

Pensions and retirement planning

R04 2024–25 edition

Web update 3: 18 December 2024

Please note the following update (amendments in **bold**) to your copy of the **R04** study text:

Chapter 2, section B2B, page 2/14

Please amend the following sentence in this example as shown:

In this case the total pension input of **£12,716** is less than the annual allowance.

Chapter 3, section F1A, page 3/48

Please amend the second bullet list by deleting the second bullet point as shown:

These conditions are that the QROPS is:

- established in the same country as the member making the transfer is resident;
- ~~established in Gibraltar or a country within European Economic Area (EEA) and the member is UK resident or resident in a country within the EEA or Gibraltar;~~
- an occupational pension scheme and the member is an employee of a sponsoring employer under the scheme;
- an overseas public service scheme and the member is employed by an employer that participates in that scheme; or
- a pension scheme of an international organisation and the individual is employed by that organisation.

Note

- Any change related to the QROPS will be examined from 30 January 2025.
- This update has been incorporated into the digital copies of the study text, available on RevisionMate.