

April 2026

M67: *Fundamentals of risk management* study text, 2026–27 edition

This edition of the study text is based on the 2026–27 examination syllabus and forms the study material for exams to be sat from 1 May 2026 until 30 April 2027.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2025–26 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 2: section C3B.

Chapter 4: section B.

Chapter 7: section C6D.

Questions/answers, websites, key terms/points, legislation and index: amended where relevant.

We hope this information is helpful to you.

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