

Reinsurance

M97: 2025–26 edition

Web update 1: 30 April 2025

Please note the following update to your 2025–26 edition of the **M97** study text.

Chapter 11, question answer 11.6, page 11/42

The answer should read (amendments in **bold**):

- 11.6 Assuming the coverage is set up on a claims made basis, the trigger for the **policy** in a given year is when the insured is first **made aware of the grounds for a claim**.

In this case, since the grounds for the claim were only discovered in the early part of **2021** and that is when the claim is made, the claim **would need to be considered** under the **2021** policy.