July 2025

LP1: Life and pensions customer operations study text, 2025–26 edition

This edition of the study text is based on the 2025–26 examination syllabus and forms the study material for exams to be sat from 1 September 2025 until 31 August 2026.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2024–25 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: sections A1A, A1B, A1C and B1.

Chapter 2: sections A4, A5 and A6.

Chapter 3: sections B1A, B1B, B2C and C1A.

Chapter 4: sections A1B, A2, A3A and B2A.

Chapter 5: sections A1, E2A, E2D and E4C.

Chapter 6: sections A2C, B5 and D1G.

Chapter 7: sections A3D and B2B.

Questions/answers, websites, key terms/points, legislation and index: amended where relevant.

We hope this information is helpful to you.

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