

# Insurance broking practice

## **M81: 2026–27 edition**

### **Web update 1: 30 April 2026**

Please note the following update to your copy of the 2026–27 edition of the **M81** study text (amendments in **bold**):

#### **Chapter 8, section B1C, page 8/6**

The final sentence of the second paragraph should be replaced with:

The current discount rate (effective from January 2025) is **+0.5%**.