

Advanced mortgage advice

R07: 2025–26 edition

Web update 1: 08 January 2026

Please note the following update (amendments in **bold**) to your copy of the **R07** study text:

Chapter 4, section I, page 4/19

Please amend the following text (after the bullet list) to read:

SDLT may also be due if you lease a property. The lease must be for at least **£125,000** for residential properties or £150,000 for non-residential or mixed use.

Chapter 4, section I1D, page 4/21

If a residential lease is for more than **£125,000**, SDLT is payable at the rate of 1% on the amount above the **£125,000** threshold.

Chapter 4, self-test answers, page v

The correct answer for self-test question 5 should be replaced with the following:

5. **Above £225,000.**