

### **FORESIGHT GROUP INVESTS £3.75M IN ROOMS & VIEWS, A FLINTSHIRE-BASED LEADING uPVC WINDOW MANUFACTURER**

- **Investment will help job creation in the North and South Wales economies**
- **Products enable the creation of more energy efficient homes and buildings**
- **Investment will support increased capacity and ongoing growth as well as entry into new markets**

**MANCHESTER, 22 JUNE:** Foresight Group (“Foresight”), a leading listed private equity and infrastructure investment manager, has announced a £3.75 million investment into Rooms & Views (“R & V” or the “Company”), a North Wales based manufacturer of uPVC windows.

Headquartered in Flintshire and operating a second manufacturing site in Tredegar, South Wales, R & V is a leading manufacturer of uPVC windows, supplying housebuilders directly and tradespeople through a network of depots located across Wales and the West Midlands. The Company works with over 40 housebuilders and offers an expanding in-house design team as well as its core manufacturing and installation services. Today, R & V operates across 40,000 sqft of manufacturing space, employs over 150 people and manufactures over 60,000 windows per annum.

Foresight has acquired a majority stake in the Company with Managing Director, Kevin McClure, and the senior management team remaining. With Foresight’s investment, the Company will look to accelerate growth through establishing an additional manufacturing capacity and the rollout of trade counters; allowing for the exploration of adjacent sectors, where customers demand high quality products and an excellent service.

The investment has been made through Foresight’s North West focused fund, the Foresight Regional Investment Fund III (“FRIF III”) which is managed by Foresight’s nationwide private equity team, with an office in Manchester dedicated to supporting the deployment of the Fund. The predecessor fund invested in 17 local companies, working closely with management in each case to support their growth plans. However, the region remains underinvested, while COVID-19 has materially widened the equity gap, increasing the opportunity for the Fund to have a strong positive impact on the local community.

FRIF III provides the platform from which Foresight provides both capital investment and expertise to support the development of sustainable, socially conscious small businesses in the region.

**Matt Pomroy, Director at Foresight Group, commented:** *“Our investment into Rooms & Views will help the business continue to support the economy across North and South Wales, by creating valuable skilled employment opportunities. Additionally, at a time when energy savings have never been more important, the Company’s products serve as a vital tool to support the creation of more energy efficient homes and buildings, helping families and businesses make vital savings.*

*We are also pleased that David Leng will be joining the board of Rooms and Views as non-executive Chairman. David brings a wealth of experience in the sector from leading industry companies including Eurocell, Synseal and Customade.”*

**Kevin McClure, Managing Director at Rooms & Views, added:** *“I am excited about our future with Foresight. I believe working together will help to drive the business even further forward and accelerate growth, secured by a strong, financially sound and extremely well managed organisation.*

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*My commitment has always been to deliver our products effectively and efficiently for the benefit of our customers, and to generate employment opportunities to stimulate future growth of the business – with Foresight’s help and resources behind us, we will unlock the potential to achieve even greater success.”*

### **Advisers to Foresight:**

Financial Due Diligence: WR Partners

Legal Due Diligence: Knights PLC

Commercial Due Diligence: RPL

Recruitment: Brightbridge Search

Management Due Diligence: Catalysis

Insurance Due Diligence: Lockton

Cyber Due Diligence: KryptoKloud

### **Advisers to Rooms and Views:**

Accountants: McLintocks

Legal: Gateley

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### **Notes to Editors**

#### **About Foresight Group**

Foresight Group was founded in 1984 and is a leading listed infrastructure and private equity investment manager. With a long-established focus on ESG and sustainability-led strategies, it aims to provide attractive returns to its institutional and private investors from hard-to-access private markets. Foresight manages over 300 infrastructure assets with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects and sustainable forestry assets. Its private equity team manages eight regionally focused investment funds across the UK and a SME impact fund supporting Irish SMEs. This team reviews close to 2,000 business plans each year and currently supports more than 130 SMEs. Foresight Capital Management manages four strategies across six investment vehicles with an AUM of over £1.6 billion.

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Foresight operates from 12 offices across six countries in Europe and Australia. Foresight Group Holdings Limited listed on the Main Market of the London Stock Exchange in February 2021.

<https://www.fsg-investors.com/>

### **About Rooms & Views**

Rooms & Views set up its first manufacturing facility in 2001 for the purpose of bringing stunning, premium quality uPVC windows and doors to clients in the new build, trade, commercial and retail sectors. We rebranded to the R&V Group in 2017, but the idea still forms a key part of our core ethos today, and is present throughout our in-house design, manufacturing and installation services.

R&V now have factories in North & South Wales, which we continually enhance with the latest machinery and equipment, and we supply across the whole of England and Wales. Having established a reputation in both countries for producing products at the forefront of the industry and that meet all the latest industry regulations, we are equally renowned for our personable service, reliability, and competitive pricing.

<https://www.roomsandviews.co.uk/>