



Chartered
Insurance
Institute

Spotlight Course

Cyber Risk and Insurance

Course overview

Following increased demand for cyber cover, it is no longer just cyber specialists who need to be better equipped to serve customers facing cyber threats.

This Spotlight Course is ideal for those looking to gain a good understanding of cyber risk insurance, including the nature and types of cyber risk that organisations face, how cyber risk insurance features in policy coverage and how it relates to underwriting, claims handling and broking.

Who is the course for?

This course is designed for all insurance and risk professionals looking to build knowledge and understanding of cyber risk and insurance to inform their day-to-day roles, influence wider business activities and to serve customers facing challenging cyber threats.

Market context

The global Cyber insurance market is already over \$6bn and projected to grow to over \$36bn by 2028*. With that growth has come greater complexity and client confusion.

The FCA's Consumer Duty means consumers should receive communications they can understand, products and services that meet their needs and offer fair value, and receive the customer support they need, when they need it.

With Cyber risk increasingly touching many other insurance products (not just standalone Cyber), a grounding in both standalone Cyber products and how non-affirmative Cyber could affect other products, is important to anyone involved in advising or servicing clients.

*[Fortune Business Insights](#)



Learning outcomes

By the end of this module, you will be able to:

1. Describe the nature and types of cyber threat.
2. Explain how legal and regulatory developments impact cyber exposure.
3. Identify how different insurance policies can impact cyber coverage.
4. Summarise the principal considerations of underwriters and brokers in relation to cyber insurance policies.
5. Describe the claims handling process for cyber insurance.

The learning covers topics such as:

- What cyber risks are and how organisations are exposed to them, with examples of typical claims.
- Why commercial customers need cyber insurance.
- Characteristics of non-affirmative/silent cyber coverage.
- Policy coverage provided under affirmative cyber policies.
- The process of handling cyber claims and typical claims conditions.
- Data loss, data breaches and data protection and how they relate to the role of the broker.
- Cyber security – considerations and ratings factors for underwriters.
- Recent developments in the cyber insurance market.



Study

- 7 hours study time
- Six-month enrolment on the course from date of purchase
- Course delivered via online modules and video tutorials - you will receive an email with details of how to access the course materials following purchase



Assessment

A final online assessment, at the end of the course, of 30 multiple-choice questions (three attempts to pass to be eligible for the completion certificate).



Completion Certificate

A certificate will be available to download after successful completion of the final assessment.



CPD accreditation

The Spotlight Course: Cyber Risk and Insurance meets the Chartered Insurance Institute and membership requirements for up to 7 hours of CPD.



Price

Members: £68

Non-members: £89

How to enrol

To enrol, visit our website [here](#)

Contact Customer Service

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For business enquiries

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