

Group risk

GR1: 2024–25 edition

Web update 1: 18 December 2024

Please note the following update (amendments in **bold**) to your copy of the **GR1** study text:

Chapter 4, section B1A, page 4/5

Final row in table to be amended as follows:

Blind person's allowance	£3,130
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Chapter 4, section B2, page 4/8

Please replace the fourth paragraph to read as follows:

For individuals, the rate of CGT is 18% (10% for gains made between 6 April and 29 October 2024). This is where their net taxable gains (the total gain less the annual exempt amount, currently £3,000) and taxable income in the tax year are less than the income tax basic rate limit, currently £37,700. The 24% (20% for gains made between 6 April and 29 October 2024) rate applies to gains or parts of the gains that exceed this limit.

Notes

- Any change related to the CGT will be examined from 30 January 2025.
- This update has been incorporated into the digital copies of the study text, available on RevisionMate.