

Motor insurance products

IF5: 2024 edition

Web update 1: 14 November 2023

Please note the following update to your copy of the IF5 study text:

Chapter 5, section D5A, page 5/20

Please update the formula to remove the number 9 (amendment in **bold**.)

$$\text{Claims cost per vehicle} = \frac{\text{claims total (**9** paid and outstanding)}}{\text{number of vehicle years}}$$