October 2024

LM2: London Market insurance principles and practices study text, 2025 edition

This edition of the study text is based on the 2025 examination syllabus and forms the study material for exams to be sat from 1 January 2025 until 31 December 2025.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2024 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 4: section B1.

Chapter 6: section F3; new section F4 added.

Chapter 8: section B3.

Questions/answers, websites, key terms/points, legislation and index: amended where relevant.

We hope this information is helpful to you.

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