

Insurance, legal and regulatory

IF1: 2025 edition

Web update 1: 21 January 2025

Please note the following update to your 2025 edition of the **IF1** study text.

Chapter 5, section D1, page 5/11

The first two sentences of paragraph four should read as follows:

The original law on this was the Rehabilitation of Offenders Act 1974. As society changed, parliament altered the system of 'spent' convictions under the **Legal Aid, Sentencing and Punishment of Offenders Act 2012**.

Chapter 5, section F1B, question 5.4, page 5/14

The correct answer should read:

c. **£400**