

July 2026

J10: *Discretionary investment management* study text, 2026–27 edition

This edition of the study text is based on the 2026–27 examination syllabus and forms the study material for exams to be sat from 1 September 2026 until 31 August 2027.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2025–26 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: sections A2, B1A and E2.

Chapter 2: sections A2A, B2A and C6.

Chapter 3: sections C, E4 and F3.

Chapter 4: sections B, B4, B4B and C1B.

Chapter 5: sections A2 and A2C.

Chapter 6: sections A and C1A.

Chapter 7: sections A1, A7B, A8 and C4C.

Chapter 8: sections A, C3, D2D and E.

Chapter 11: sections A2D, A3A–B, A3D and B2C.

Chapter 14: sections A3, A5, B1A–B, B3E and B4A–B.

Questions/answers, websites, key terms/points, appendices, legislation and index: amended where relevant.

We hope this information is helpful to you.

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