

July 2026

ER1: *Equity release* study text, 2026–27 edition

This edition of the study text is based on the 2026–27 examination syllabus and forms the study material for exams to be sat from 1 September 2026 until 31 August 2027.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2025–26 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: sections A1B, C1 and C2.

Chapter 2: sections A, G1 and G2.

Chapter 4: section B2.

Chapter 5: sections G and I.

Chapter 7: sections A1A and B1.

Chapter 8: section C3.

Chapter 10: section C1.

Questions/answers, websites, key terms/points, legislation and index: amended where relevant.

We hope this information is helpful to you.

CII Learning Solutions