

April 2025

M92: *Insurance business and finance* study text, 2025–26 edition

This edition of the study text is based on the 2025–26 examination syllabus and forms the study material for exams to be sat from 1 May 2025 until 30 April 2026.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2024–25 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: sections A, B1–B3, B6, B8, C1, D, D1–D3, D5–D7, E, E3–E5, G1, H1B, I5, J1–J3, J5 and J6A.

Chapter 2: sections A3–A4, B2 and C3–C4.

Chapter 3: sections A3D, D1 and D6B.

Chapter 4: sections A1, A1A, A1D, A3, D1, D3C, D4A, D4C, D4F and E2–E3.

Chapter 5: sections A, C, D, G, I2 and J4.

Chapter 6: sections A, A1, B1A–B1B, B1D, D1, E, F, F5, G, G3, I, I1C, I2–I3, K, L3 and M.

Chapter 7: sections A, B (and all subsections), C, C1 and C3–C4.

Chapter 8: sections A, B and C2.

Chapter 9: sections A1C, A3, A5, B3A, B3D and C.

Chapter 10: sections A, B2, B2A–B2B, B3–B4 and B5 (new).

Questions/answers, websites, key terms/points, legislation and index: amended where relevant.

We hope this information is helpful to you.

CII Learning Solutions