

FORESIGHT GROUP PORTFOLIO COMPANY IMAGEN LTD SIGNS DEFINITIVE AGREEMENT TO BE ACQUIRED BY THOMSON REUTERS

London, 20 June 2023: Foresight Group (“Foresight”) has successfully exited Imagen Limited (“Imagen” or “the Company”), realising a 1.9x return.

Imagen helps sports organisations, businesses and media companies manage their content libraries with fast, secure and controlled access through a highly-customisable media management and distribution platform. Imagen also owns Screenocean, a platform that provides production companies and others the ability to license video and photo content from around the world.

The sale of Imagen to Thomson Reuters has generated a combined return of 1.9x to Foresight funds and follows the impressive growth of the business since the original investment in 2018.

During this time, Imagen generated annual revenue growth of c.35% and saw headcount expansion in both the UK and internationally. Foresight’s original investment has supported international growth with many of the most prestigious US sports operators now customers.

This is the seventh exit Foresight Ventures has achieved in the last twelve months, five of which have attracted US/Canada based acquirers. Foresight Ventures partners with ambitious entrepreneurs looking to build leading international technology businesses. The Foresight Ventures team works from offices across the UK and Ireland and has representatives based in the US, Israel and UAE.

“We are delighted to be joining the Reuters family and are excited about the potential this will bring,” said **Imagen CEO Charlie Horrell**. “The combination of Reuters and Imagen brings significant opportunities to reach new customers and better serve existing ones. We look forward to a bright future together.

“Foresight Ventures has been a valuable partner to Imagen, supporting the business with advice and expertise. Our relationship with them has been a significant part of getting Imagen to this point.”

Richard Lewis, Managing Director at Foresight, commented: “We are delighted to have supported Imagen over the last four years, culminating in a successful sale of the business to Thomson Reuters. This outcome is a result of the unwavering dedication and professionalism of CEO Charlie Horrell and team and we wish them continued success under the new ownership.”

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About Foresight Group (“Foresight”):

Foresight Group was founded in 1984 and is a leading listed infrastructure and private equity investment manager. With a long-established focus on ESG and sustainability-led strategies, it aims to

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provide attractive returns to its institutional and private investors from hard-to-access private markets. Foresight manages over 350 infrastructure assets with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects and sustainable forestry assets. Its private equity team manages eleven regionally focused investment funds across the UK and an SME impact fund supporting Irish SMEs. This team reviews over 2,500 business plans each year and currently supports more than 250 investments in SMEs. Foresight Capital Management manages four strategies across seven investment vehicles with an AUM of £1.3 billion.

Foresight operates in eight countries across Europe, Australia and United States with AUM of £12.2 billion*. Foresight Group Holdings Limited listed on the Main Market of the London Stock Exchange in February 2021. <https://www.foresightgroup.eu/shareholders>

*Based on Foresight Group unaudited AUM as at 31 March 2023.