Chartered Insurance Institute

Introduction to risk management

Objective

To provide knowledge and understanding of the basic elements of risk and the role of insurance within these principles.

Summary of learning outcomes		Number of questions in the examination
1.	Understand the concept of risk.	21
2.	Understand how risk can be identified and analysed.	12
3.	Understand how risk can be evaluated.	10
4.	Understand how risk can be treated.	16
5.	Understand how risk is managed in practice.	12
6.	Understand business continuity management.	4

Important notes

- Method of assessment: 75 multiple choice questions (MCQs). 2 hours are allowed for this examination.
- This syllabus will be examined from 1 January 2026 to 31 December 2026.
- Candidates will be examined on the basis of English law and practice unless otherwise stated.
- This PDF document has been designed to be accessible with screen reader technology. If for accessibility reasons you require this document in an alternative format, please contact us on online.exams@cii.co.uk to discuss your needs.

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1. **Understand the concept of risk.**

1.1 Describe risk and its main components.

1.2 Describe the role of risk in society.

1.3 Describe risk perception.

1.4 Describe the effects of risk upon organisations.

1.5 Describe the main types of risk.

1.6 Describe the main categories of risk faced by an organisation.

1.7 Describe the main risks specific to insurance companies.

2. **Understand how risk can be identified and analysed.**

2.1 Describe risk information.

2.2 Describe the main techniques of risk identification.

2.3 Describe the main methods of collecting risk information.

2.4 Describe the main factors in risk analysis.

3. **Understand how risk can be evaluated.**

3.1 Describe how risk can be evaluated.

3.2 Describe the main evaluation factors.

3.3 Describe the use of risk registers.

4. **Understand how risk can be treated.**

4.1 Describe the main ways in which risk can be treated.

4.2 Describe the main types of risk control.

4.3 Describe how and why risk may be spread.

4.4 Describe the use of insurance in risk transfer.

4.5 Describe the other main types of risk transfer mechanism.

4.6 Describe how and why risk may be retained.

5. **Understand how risk is managed in practice.**

5.1 Describe the main risk management roles and responsibilities.

5.2 Describe the generic risk management process and the role of enterprise risk management (ERM).

5.3 Describe the risk management factors unique to insurance brokers.

5.4 Describe the main function of risk management service providers.

6. **Understand business continuity management.**

6.1 Describe the role of and standard approach to business continuity management (BCM).

6.2 Describe the main elements of the BCM process.

Additional resources

The following resources may assist you with your studies.

Note: The examination will test the syllabus alone.

Supporting information for the syllabus can be found on the unit page via the CII website. The resources found here: *www.cii.co.uk/learning* will help you keep up-to-date with developments and provide a wider coverage of syllabus topics.

Additional reading material can also be found referenced in an appendix within the study text.

Learning support

Introduction to risk management London: CII. Study text I11.

Key Facts Booklet and Knowledge Checker available at an additional cost. (delivered via RevisionMate)

Supporting exam documents

Tax tables which are provided in your exam can be found here: *www.cii.co.uk/learning/qualifications/assessment-information/before-the-exam/supporting-exam-documents/*

Assessment information

Candidates should refer to the CII website for the latest information on changes to law and practice and when they will be examined:

1. Visit *www.cii.co.uk/qualifications*
2. Select the appropriate qualification
3. Select your unit from the list provided
4. Select qualification update on the right hand side of the page

Examination guide

The examination guide is available on the unit page via the CII website.

If you have a current study text enrolment, the current examination guide is included and is accessible via **RevisionMate** (*ciigroup.org/login*). Details of how to access RevisionMate are on the first page of your study text.

It is recommended that you study from the most recent versions of the examination guide.

Exam preparation

Exam preparation guidance and supporting exam documentation are available via the CII website: *www.cii.co.uk/learning/qualifications/assessment-information*