

Reward Regular Saver (Issue 3)

Exclusively available for existing Members of The Cambridge

About the account

The Reward Regular Saver (Issue 3) is available to existing members who have held a savings or mortgage account with The Cambridge for the last 12 months. The Reward Regular Saver (Issue 3) allows you to save for something special for a fixed term of one year, at an interest rate that won't change. The information below will give you an overview of the account, but please read the terms and conditions for all the details.

Summary box (continued overleaf)

Account Name	Reward Regular Saver (Issue 3)		
What is the interest rate?	Minimum investment	Gross p.a./AER %	
	£100+	5.00	
	The interest rate is fixed for one year. We calculate interest on the balance of your account at the end of each day. You earn interest from the day you pay funds into your account until the day before your Reward Regular Saver (Issue 3) matures. Interest is paid on maturity. You can keep up to date with interest rates by calling us on 0345 601 3344 or visiting cambridgebs.co.uk .		
Can The Cambridge change the interest rate?	The interest rate is fixed until the maturity date. Your account will mature one year from the date of your initial deposit.		
What would the estimated balance be after 12 months based on a £3,600 deposit?	The following projection assumes the account is opened on 1st January and is based on depositing £300 on the first day of each month for 12 months. Projections are for illustrative purposes only and do not take into account individual circumstances.		
	Deposit	Gross p.a./AER %	Estimated balance after 12 months
	£3,600	5.00	£3,697.89

Summary box (continued)

How do I open and manage my account?	<p>To open a Reward Regular Saver (Issue 3) you must have held a savings or mortgage account with The Cambridge for at least 12 months.</p> <p>To make the most of your Reward Regular Saver (Issue 3) account we recommend setting up a standing order from your bank. Unfortunately we are unable to set up automated internal transfers from another account held with the Society. If you would like to transfer money from a Cambridge Building Society account into your Reward Regular Saver (Issue 3) please visit one of our branches or call 0345 601 3344. You can also pay in cash and cheques and make debit card payments at any of our branches or over the phone. Cheques can also be sent by post.</p> <p>You can register to see a summary of your account and your transaction history online at cambridgebs.co.uk.</p> <p>Open with minimum £100 and save up to £3,600 (£300 a month).</p> <p>You may make as many deposits as you like each month, as long as the total does not exceed £300. There is no penalty for missing a month but you will lose your deposit allowance for that month.</p> <p>To ensure payments count for the relevant month please make all deposits between the 1st and the 25th of the month. Any payments that take your account over the maximum monthly balance will be returned to you in full and the method we return this by will be at our discretion.</p> <p>The overall maximum holding by any one person in respect of all accounts with The Cambridge is £2,000,000.</p>
Can I withdraw money?	<p>Withdrawals aren't permitted during the fixed rate term. Closure is allowed subject to a 90 day interest penalty fee. This will be taken from your capital balance if you haven't built up enough interest at the time of closure.</p> <p>Upon maturity the Reward Regular Saver (Issue 3) balance including any accrued interest will transfer to an appropriate instant access account available at the time and provide instant access to your money.</p>
Additional information	<p>No tax will be automatically deducted from the interest paid on this account.</p> <p>You may need to pay tax on any interest that exceeds your Personal Savings Allowance. For more information please contact HMRC or visit hmrc.gov.uk.</p> <p>Tax treatment and rate of interest payable will depend on individual circumstances and may change in the future.</p>

The **Gross** rate is the contractual rate of interest payable before deduction of income tax at the rate specified by law.

The **Annual Equivalent Rate (AER)** is a notional rate which illustrates what the gross interest rate would be if interest was paid and added to the account annually.

14 days to change your mind

If in the first 14 days of opening your account, you decide the account you've chosen isn't right for you, you can have your money back – without penalty. We'll arrange to close the account and return your money or to switch your funds to another of our savings accounts. We'll pay you interest on the balance of your account up to the day before closure at the appropriate Reward Regular Saver rate.

Before choosing this account, please read the special terms and conditions.

Special terms and conditions

Effective from 24th October 2023

1. Introduction

- 1.1 These special terms and conditions apply to every Reward Regular Saver (Issue 3) held with the Society. Our 'Terms and Conditions for Savers' also apply to your account. Where the terms and conditions are inconsistent with the special terms and conditions, the special terms and conditions will apply. It is important that you read all the terms applicable before you decide whether to open this account.
- 1.2 In the special terms and conditions:
 - 'The Cambridge', 'the Society', 'we', 'us' and 'our' refer to The Cambridge Building Society; and
 - 'you' and 'your' refer to holders of savings accounts

2. Eligibility

- 2.1 To open a Reward Regular Saver (Issue 3), you must be aged 16 or over and must be a UK resident.
- 2.2 You must be a member of the Society who has held a savings or mortgage account with The Cambridge for the last 12 months.
- 2.3 A Reward Regular Saver (Issue 3) can only be held in a sole name.
- 2.4 You may only hold one Regular Saver account with the Society at any one time, this includes our Regular Saver, Reward Regular Saver and Extra Reward Regular Saver.

3. Minimum and maximum balances

- 3.1 You must invest a minimum amount of £100 to open your account.
- 3.2 The maximum monthly deposit is £300.
- 3.3 The maximum overall balance is £3,600, but this limit is subject to the overall holding allowed with the Society (see our 'Terms and Conditions for Savers').

4. Withdrawals and early closure

- 4.1 Withdrawals aren't permitted before the maturity date.
 - 4.2 Early closure is allowed subject to a 90 day interest penalty fee. The penalty fee is equivalent to 90 days' interest on the balance at the time of closure at the gross rate payable. If you have not accrued enough interest to cover the fee at the time of closure then the fee, or part of it, will be taken from your capital balance.
 - 4.3 In the event of the death of the sole account holder, conditions 4.1 and 4.2 above will be waived.
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5. Interest

- 5.1 We pay interest on the maturity date, which is one year from the date of your initial deposit.
- 5.2 When you open your account you must advise us if you want the interest added to your Reward Regular Saver (Issue 3), transferred to another account held with us or transferred to an account with another bank or building society. Where interest is paid to an account with another provider it will reach the account the day after payment.
- 5.3 You may change your payment of interest instructions by writing to us. We will require 14 working days' notice to carry out this change.

6. Maturity

- 6.1 A Reward Regular Saver (Issue 3) is a fixed term savings account. Your account will mature one year from the date of your initial deposit. The funds will transfer to an appropriate instant access account available at that time.
- 6.2 We will contact you prior to your account maturity and provide you with a copy of the terms and conditions of the account your Reward Regular Saver (Issue 3) will mature into.

Your Cambridge – we'll be here

We love the fact that every customer is different. And that's why we've designed a flexible range of services from children's savings through to mortgages... all of which can be tailored to your own unique needs. So if you'd like some help or advice with your current savings or any other financial matter, we'll be here.

To find out more visit your nearest branch or call 0345 601 3344.



Protecting your money

The Financial Services Compensation Scheme protects up to a total of £120,000 of your eligible money at The Cambridge Building Society.

Find out more at [fscs.org.uk](https://www.fscs.org.uk)

The Cambridge Building Society

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0345 601 3344 savings@cambridgebs.co.uk

[cambridgebs.co.uk](https://www.cambridgebs.co.uk)

