

Financial services products and solutions

LP2: 2025–26 edition

Web update 1: 29 January 2026

Please note the following update to your copy of the 2025–26 edition of the **LP2** study text:

On 1 December 2025, the Financial Services Compensation Scheme (FSCS) deposit protection limit increased from £85,000 to £120,000. The limit applicable to certain temporary high balance claims also increased on 1 December 2025 from £1 million to £1.4m.

Therefore, the following content should be updated as noted in **bold**.

Chapter 9, section E3, page 9/17

The last paragraph in this section should read:

Depositors based in the UK are covered by the Financial Services Compensation Scheme (FSCS). This means that if the provider becomes insolvent and is unable to honour their customers by repaying their deposits, the Government will be able to step in and refund the customer up to a prescribed threshold (currently **£120,000 (from 1 December 2025 – this was previously £85,000)** per individual, per provider).

Notes

- This change will be examined from 27 February 2026.
- This update will be incorporated into the digital copies (printable PDF and ebook) of the study text, available on RevisionMate.