regional office network, opening offices in Dublin and Leeds. So far in 2023, Foresight has invested into nearly 40 SMEs and a number of successful exits, including Datapath (11.7x money), Mowgli (3.5x money) and GovGrant (4.5x money).

**ENDS**

## PRESS RELEASE



### **Advisers to the Company: (if appropriate)**

Corporate Finance: Opus LLP  
Legal Advice: Howes Percival LLP

### **Advisers to Foresight :**

Financial DD : Beever and Struthers Services Limited  
Legal Advice : Gateley PLC  
Management DD : Catalysis Advisory Limited  
Insurance DD : Vista Insurance Brokers Ltd  
Cyber DD : KryptoKloud Ltd  
Commercial DD : CIL Management Consultants Limited  
Recruitment : Deselected Limited

### **Notes to Editors**

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### **Notes to Editors**

#### **About Foresight Group (“Foresight”):**

About Foresight Group Holdings Limited Foresight Group was founded in 1984 and is a leading listed infrastructure and private equity investment manager. With a long-established focus on ESG and sustainability-led strategies, it aims to provide attractive returns to its institutional and private investors from hard-to-access private markets. Foresight manages over 400 infrastructure assets with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects and sustainable forestry assets. Its private equity team manages eleven regionally focused investment funds across the UK and an SME impact fund supporting Irish SMEs. This team reviews over 2,500 business plans each year and currently supports more than 250 investments in SMEs. Foresight Capital Management manages four strategies across seven investment vehicles.

Foresight operates in eight countries across Europe, Australia and United States with AUM of £12.01 billion. Foresight Group Holdings Limited listed on the Main Market of the London Stock Exchange in February 2021. <https://www.foresightgroup.eu/shareholders>

\*Based on Foresight Group unaudited AUM as at 30 June 2023.